

Our Lady of Lourdes
Profit and Loss Previous Year Comparison Summary
July 2019 through June 30, 2020

	30-Jun-20	30-Jun-19	Change	Balance Sheet	
Income					
Offertory	145,124	143,368	1,756	Total Assets	<u>194,781</u>
Grand Annual	8,950	500	8,450	Liabilities & Equity	280,713
Lease Income	168,463	173,425	(4,962)	Long Term Liability (Loan)	259,520
Sacramental Offerings	9,167	15,085	(5,918)	Accounts Payable	21,193
Donations	12,213	9,747	2,466	Total Liabilities & Equity	<u>194,781</u>
Fundraising Activities	-	3,704	(3,704)	Net Income Loss Total	<u>49,654</u>
Religious ED	2,205	660	1,545		
			-		
Total Income	<u>346,122</u>	<u>346,488</u>	(367)		
Expense					
Clergy Salaries & Health Insurance	25,372	36,937	(11,566)		
Lay Salaries	57,009	69,255	(12,245)		
Lay Benefits & Tax	9,731	11,254	(1,523)		
Household Expenses	1,885	2,975	(1,090)		
Property Insurance	40,182	38,328	1,854		
Utilities	29,347	35,325	(5,978)		
Office Supplies & Fees	4,434	3,428	1,005		
Capital Improvement	54,186	56,811	(2,625)		
Building & Vehicle Maintenance	22,910	20,104	2,806		
Pastoral / Liturgical	3,984	9,361	(5,376)		
Loan Interest	10,305	11,635	(1,329)	-	
Central Tithe	37,123	13,437	23,686		
Misc. & Fund raising Expenses	-	1,569	(1,569)		
Catholic Appeal Assessment	-	17,162			
Total Expense	<u>296,468</u>	<u>327,580</u>	(31,112)		
Net Income (Loss) Total	<u>49,654</u>	<u>18,909</u>	30,745		