

**St. John Parish  
Beverly, MA  
Financial Summary**

|   | <b>June 30, 2020<br/>Actual</b> | <b>FY20<br/>Budget</b> | <b>FY21<br/>Budget</b> |
|---|---------------------------------|------------------------|------------------------|
| <b><u>Revenues</u></b>                          |                                 |                        |                        |
| Offertory                                       | \$206,160                       | \$236,000              | \$163,400              |
| Grand Annual                                    | \$51,025                        | \$55,000               | \$32,000               |
| Shrines, Candles, Flowers                       | \$1,796                         | \$2,500                | \$2,000                |
| Sacramental Offerings                           | \$8,045                         | \$9,000                | \$9,000                |
| Religious Education                             | \$7,506                         | \$8,800                | \$6,500                |
| Other Donations                                 | (\$5,387)                       | \$1,500                | \$1,000                |
| Interest/Dividend                               | \$26,882                        | \$2,700                | \$17,500               |
|   |                                 | \$0                    | \$0                    |
| <b>Total Revenue:</b>                           | <b>\$296,027</b>                | <b>\$315,500</b>       | <b>\$231,400</b>       |
| <br><b><u>Expenditures</u></b>                  |                                 |                        |                        |
| Staff Salaries, Benefits, & Taxes               | \$156,053                       | \$177,976              | \$172,802              |
| Supplies & Expenses                             | \$24,111                        | \$29,050               | \$20,625               |
| Utilities, Maintenance & Insurance              | \$57,351                        | \$72,500 (A)           | \$57,715 (A)           |
| Ministries                                      | \$5,434                         | \$7,164                | \$4,700                |
| Central Ministry Tithe                          | \$16,693                        | \$16,693 (B)           | \$15,726 (B)           |
| Parish Support to School                        | \$15,000                        | \$15,000               | \$15,000               |
| Catholic Appeal Assesment                       | \$0                             | \$0                    | \$10,000               |
| Other   | \$0                             | \$2,500                | \$0                    |
| <b>Total Expenditures:</b>                      | <b>\$274,642</b>                | <b>\$320,883</b>       | <b>\$296,568</b>       |
| <br><b>Gain/(Loss from Operations)</b>          | <br>\$21,385                    | <br>(\$5,383)          | <br>(\$65,168)         |
| <br><b>Gain/Loss on Market Value Investment</b> | <br>(\$9,020)                   | <br>\$20,000           | <br>\$20,000           |
| <b>less Capital Improvements</b>                | <b>\$22,313 (C)</b>             | <b>\$20,000</b>        | <b>\$0</b>             |
| <b>Net Income/(Loss):</b>                       | <b>(\$9,948)</b>                | <b>(\$5,383)</b>       | <b>(\$45,168)</b>      |

**Notes**

- (A) Includes facility, grounds, and insurance expense for School, Rectory & Church  
 (B) Percentage of offertory sent to RCAB for monthly tithing  
 (C) Heating system project

**As of June 30, 2020**

|  |                     |
|--|---------------------|
| Parish Operating Account:                      | \$ 34,708           |
| Parish Checking Account:                       | \$ 202              |
| RCAB (Unrestricted) Savings Account            | \$ 306,092          |
| RCAB Restrcted (Maint. Reserve)Savings Account | \$ 54,789           |
| RCAB (Unrestricted) Common Investment Account  | \$ 236,087          |
| RCAB (Restricted) Common Investment Account    | \$ 590,412          |
| <b>TOTAL</b>                                   | <b>\$ 1,222,289</b> |

**\*\*PPP Loan (Potential Liability)** \$ 7,200

