

SACRED HEART PARISH
ANNUAL REPORT 2019-2020

	<u>Jul '19 - June '20</u>	<u>Budget</u>	<u>% Over Budget</u>
INCOME			
Offertory	\$ 217,641.45	\$ 230,000.00	94.6%
Offertory - Monthly	\$ 11,104.00	\$ 9,000.00	123.4%
Fuel	\$ 13,752.20	\$ 14,000.00	14000.0%
Grand Annual	\$ 19,985.00	\$ 10,000.00	199.9%
Holy Days	\$ 6,524.00	\$ 4,800.00	135.9%
Shrines, Candles, Flowers	\$ 1,245.00	\$ 1,800.00	69.2%
Sacramental Offerings	\$ 18,285.88	\$ 19,700.00	92.8%
Bread and Wine	\$ 675.00	\$ 800.00	84.4%
Bulletin Ad Revenue	\$ 250.00	\$ 250.00	0.0%
Faith Formation	\$ 1,064.00	\$ 2,150.00	49.5%
Donations	\$ 23,941.00	\$ 1,300.00	1841.6%
Dividend Income	\$ 5,984.85	\$ 8,000.00	74.8%
Convent Donations	\$ 750.00	\$ 1,000.00	0.0%
Misc. Income	\$ 13,925.00		0.0%
Misc. Fundraising Activities	\$ 25,668.93	\$ 32,000.00	80.2%
Archdiocesan Support	\$ 7,200.00	\$ 7,200.00	100.0%
TOTAL INCOME	\$ 367,996.31	\$ 342,000.00	
EXPENSE			
Salaries	\$ 123,032.34	\$ 130,454.00	94.3%
Benefits	\$ 48,258.90	\$ 64,303.00	75.0%
Clergy Stipends	\$ 36,879.89	\$ 38,800.00	95.1%
Clergy Weekend Assistance	\$ 1,125.00	\$ 2,700.00	41.7%
Congolese Clergy	\$ 2,850.00	\$ 2,500.00	114.0%
Clergy Insurance/Benefits	\$ 20,283.44	\$ 19,963.00	101.6%
Office/Administration	\$ 13,845.56	\$ 16,111.00	85.9%
Household	\$ 5,571.68	\$ 5,050.00	110.3%
Plant/Maintenance	\$ 59,307.80	\$ 69,090.00	85.8%
Property Insurance/Liability	\$ 45,337.00	\$ 35,489.00	127.7%
Pastoral/Liturgical	\$ 8,564.69	\$ 19,725.00	43.4%
Charitable Works	\$ 322.80	\$ 250.00	129.1%
Food Pantry Truck	\$ 1,523.28	\$ 2,626.00	58.0%
Hospitality	\$ 2,715.43	\$ 5,500.00	49.4%
Fundraising	\$ 127.37	\$ 200.00	63.7%
Archdiocesan Loans	\$ 18,352.93	\$ 14,200.00	129.2%
Central Ministry Tithe	\$ 9,358.44	\$ 7,400.00	126.5%
Catholic Appeal Assessment	\$ 1,479.24	\$ -	0.0%
Miscellaneous	\$ 420.00	\$ 500.00	84.0%
TOTAL EXPENSES	\$ 399,355.79	\$ 434,861.00	
NET BALANCE	\$ (31,359.48)	\$ (92,861.00)	

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6/30/2020 Ending Balances

Non Restricted Cash Accounts

Operating Account	\$	84,864.44
Parish Reserves	\$	<u>21.08</u>
	\$	84,885.52

Restricted Cash Accounts

Inspiring Hope Campaign

Outstanding Loans

Due From Sacred Heart School

Due To Archdiocese of Boston

Finance Council

Rev. Brian Flynn
Sharon Thurston
Chris Carmdoy

Ed Calnan
Maria Downey
Liz Barceleau