

St. Joseph the Worker
Income Statement For the Fiscal Year Ending
June 30, 2020/
Budget FY2021

	Actual FY2020	Budget / Forecast FY2021
Operating Profit (Loss)		
Operating Income		
Offertory	240,278	187,765
Offertory Monthly (Facilities, etc.)	23,888	-
Grand Annual	32,237	-
Fundraising, Catholic Appeal Rebate	2,594	-
Religious Education	34,210	30,000
Other Income	29,206	16,500
Total Operating Income	362,412	234,265
Operating Expense		
Employee Compensation & Benefits	194,716	68,576
Professional Development	897	-
Professional Services	3,569	3,981
Stipends Clergy & Benefits	82,368	71,696
Pastoral/Liturgical	14,295	4,364
Utilities & Maintenance	94,304	65,601
Office	38,235	26,256
Household Food	4,975	1,220
Central Ministries	37,573	35,406
Other, Pilot, Bad Debt	960	960
Total Operating Expense	471,891	278,060
Total Operating Profit (Loss)	(109,478)	(43,795)
Non-Operating Profit (Loss)		
Non-Operating Income		
Special Gifts & Bequests	124,324	-
Interest/Dividend Income	3,014	2,500
Total Non-Operating Income	127,337	2,500
Non-Operating Expense		
Capital Acquisitions/Improvements		-
Total Non-Operating Expense	-	-
Total Non-Operating Profit (Loss)	127,337	2,500
Total Profit (Loss)	17,859	(41,295)
Cash in Local Banks June 30, 2020	87,120	
Cash on deposit at the RCAB June 30, 2020	168,052	
SBA PPP Loan	58,500	
Rev. Michael A. Hobson, Pastor	Stephen J. Strug, Financial Advisor	