

St. Michael Parish
Annual Report to Parishioners
Fiscal Year Ended June 30, 2020

<u>PARISH REVENUE</u>	Fiscal Year 6/30/2020 <u>ACTUALS</u>	Fiscal Year 6/30/2021 <u>BUDGET</u>
Offertory	\$480,528	\$403,000
Grand Annual	88,522	100,000
Shrines, Candles, & Flowers	7,152	4,000
Sacramental Offerings	34,740	36,100
Gifts and Bequests	11,600	10,000
Religious Education	16,469	8,235
Donations - Other	34,382	29,740
Interest Income\Dividend Income	151	185
Rental Income	8,825	33,600
Other Income	19,362	-
Fundraising Activities	49,155	13,900
TOTAL PARISH INCOME	\$750,886	\$638,760
<u>PARISH EXPENSES</u>		
Compensation	239,879	262,000
Employee Benefits	42,111	50,200
Clergy Stipend & Related	67,409	68,200
Professional Services	723	700
Office & Related	34,094	32,075
Household	4,138	5,500
Utilities & Maintenance	124,625	116,000
Pastoral/Religious/Liturgical	12,616	13,000
Professional Development	1,294	1,300
Fundraising Activities	22,229	14,500
Other Expenses	33,131	25,000
Interest Expense on Loan	5,741	4,900
Capital Acquisitions/Improvements	-	45,000
TOTAL PARISH EXPENSES	\$587,990	\$638,375
NET INCOME	\$162,896	\$385

Recap of Other Financial Information:
as of June 30, 2020

Cash Balances	\$249,177
Outstanding Operating Debt	\$237,557