

**SAINT JAMES THE GREATER PARISH
ANNUAL REPORT TO PARISHIONERS
FISCAL YEAR ENDED JUNE 30, 2020**

	ACTUALS	FISCAL YEAR 2020 BUDGET	VARIANCE	FISCAL YEAR 2021 BUDGET
PARISH REVENUE				
Offertory	\$48,307	\$48,000	\$307	\$40,000
Grand Annual	\$87,352	\$133,854	(\$46,502)	\$80,000
Fundraising	\$66,685	\$95,000	(\$28,315)	\$60,000
Gifts and Donations	\$56,653	\$0	\$56,653	\$0
Sacramental Offerings	\$30,384	\$20,000	\$10,384	\$20,000
Catholic Appeal Rebate	\$1,796	\$2,500	(\$704)	\$0
Religious Education	\$4,034	\$4,700	(\$666)	\$2,000
Support from RCAB	\$135,000	\$0	\$135,000	\$0
Other income	<u>\$7,095</u>	<u>\$2,000</u>	<u>\$5,095</u>	<u>\$4,000</u>
TOTAL PARISH REVENUE	\$437,306	\$306,054	\$131,252	\$206,000
PARISH EXPENSES				
Compensation and benefits	\$61,700	\$62,000	\$300	\$78,500
Office expense and related	\$6,941	\$8,500	\$1,559	\$6,000
Utilities	\$21,904	\$35,000	\$13,096	\$30,000
Rectory Household	\$4,038	\$3,600	(\$438)	\$4,000
Maintenance and Improvement	\$20,213	\$120,000	\$99,787	\$195,000
Insurance Expense	\$41,729	\$40,000	(\$1,729)	\$46,000
Pastoral/Liturgical	\$7,552	\$16,752	\$9,200	\$10,950
Central Ministry Tithe	\$8,952	\$8,952	\$0	\$14,000
Other Expense	<u>\$9,039</u>	<u>\$11,250</u>	<u>\$2,211</u>	<u>\$3,600</u>
TOTAL PARISH EXPENSES	\$182,068	\$306,054	\$123,986	\$388,050
NET INCOME	\$255,238	\$0	\$255,238	(\$182,050)

Explanations for expense variances to budget over \$10,000

* Utilities: usage below budget due to pandemic

* Maintenance and Improvement: \$77K budgeted for Security and Alarm system work did not take place in FY20. Will take place in FY21.