

On behalf of Rev. Richard Bradford and the Finance Council, I am pleased to present the Annual Financial Report for the Congregation of St. Athanasius. Like most religious based organizations, this has been a challenging year as we had to suspend celebrating Mass due to the pandemic. Fortunately at the end of our fiscal year, June 30th, we were able to show slightly greater income than expense which is illustrated in the following chart:

Fiscal Year July 1, 2019 to June 30, 2020

Income:

Offertory	46,052
Flowers	298
Other	498
Total Income:	46,848

Expenses:

Compensation	6,750
Benefits/Health Insurance	20,565
Mileage	1,059
Data Processing & Fees	513
Utilities	6,692
Office Supply & Books	2,057
Printing & Weekly Envelopes	1,972
Church Rental	1,200
Pastoral/Liturgical	1,147
Miscellaneous	3,166
Total Expense:	45,121

Income over Expense ***1,727***

We ended the year with a cash balance of \$2,566 in our checking account and \$12,595 in our savings account. We were also able to pay all of our bills and we have no loans. Your Finance Council consisting of Steve Cavanaugh, Evelyn Theriault, Kevin McDermott, Peggy Evers, and Rich Balmer has worked with Fr. Bradford and myself to develop a budget for the current fiscal year. That budget projects an annual income of \$48,376 with expenses of \$46,777 which will yield a slight profit of \$1,599. We hope that with your help we will be able to work within this budget.

If anyone has questions regarding this Annual Report or our Budget for the current fiscal year please feel free to e mail me at Rickgft@aol.com

Submitted by: Rick Timmerman, Finance & Operations Mgr.