September 2011

Dear Parishioner,

As many people recover from Hurricane Irene, we are reminded that many things begin again. Roads and parkways, yards and rivers are repaired and cleaned; school is open, parish groups and committees are moving forward with another dedicated year. As has been the case for many years at this time, we begin the Grand Annual Campaign. Though this is an annual appeal, there is always new information to appreciate and a different focus to get our attention.

Kindly receive these words, as the Finance Council and I share the good news about the financial viability of Holy Name Parish. I would like to focus on three basic areas.

**The Spirituality of Giving** can be multi-faceted. We may underestimate the gifts we have received from God: life, talent, ability, knowledge, freedom, influence and plenty of opportunities to do something extraordinary. At times we may forget that all we have ultimately comes from God. The ideal gift is you. Give an hour of your time to God for Mass each week (out of a total of 168 hours). Give a word of encouragement to a friend or neighbor. Give affirmation and offer forgiveness. The spirit of giving obviously includes giving a portion of our resources to our Church and Parish. This brings authenticity and vitality to our devotional experience. The Offertory collection is a part of our worship experience, because the grace of giving is often a stimulant to the life of faith. I am grateful to the many parishioners who responded to the Increased Giving program. (If you are new to the Parish, you may inquire about that program.) *What I am is God’s gift to me; what I do with it is my gift to God.*

**Accountability to Holy Name Parishioners** is expected of the Pastor. I try to fulfill this responsibility by keeping the Finance Council aware of the revenues and expenses listed on the enclosed budget and by asking them to share these figures with you. I have a responsibility to be a good steward. I pursue this responsibility by receiving and accepting the advice of the Finance Council and the Finance Manager, who serve Holy Name Parish very well.

**Transparency** is a commonly used word these days and rightly so. The enclosed figures represent your donations and how they are spent. There are no other sources of revenues or expenses apart from these figures.

Please read the enclosed report from the Finance Council and pray about the suggested donation amount for the Holy Name Grand Annual Campaign, while asking God’s blessings upon all of us. These are difficult times for many due to unemployment, health concerns, education costs, etc. We lift up our parishioners who are suffering during these hard times. We ask you to lift them up in your prayers as well.

Blessings and peace,

*Reverend George F. Carlson*
September, 2011

Dear Parishioner,

The Finance Council meets regularly with the Pastor and the Finance Manager to review the Parish financial operations. We also provide you with an annual report in preparation for the Grand Annual Campaign. Enclosed is the statement of revenue and expenses for the past two years and the budget for Fiscal Year 2011-2012.

The Finance Council set a 2010 Grand Annual Campaign target of $175,000 and asked each parishioner to consider a donation amount of $375-$400. It is through your generosity that we received more than $175,000, exceeding that goal. Thank you!

The Finance Council continues to be committed to living within the Parish budget and planning carefully for preventative maintenance and capital improvements. Some of the recent Parish improvements include:

- update of Parish Hall bathrooms for wheelchair accessibility and new wheelchair accessible entrance
- repair and refinishing of Parish Hall floor
- Rectory office renovation
- electric organ for lower church
- many other projects such as roof and gutter repairs, cleaning of HNPS floors, Parish grounds maintenance

We are able to undertake these projects due to the continued generosity of you, the Holy Name parishioners, through gifts (including a significant bequest) the weekly Offertory and the Grand Annual Campaign.

At this time, we also would like to acknowledge the continued generosity of Parish organizations, including the Bernardines and the Home and School Association, who are instrumental in Parish and School fundraising.

Holy Name Parish is a vibrant parish, committed to fulfilling the mission of our Catholic faith by:

- sponsoring Bereavement Support and Adult Faith Formation programs
- providing facilities to the Filipino community for a monthly Mass and social gathering
- providing meeting space and facilities for groups such as Retirees, Sodality, Maria Fo and many other Parish, School, youth, social and civic activities

Holy Name Parish School continues to provide outstanding education, development, enrichment opportunities and programs for the children. The academic success is evident in the steady enrollment and large number of Holy Name students accepted into Boston’s top-tier middle schools and high schools.

To assist in meeting our 2011-2012 budget, the Finance Council has set a Grand Annual Campaign target of $175,000—the same as the previous few years. With this goal in mind, we ask that you consider the following suggestions about your Grand Annual Campaign offering:

- If your income level has remained the same as last year, consider a minimum offering of $375.
- If your income level has increased over the last year, consider a minimum offering of $400.
- If you are struggling due to unemployment or under-employment, let prayer be your guide in this matter.
- Parishioners may choose to make their offering in a lump sum, or make payments over the course of the year; it may be easier to make electronic donations through Parish Pay* or through your own bank.
- If your employer offers a matching gift program, consider enclosing the matching gift form with your Grand Annual Campaign offering.
Holy Name Parish Finance Council
Grand Annual Letter
September 2011
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It is difficult to ask others to consider these offering suggestions during these challenging times. However Holy Name Parish faces these same challenges, as we continue to fulfill our mission as a community of faith, a Parish family and a caring people. We ask that each parishioner seek guidance through prayer and make the choice that is best for you and your family.

The Finance Council members strive to be good shepherds guided by the following:
1. We have unrestricted access to all information about funds received and how they are spent. Funds received for the Parish stay here and are used by the Parish to meet its specific needs.
2. We develop a balanced budget and review it regularly to ensure that the property and programs are maintained at the proper level. We establish priorities for capital expenditures, as most families do when resources are limited.
3. We have a spiritual need to give a share of what we receive from the Lord.
4. We make suggestions for specific amounts to be given to the Grand Annual Campaign as a guideline for parishioners, who may give more or less than the suggested amount. Many appreciate a suggested amount. On the level of giving, we respect each personal, spiritual decision.

In closing we thank you for your continued support of Holy Name Parish and School, and we are grateful for whatever sacrifice you can make to the Grand Annual Campaign.

Sincerely,

Holy Name Parish Finance Council

Ms. Kathleen Murray, Chairperson
Ms. Karen Buckley
Mr. George McManus
Mr. Ronald Provost

Mr. Neale Kelly
Mrs. Evelyn O’Neill
Ms. Mary Cuddy Sutherland, Finance Manager/Advisor

*To donate electronically through Parish Pay, go to www.parishpay.com.
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<td><strong>Total Expenses:</strong></td>
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<td><strong>$1,202,712</strong></td>
<td><strong>$1,118,250</strong></td>
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**Summary**

| Total Revenues:             | $1,220,632 | $1,409,603 | $1,118,250 |
| Total Expenses:             | $1,197,299 | $1,202,712 | $1,118,250 |
| **Net Income/(Loss):**      | **$23,332**| **$206,891**| **$0**     |

**Notes**

1. Completed first year of Increased Giving Campaign. New fiscal year results show small decline in Ofertory.
2. Includes receipt of generous gift from parishioner estate; funds deposited to Parish savings account.
   Plan to use portion of donation for necessary capital improvements.
3. Includes donations to newly launched Youth Service Project ($45,000), interest income, bulletin income, rental donations and Catholic Appeal rebate.
4. Central Ministry Tithe is paid to Archdiocese for services provided to Parish.
   All parishes pay percentage of Weekly Ofertory, Monthly Ofertory and Grand Annual to the Archdiocese, which replaces hospital chaplain fee, audit costs, real estate, legal, facilities and other occasional Archdiocesan fees.
   More than 60 parishes are participating in the program this fiscal year. In the future, all parishes will participate equally to support the Central Administration of the Archdiocese.
5. Capital improvements include telephone systems for all facilities, parish office renovation, electric organ in lower church, convent chapel renovation, start of renovations to Parish Hall bathrooms.
6. Total cost of replacing pews and refinishing floors in upper church was $199,375.
   Upper Church Project was paid through contributions of $182,000 with balance paid from operating budget.
7. Includes $37,000 spent on Youth Service Projects servicing local communities, the nation and the world.

**As of June 30, 2011**

| Parish Operating Account:       | $145,687.53 |
| Parish Unrestricted Savings:    | $622,553.15 |
| **Total Cash:**                 | **$768,240.68** |

**Second Collections - sent to Archdiocese of Boston for distribution:**

$175,038
(Includes Religious Retirement, Christmas/Easter Clergy Benefit Trust, Missions, Catholic Relief Services, etc.)

**Archdiocesan Catholic Appeal:**

$79,715

*This pastoral report contains unaudited financial information for Parish Finance Committee purposes only.*