

**OUR LADY of GOOD VOYAGE**  
**Fiscal Year 2020 Summary**

The following is the annual financial report for Our Lady of Good Voyage Parish. The report is a simple and straight-forward picture of our finances. The profit and loss statement explains where monies came from (income) and where they were directed (expenses). The numbers presented for the year July 2017 – June 2018 are actual amounts for each category. The numbers presented for the fiscal years 2018 & 2019 budgets are summarized for the categories listed below and based on the accounting for prior years.

The fiscal year 2019 budget is based on the actual amounts for the year July 1, 2017 – June 30, 2018.

INCOME	Fiscal Year 2020 Budget	Actual July 2019- June 2020	Fiscal Year 2021 Budget
Offertory (weekly, improvements, fuel)	\$ 190,000	\$ 169,959	\$ 150,000
Grand Annual Collection	\$ 45,000	\$ 20,756	\$ 45,000
Miscellaneous Gifts / Fundraising (Holy Name, OLGV Guild, shrines, candles, flowers, bequests, sacramental)	\$ 90,000	\$ 125,978	\$ 90,000
Other Income (parish sharing, interest, misc.)	\$ 500	\$ 2,701	\$ 1,000
Religious Education (youth & adult)	\$ 11,000	\$ 8,988	\$ 10,000
Central Tithing Abatement			
TOTAL OPERATING INCOME:	\$ 336,500	\$ 328,382	\$ 296,000
EXPENSES			
Wage/Salary/Payroll Taxes/Benefits (Clergy & Lay Staff)	\$ 166,000	\$ 149,176	\$ 125,000
Office/ Admin/Household (supplies, fees, telephone, postage, equipment)	\$ 11,000	\$ 9,297	\$ 9,000
Utilities/ Maintenance/Insurance (water, sewer, heat, electric, insurance, grounds)	\$ 67,500	\$ 63,739	\$ 63,000
Maintenance of Buildings (maintenance, restoration, & depreciation)	\$ 35,592	\$ 46,755	\$ 40,722
Religious Education (youth & adult ministries)	\$ 10,000	\$ 6,641	\$ 6,000
Pastoral / Liturgical (envelopes, missalettes, books, flowers, music, workshops)	\$ 17,000	\$ 14,764	\$ 14,000
Fundraising Expenses	\$ 1,000	\$ 2,543	\$ 2,000
Miscellaneous Expenses	\$ 500	\$ 1,868	\$ 1,000
Archdiocese Central Monthly Tithe	\$ 23,232	\$ 23,013	\$ 23,636
Catholic Appeal Assessment (due to OLGV goal shortage)	\$ 5,676	\$ 2,826	\$ 11,642
TOTAL OPERATING EXPENSES:	\$ 336,500	\$ 320,622	\$ 296,000
NET OPERATING INCOME (LOSS):	-0-	\$ 7,760	-0-

OLGV FINANCE COUNCIL MEMBERS:

Fr. Jim Achadinha, Jean Madruga, Cynthia Cafasso, Rebecca Carrancho