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OPERATING STATEMENT			
JUL Y 1	2019 through June 30, 2020	Actual: 2019-2020	Budget 2020-2021
<b>Income</b>			
<b>Collections</b>			
	Offertory	74,316.00	\$ 75,000.00
	Capital Campaign	49,070.00	\$ 50,000.00
	<b>Total Collections</b>	<b>123,386.00</b>	<b>\$ 125,000.00</b>
<b>Donations</b>			
	Outreach	12,366.38	\$ 14,000.00
	Donations - Other	90,496.54	\$ 90,000.00
	<b>Total Donations</b>	<b>102,862.92</b>	<b>\$ 104,000.00</b>
<b>Other Income</b>			
	Religious Education	4,750.00	\$ 500.00
	Faith Formation Adult	3,082.87	\$ 2,500.00
	Solar Energy Credits	4,447.90	\$ 4,100.00
	Fundraising Activities	3,658.00	\$ 3,200.00
	Shrines, Candles, & Flowers	1,155.00	\$ 1,200.00
	Sacramental Offerings	5,422.00	\$ 5,500.00
	Parish Sharing		
	<b>Total Other Income</b>	<b>22,515.77</b>	<b>\$ 17,000.00</b>
<b>Investment Income</b>			
	Market Gain/Loss	(1,571.21)	\$ 1,000.00
	Net Interest/Dividends/Capital Income	4,274.38	\$ 2,000.00
	Misc. Income	8,171.50	\$ 5,000.00
	<b>Total Income</b>	<b>259,639.36</b>	<b>\$ 254,000.00</b>
<b>Direct Cost of Revenues</b>			
	Weekly Envelopes	929.05	\$ 1,100.00
	Religious Education	-	\$ 1,000.00
	Adult Faith Formation Costs	2,565.16	\$ 3,200.00
	Fundraising Activities	2,345.81	\$ 3,300.00
	<b>TOTAL Direct Cost of Revenues</b>	<b>5,840.02</b>	<b>\$ 8,600.00</b>
	<b>Net Revenues</b>	<b>253,799.34</b>	<b>\$ 245,400.00</b>
		<b>Actual: 2019-2020</b>	<b>Budget 2019-2020</b>
<b>Operating Expenses</b>			
<b>Property Maintenance</b>			
	MAINTENANCE of GROUNDS	15,979.93	\$ 16,500.00
	MAINTENANCE of BUILDINGS	16,611.23	\$ 14,000.00
	Maintenance of Equipment	2,494.84	\$ 2,600.00
	Supplies for Maintenance	377.51	\$ 500.00
	<b>TOTAL Property Maintenance</b>	<b>35,463.51</b>	<b>\$ 33,600.00</b>
	Property Insurance	15,611.78	\$ 16,000.00
	<b>TOTAL Operating Expenses</b>	<b>51,075.29</b>	<b>\$ 49,600.00</b>
<b>ADMINISTRATIVE EXPENSES</b>			
	Salaries/Compensation	42,412.76	\$ 43,000.00
	Benefits	3,244.58	\$ 3,500.00
	Heat & Utilities	15,637.33	\$ 16,500.00
	Office Supplies	2,553.38	\$ 3,200.00
	Telephone	1,649.13	\$ 1,725.00
	Postage	300.00	\$ 500.00
	Miscellaneous	1,207.58	\$ 1,200.00
	<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>67,004.76</b>	<b>\$ 69,625.00</b>
<b>PASTORAL EXPENSES</b>			
	Clergy Stipends	40,614.96	\$ 41,500.00
	Clergy Benefits -Health	20,248.24	\$ 20,500.00
	Group Pension	1,803.72	\$ 2,000.00
	Household	2,433.71	\$ 3,100.00
	Pastoral/Liturgical	18,753.23	\$ 20,000.00
	Outreach	8,150.00	\$ 9,000.00
	Central Monthly Tithe	9,664.92	\$ 10,000.00
	Misc.	2,746.00	\$ 3,000.00
	Bus Insurance	2,879.00	\$ 2,900.00
	Cardinal's Capital Appeal Assessment	-	\$ -
	<b>Total Pastoral Expenses</b>	<b>107,293.78</b>	<b>\$ 112,000.00</b>
	<b>Total Operating Expenses</b>	<b>225,373.83</b>	<b>\$ 231,225.00</b>
	<b>Operating Surplus</b>	<b>28,425.51</b>	<b>\$ 14,175.00</b>
		<b>Actual: 2019-2020</b>	<b>Budget 2019-2020</b>
<b>CAPITAL IMPROVEMENTS 2019-2020</b>			
	Paving Rectory and Church & Circle	43,157.50	Roof replacement on parking lot side
	New Flat Roof and repairs front Church	23,760.00	\$18,700
	<b>Transfer from Capital Improvements Fund</b>	<b>66,917.50</b>	<b>\$200,000</b>
<b>CAPITAL RESERVE FUND</b>			
	at 6-30-19	<b>82,567.35</b>	
	at 6-30-20	<b>15,649.85</b>	
<b>As of 6-30-2020</b>			
<b>UNRESTRICTED FUNDS</b>			
	EASTERN BANK CHECKING	13,437.28	
	EASTERN BANK MONEY MARKET	285,182.77	
	EASTERN BANK FAITH FORMATION	13,000.00	
	RCAB - DEPOSITORY S150-000	87,618.05	
	<b>TOTAL OPERATING FUNDS</b>	<b>399,238.10</b>	
<b>RESTRICTED FUNDS</b>			
	RCAB - RESTRICTED (FOR CHARITABLE/EDUCATIONAL USE)	97,003.65	
	<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>496,241.75</b>	
	Fr. Steve Josoma		
	John Goodfellow		
	Dan Head		
	Joe Griffin		