

## Saint Irene Parish Financial Report

Income:	FY2020 Actuals	FY2021 Budget
Collections Total	\$405,016	\$377,803
Weekly	\$256,590	\$226,403
Monthly	\$32,610	\$26,400
Grand Annual	\$115,816	\$125,000
Gifts, Bequests & Grants	\$33,845	\$18,000
Catholic Appeal Rebate	\$4,970	\$5
Religious Ed. Tuition and Fees	\$22,010	\$11,925
90 Day Now	\$2,115	\$450
Investment Income (Interest)	\$162	\$162
Sacramental Offerings	\$6,975	\$3,600
Flowers	\$1,135	\$800
Other Revenues	\$853	\$400
<b>Unrestricted Income</b>	<b>\$477,081</b>	<b>\$413,145</b>
Restricted Income*	\$14,446	\$0
<b>Total Income</b>	<b>\$491,527</b>	<b>\$413,145</b>

### Expenses:

Salaries	\$173,802	\$149,238
Employee Benefits	\$88,430	\$81,796
Clergy Stipend & Benefits	\$67,196	\$61,663
Office & Related	\$29,428	\$23,647
Household	\$4,680	\$2,600
Cafeteria & Food	\$4,241	\$3,750
Utilities and Maintenance	\$68,522	\$73,036
Pastoral / Liturgical	\$10,783	\$9,297
Arch Assessment	\$46,566	\$47,916
<b>Operating Expenses Subtotal</b>	<b>\$493,648</b>	<b>\$452,943</b>

### Capital Expenses:

Rectory Painting **	\$5,375	
Driveway Repair - Line Painting		\$19,425
Well Pump Replacement **		\$6,523
<b>Capital Expenses Subtotal</b>	<b>\$5,375</b>	<b>\$25,948</b>

### Restricted Funds Expenses:

Charitable Works & Other*	\$6,090	\$0
<b>Total Expenses</b>	<b>\$505,113</b>	<b>\$478,891</b>

<b>Operating Surplus/(Deficit)*</b>	<b>(\$13,586)</b>	<b>(\$65,746)</b>
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### Bank Balances

	as of 6/30/20	as of 12/31/20
Checking Account *	234,654	238,746
BOA Savings Account	142,543	142,574
RCAB Savings	10,859	10,882
<b>TOTAL Combined</b>	<b>388,056</b>	<b>392,202</b>

\* Numbers include restricted funds given for specific uses

\*\* \$5,375.00 from Church Maintenance and Upkeep Fund

St. Irene Parish received a Payroll Protection Protection (PPP) Loan for \$70,200 on 4/28/2020. This is not reflected on this report.