

ST. FRANCIS PARISH
ANNUAL REPORT TO PARISHIONERS
Fiscal Year July 2019 - June 2020

	FY20 BUDGET	FY20 ACTUALS	Variance to budget	FY21 BUDGET
OPERATING INCOME				
OFFERTORY	497,500.00	496,353.11	(1,146.89)	480,000.00
STABILITY & FUEL	44,300.00	45,463.51	1,163.51	40,000.00
GRAND ANNUAL	40,000.00	47,096.00	7,096.00	40,000.00
SHRINES, CANDLES and FLOWERS	14,500.00	11,204.00	(3,296.00)	3,000.00
SACRAMENTAL OFFERINGS	32,500.00	32,498.00	(2.00)	32,000.00
CATHOLIC APPEAL REBATE	3,000.00	2,989.14	(10.86)	0.00
GRANTS (Stephen Ministry)	0.00	3,200.00	3,200.00	0.00
FAITH FORMATION (TUITION)	31,000.00	33,108.53	2,108.53	20,000.00
OTHER DONATIONS (500 Club; Piano Fund; Misc.)	8,800.00	47,248.64	38,448.64	35,000.00
RENTAL DONATIONS	1,500.00	75.00	(1,425.00)	500.00
OTHER INCOME (gifts, pamphlets, interest, other)	5,350.00	2,750.13	(2,599.87)	3,550.00
FUNDRAISING	42,000.00	39,331.76	(2,668.24)	5,000.00
HOMELESS MINISTRY DONATIONS	5,000.00	6,552.16	1,552.16	5,000.00
YOUTH & YOUNG ADULT MINISTRIES	20,000.00	8,529.33	(11,470.67)	5,000.00
TOTAL OPERATING REVENUE	745,450.00	776,399.31	30,949.31	669,050.00
EXPENSES				
LAY COMPENSATION & BENEFITS <i>(includes compensation, payroll taxes & employee benefits for medical, life insurance, pensions, worker compensation)</i>	271,043.67	265,181.46	(5,862.21)	262,120.86
CLERGY COMPENSATION & BENEFITS <i>(includes compensation, payroll taxes, benefits for medical ins., costs for visiting priests & Mass coverage)</i>	69,915.00	70,232.13	317.13	68,665.00
OFFICE & RELATED <i>(includes professional fees, bank charges, equipment contracts, IT support, books & pamphlets for church and Religious Ed, printing, postage, etc.)</i>	45,594.82	52,448.25	6,853.43	43,548.64
HOUSEHOLD <i>(includes expenses for church functions, rectory exp.)</i>	10,325.00	2,427.35	(7,897.65)	8,600.00
UTILITIES & MAINTENANCE <i>(includes electric, cable, phone, heat, water & sewer, maintenance & contracts, supplies, property insurance, & vehicle related costs)</i>	132,933.00	126,188.91	(6,744.09)	132,650.00
PASTORAL LITURGICAL <i>(includes charitable works, music, youth & adult ministries, altar supplies, church flowers, VBS)</i>	62,750.00	57,819.25	(4,930.75)	36,958.00
PROFESSIONAL DEVELOPMENT <i>(includes meetings, workshops, hospitality, transportation for church and Religious Ed)</i>	11,320.00	11,856.23	536.23	6,600.00
ACQUISITION OF NEW PIANO	0.00	25,750.00	25,750.00	0.00
MISCELLANEOUS (Pilot Newspaper)	1,800.00	1,440.00	(360.00)	1,440.00
FUNDRAISING ACTIVITIES	24,300.00	1,523.00	(22,777.00)	2,000.00
ARCHDIOCESE CENTRAL MINISTRY FEE & RELATED	57,968.49	15,283.62	(42,684.87)	57,585.00
HOMELESS MINISTRY EXPENSES	5,000.00	7,641.25	2,641.25	5,000.00
TOTAL EXPENSE	692,950.00	637,791.45	(55,158.55)	625,167.50
NET OPERATING INCOME (LOSS)	52,500.00	138,607.86	86,107.86	43,882.50

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	FY20 BUDGET	FY20 ACTUALS	Variance to budget	FY21 BUDGET
OTHER INCOME (Building Fund Donations)	7,500.00	23,438.10	(15,938.10)	50,000.00
OTHER EXPENSES (Building Improvements)	60,000.00	95,000.00	(35,000.00)	93,882.50
NET OTHER INCOME (LOSS)	(52,500.00)	(71,561.90)	19,061.90	(43,882.50)
NET PROFIT (LOSS)	0.00	32,217.19	(32,217.19)	0.00

CASH BALANCES AS OF JUNE 30, 2020	FY20	FY19	\$ Change
OPERATING CASH & SAVINGS	162,089.72	47,196.47	114,893.25
HOMELESS MINISTRY	15,233.24	16,716.15	(1,482.91)
BUILDING FUND - restricted to capital acq/improvements	28,616.58	11,697.52	16,919.06
FAMILIES IN NEED - restricted funds	3,886.08	3,785.16	100.92
CASH RESERVES FOR OPERATIONS & DEVELOPMENT - RCAB	61,503.55	60,875.94	627.61
RESTRICTED SCHOLARSHIP FUNDS - restricted funds	51,230.16	51,235.09	(4.93)
Total Cash Balances	322,559.33	191,506.33	131,053.00