

Immaculate Conception Parish, Lowell, MA
Annual Report 06/30/2020

Income

Offertory	266,774.00
Candles & Flowers	4,083.00
Sacramental Offerings	30,858.00
Gifts & Bequests	288,735.00
Religious Education	12,080.00
Donations	103,423.00
Interest Income	389.00
Rental Income	6,735.00
Other Income	23,431.00
Fundraising	55,437.00
Total Income	<u>791,945.00</u>

Expenses

Salaries	156,854.00
Non Employee Compensation	12,000.00
Employer's FICA	11,535.00
Lay Health Insurance	22,630.00
Worker Compensation	1,106.00
Group Life Insurance	626.00
Long Term Disability	310.00
Group Pension	5,201.00
Transition Assistance	484.00
401K Employer Contribution	461.00
Clergy Stipend	54,161.00
Clergy Health Insurance	23,744.00
Religious Stipend	31,325.00
Data Processing	1,958.00
Professional Fees	2,476.00
Bank Service Charges	12.00
Office Supplies	946.00
Telephone	6,541.00
Equip Repair & Contract	1,681.00
Books & Pamphlets	10,915.00
Printing	910.00
Postage	271.00
Dues & Subscriptions	2,186.00
Equipment Rental	6,225.00
Missalettes	3,270.00
Weekly Envelopes	4,197.00
Household	5,721.00
Utilities	26,531.00
Heat	23,190.00
Water & Sewer	819.00

Property Insurance & Liability	30,214.00
Maint Equipment Contract	697.00
Maintenance Supplies	289.00
Maintenance Building	2,334.00
Pastoral/Liturgical	23,331.00
Fundraising	27,676.00
ACQ/Improv - Building	499,118.00
Central Monthly Tithe	16,770.00
Catholic Appeal Assessment	11,207.00
Misc	<u>2,079.00</u>
Total Expenses	<u><u>1,032,001.00</u></u>
Net	(240,056.00)

Immaculate Conception School, Lowell, Ma
Annual Report 06/30/2020

Income

Gifts	58,183.00
Catholic School Foundation	87,854.00
Tuition & Fees	752,172.00
Registration Fees	1,625.00
K-1 Tuition	98,204.00
Ext Day Tuition	48,496.00
Fees - Athletic	3,530.00
Fees - Other	9,670.00
Donations - Other	1,791.00
Interest Income	101.00
Other Income	19,077.00
Fundraising	61,674.00
School Tax Income	<u>32,927.00</u>
Total Income	<u><u>1,175,304.00</u></u>

Expenses

Salaries	674,963.00
Nonemployee Compensation	6,842.00
Employer's FICA	58,203.00
Lay Health Insurance	67,874.00
Worker Compensation	4,527.00
Group Life Insurance	3,412.00
Long Term Disability	1,553.00
Group Pension	22,529.00
Transition Assistance	2,427.00
401K Employer Contribution	16,314.00
Religious Stipend	13,166.00
Data Processing	2,319.00
Professional Fees	49,592.00
Bank Service Charges	117.00
Office Supplies	5,463.00
Telephone	994.00
Equipment Repair & Contract	2,207.00
Books & Pamphlets	6,746.00
Printing	463.00
Postage	3,387.00
Dues & Subscriptions	4,717.00
Teaching Supplies	12,053.00
Textbooks	17,482.00
Development Expenses	5,915.00
Program Expenses	31,033.00
Food	3,154.00
Utilities	24,800.00
Heat	13,997.00

Water & Sewer	3,110.00
Maint Equip Contracts	3,273.00
Maintenance Supplies	5,000.00
Maintenance Buildings	57,421.00
School Service	623.00
Athletic Program	3,379.00
Meetings & Workshops	2,298.00
Fundraising	25,870.00
Misc	<u>26,014.00</u>
Total Expenses	<u><u>1,183,237.00</u></u>
Net	<u><u>(7,933.00)</u></u>