

CANTON CATHOLIC COMMUNITY ANNUAL REPORTS

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ST JOHN'S ANNUAL REPORT

ST GERARD'S ANNUAL REPORT

CASH:	AS OF 6/30/20		AS OF 6/30/19		AS OF 6/30/20		AS OF 6/30/19	
Checking/Operating	143,636	\$	29,506		\$	97,003	\$	18,511
Youth Ministry Checking/Operating	-		-			76,315		143,352
Parish Reserve Funds (unrestricted)	501,562		640,107			-		17,243
Parish Retriected Cash	-		-			31,504		32,741
SBA PPP Loan (*)	(91,625)		-			(74,750)		-
NET CASH:	\$	553,573	\$	669,613	\$	130,072	\$	211,847
RCAB Loan/Line of Credit	-		-			(159,119)		-

REVENUE:	FYE 6/30/20		FYE 6/30/19		FYE 6/30/20		FYE 6/30/19	
Offertory (including Grand Annual)	\$	500,698	\$	489,394	\$	416,612	\$	442,110
Shrines, Candles, & Flowers		5,412		8,307		4,860		7,324
Sacramental Offerings		41,101		44,466		21,163		28,181
Gifts and Bequests		11,175		26,000		46,314		20,042
Faith Formation Revenue		43,133		43,339		77,310		62,610
Lease/Rental Revenue		12,750		-		1,800		-
Other Donations/Revenue		3,315		47,513		7,905		30,439
Unrealized Gain/Loss & Interest on Investments		3,529		13,583		668		1,628
TOTAL REVENUE:	\$	621,113	\$	672,602	\$	576,632	\$	592,334

EXPENSE:	FYE 6/30/20		FYE 6/30/19		FYE 6/30/20		FYE 6/30/19	
Compensation and Benefits		462,596		469,476		431,394		456,379
Data Processing and Bank Charges (including online giving)		6,528		5,192		8,367		6,582
Professional Fees		41,197		3,669		14,009		-
Office, Printing, Postage		11,077		14,664		6,366		13,494
Technology Expenses		2,788		15		6,621		18,179
Telephone & Internet		10,329		9,896		4,053		4,556
Office Equipment Contracts and Repair		7,574		6,719		3,281		2,263
Books, Pamphlets, Dues, Subscriptions, Missalettes		5,131		5,599		4,072		2,901
Household		15,408		12,090		794		302
Utilities, Heat, Water & Sewer		36,134		40,271		23,119		35,409
Property Insurance		24,999		23,452		16,101		15,559
Maintenance		27,972		50,898		38,843		37,915
Pasotral/Liturgical		11,157		18,910		12,532		27,959
Faith Formation Expenses		6,600		17,532		11,017		7,753
Hospitality & Meetings		16,661		30,791		7,513		6,114
Catholic Appeal Under Target/Assessment		1,277		-		12,598		2,015
Central Ministry Tithe & School Tax		48,921		47,514		46,692		45,724
2020/2021 Tithe Abatement		-		-		-		-
Pilot Newspaper		1,080		1,800		720		960
Miscellaneous		-		-		1,364		537

Acquisitions/Improvements		28,423		99,420		20,656		5,921
TOTAL EXPENSES:	\$	765,852	\$	857,908	\$	670,112	\$	690,522
NET INCOME/(LOSS) (Excluding Youth Ministry)	\$	(144,739)	\$	(185,307)	\$	(93,481)	\$	(98,188)
YOUTH MINISTRY REVENUE (actual @ 9/30/20, no forecast for year)		-		-		249,168		166,575
YOUTH MINISTRY EXPENSES (actual @ 9/30/20, no forecast for year)		-		-		153,875		150,616
	\$	-	\$	-	\$	95,293	\$	15,959
NET INCOME/(LOSS) (Including Youth Ministry) 6/30/20	\$	(144,739)	\$	(185,307)	\$	1,812	\$	(82,229)

* SBA PPP Loan - Forgiveness likely in 2021