

SACRED HEART

PARISH

Roslindale, MA Financial Summary

For Fiscal Year Ending:	June 30, 2019	June 30, 2020	June 30, 2021
	Actual	Actual	Budget
Revenue and Other Support			
Offertory	409,793 (1)	383,233 (1)	330,000 (1)
Offertory Monthly	2,262	2,430	500
Grand Annual	82,892 (2)	2,940 (2)	75,000 (2)
Total Collections	494,947	388,603	405,500
Catholic Appeal	3,452 (3)	0 (3)	0 (3)
Contributions, Bequests & Grants			
Donations Other	25,258	35,524	29,050
Gifts and Bequests	242,749	39,229	60,000
Total Contributions, Bequests & Grants	268,007	74,753	89,050
Fundraising Revenue	37,595	21,390	0
Religious Education and Fees			
Fees - Other	19,930	9,031	4,500
Total Religious Education and Fees	19,930	9,031	4,500
Sacramental Offerings	49,107	35,181	35,500
Other Revenue	12,804	10,593	2,600
Total Revenue and Other Support	885,842	539,551	537,150
Expenses			
Salaries & Benefits			
Lay Salaries & Benefits	371,620 (4)	338,666 (4)	252,441 (4)
Total Salaries & Benefits	371,620	338,666	252,441
Clergy Stipends & Benefits	129,174	130,167	111,670
Total Clergy Stipends & Benefits	129,174	130,167	111,670
Office Expense	37,048	32,491	29,300
Insurance Expense	25,907	26,804	33,082
Facility & Utilities Expense	158,638	146,140	161,700
Total Facility & Utilities Expense	158,638	146,140	161,700
Household	24,754	17,282	17,800
Other Expense	36,816	44,178	45,688
Pastoral/ Liturgical	71,824	81,073	45,500
Fundraising Expense	23,956	11,601	0
Total Expenses	879,737	828,402	697,181
Operating Income (Loss)	6,105	(288,851)	(160,031)
Non Operating Income			
Inspire Hope Contributions	0 (5)	140,745 (5)	75,000 (5)
G/L on Investments - Unrealized (Market Value)	(21,274)	(27,683)	0
Lease Income	73,823	79,891	75,000
Dividend Income	8,714	35,225	0
Interest Income	26,191	1,692	1,000
Total Non Operating Income	87,454	229,870	151,000
Non Operating Gain/Loss on Investments	0	2,281	26,443
Total Non Operating Income (Loss)	87,454	232,151	177,443
Non Operating Expenses			
Acquisition of Furniture & Equipment	0	4,231	0
Acquisition & Improvement Building	22,207	34,886	200,000
Transfer to / from School	5,318	4,240	55,000
Total Non Operating Expenses	27,525	43,357	255,000
Net Income (Loss)	66,034	(100,057)	(237,588)

Notes:

- (1) Offertory decreased 6.5% from year to year due to Covid-19 but the long term impact has yet to be determined. There has been a 25% increase in donors via electronic donations. We are grateful for your continued support. Please consider enrolling in We Share electronic giving.
- (2) The parish did not conduct a separate Grand Annual collection last fiscal year due to the Inspire Hope Capital Campaign.
- (3) Due to Covid-19, the parish was unable to meet the Catholic Appeal goal this fiscal year and will need to remit a portion of the difference directly from parish savings. The parish has applied for a partial abatement.
- (4) Due to the safety requirements required for church services, the payroll costs have been reduced due to lack of live music allowed and reduction in some staff hours.
- (5) Inspire Hope contributions continue to be received at the Archdiocese for the benefit of the parish. We are grateful for your continued donations towards the pledges made as we head towards the goal of an elevator for the church.

Cash Balances as of June 30, 2020

Parish Operating Account:	\$188,158
Parish Savings:	\$1,186,224
	\$1,374,382

Tithes and Second Collections - sent to Archdiocese of Boston for distribution:

(includes Religious Women Retirement, Christmas and Easter Clergy Benefit Trust, Missions etc) \$21,338

Archdiocesan Catholic Appeal \$ 23,139 in gifts and pledges received versus \$ 42,117 goal

Sacred Heart Stem School:

June 30, 2020	Revenue	\$2,451,452
	less Expenses	\$2,501,163
	Net Loss	-\$49,711

Cash Balances as of June 30, 2020

School Operating Account :	\$241,559
School Savings:	\$674,478
	\$916,037

This pastoral report contains unaudited financial information for Parish Finance Council purposes only.