Saint Michael Parish
Annual Financial Report
For the Twelve Months Ended June 30, 2011

Highlights

Our parish family continues to grow more fully alive in Christ! This past year, we celebrated 255 baptisms, 269 First Holy Communions, and 192 Confirmations.

138 new families have joined the parish during the past year. Parishioners continue to contribute many volunteer hours that enhance parish life and witness Christ's love in the community.

Our weekly offertory for the Fiscal Year ended June 30, 2011, and averaged $27,600 per week. 76% of the weekly offertory is attributable to the Offertory Commitment Program with 8% donated electronically.

We continue to receive matching gift donations from parishioners' employers, as well as donations in memory of loved ones.

We continue to work hard to keep the operating expenses to a minimum. For example, we were able to purchase a new religious education book series for our children in grades 1-8 at a lower price than budgeted due to bulk purchasing and creative negotiating. We also strive to incorporate energy conservation measures throughout our parish campus to save money and "be green".

The parish contributes approximately 10% of our Offertory Commitment Program to local outreach programs such as Saint Vincent de Paul, Lazarus House, Scholarship Aid, and donations to Archdiocesan outreach programs. In addition to our outreach, we contributed $176,000 to special collections benefitting the Clergy Benefit Trust, World Missions, Religious Women, Japan Disaster Relief, and Tornado Recovery.
Saint Michael Parish
Annual Budget
For the Twelve Months Ending June 30, 2012

September, 2011

Dear Parishioner,

Our Fiscal Year 2011 Annual Financial Report is presented in this booklet along with the budget for Fiscal Year Ending June 30, 2012. These reports include all income and expenditures for the parish including capital expenditures. We realize that families are struggling in these difficult economic times but pray that you will continue to support the parish and even consider an increase in your offertory donation. Your generosity allows us to provide wonderful spiritual, formative, sacramental and outreach support to our parishioners and wider community.

While this financial performance is impressive, it is important to note that our dedicated staff and many parish volunteers are the real treasure of our parish life. There are 800 dedicated volunteers in 1,400 positions within our 60 ministries. Their time and talent continue to demonstrate that stewardship is active at Saint Michael Parish.

Thank you for your continued support of Saint Michael Parish!

Sincerely,

Fr. John Delaney
Moderator, Team Ministry

Bob Foley
Finance Committee Co-Chair

Finance Committee:
Rose Connolly
Ellen Guerin
Bob Norbedo
Tim Tschirhart

Staff Support:
Don Marinelli
Mary Alice Rock

Joe Faris
Con Hegarty
Kathleen Potter
John Wolf

Fr. Jerry Hogan
Dorothy Varga

Joan Faucher
Gina Hillner
Kevin Sullivan

Fr. Paul Keyes
St. Michael Parish

Fiscal Year 2010-2011

Income

Offertory $1,419,000
- Offertory Commitment Program
- Holy Days
- Weekly Collection

Services $125,000
- Adult Education
- Faith Formation (Grades 1-10)
- Youth Ministry

Special Giving $146,000
- Outreach
- St. Vincent de Paul
- School Mortgage
- Special Gifts

Summary

Total Income $1,800,000
Total Expenses $1,583,000
Net Operating Cash $217,000
Church Capital Expenditures $23,000
Net Cash* $194,000

*Net Cash reserved for future property improvements.

Sacramentals $110,000
- Baptisms
- Flowers
- Funerals
- Memorial Fund
- Memorial Masses
- Spiritual Bouquets
- Vigil Lights
- Weddings

This report has been approved by the Parish Finance Council.

Expenses

Pastoral $150,000
- Adult Education
- Community Life
- Counseling/Health Care
- Faith Formation (Grades 1-10)
- Liturgical Supplies
- RCIA/Christ-Seekers
- Spiritual Formation
- Youth Ministry
- Worship

Outreach $104,000
- Adelante Center
- Asian Center
- Communities Together
- Cor Unum
- Disaster Relief
- Hospital Chaplaincy
- Lazarus House
- Asian Center
- Notre Dame High School
- Pregnancy Care Center
- St. Vincent de Paul Society
- Scholarship Aid
- Other Charitable Organizations

Ministerial Support (Compensation) $964,000
- Clergy
- Maintenance Staff
- Professional Staff
- Support Staff
- Disability Benefits
- Health Benefits
- Retirement Benefits
- Social Security

Facilities $158,000
- Equipment
- Improvements
- Maintenance
- Property Insurance
- Utilities

Administration $157,000
- Dues/Subscriptions
- Household Expenses
- Office Supplies
- Postage
- Printing
- Telephone

Other $50,000
- Cathedraticum
- School Operations Subsidy

In addition to our outreach noted above, our parishioners contributed $176,000 to special collections benefiting the Clergy Benefit Trust, Haiti Earthquake Relief, Religious Women and World Missions.