

**Saint Matthias Parish**

**Annual Report to Parishioners**

**For the Fiscal Year Ended**

**June 30, 2020**



409 Hemenway Street  
Marlborough, MA 01752

## Note from the Finance Council

Dear Parishioners,

The Finance Council presents to you this report for the fiscal year ended June 30, 2020. The Parish ended the year with a surplus of \$92,498.

Actual revenues were up relative to budget by \$61,292. The Weekly Offertory was below budget by (\$6,323). On the positive side was the Grand Annual where total donations of \$76,330 exceeded budget by \$11,330. Parish Maintenance collections of \$36,693 exceeded budget by \$3,093.

The parish received a very generous gift of over \$44,000 from the estate of a former parishioner. This amount along with donations made in memory of deceased parishioners resulted in Donations Other exceeding budget by \$56,887.

Actual expenses were below budget by \$21,879. Compensation was below budget by \$5,896 as an office position was eliminated with remaining staff assuming additional responsibilities. With the position elimination was a corresponding decrease in Benefits Expense of \$3,259.

Facilities Expense was under budget by \$7,333 as some maintenance projects were deferred when the Covid virus came upon us in the spring. Office expenses were under budget by \$3,245.

Pastor/Liturgical was below budget by \$3,538 due to a decrease in weekend masses in the spring, and the overall decrease in funeral masses, as a result of the Covid pandemic restrictions. Note that the Diocese assessment expense was over budget by \$1,807 as the Parish came up short in meeting its Catholic Appeal assessment. (continued)

For the current fiscal year ending June 30, 2021, we are anticipating some minor heating repairs, roofing repairs, and other facilities repairs. We are expecting to break even in this fiscal year, assuming there are no major unforeseen expenditures. We have planned for a Grand Annual goal this fiscal year of \$70,000.

We would like to thank the parishioners for their financial support particularly in the way that the Grand Annual was supported in this past fiscal year, and for the parishioners ongoing support of the Parish in the midst of the Covid pandemic. May God bless you and your families.

Sincerely,

Fr. Francis P. O'Brien, Pastor

Paul Coletti, Chair Finance Council

Peter Binkewicz

Darleen Doona

Joe Kushi

April Lowe

Deborah Mockus-Estes

Allen Scalise

# INCOME & EXPENSES

For the Fiscal Year Ended June 30, 2020

	FY 6/30/20			FY 6/30/19 Actual	\$ Variance FY 20 v. 19
	Actual (A)	Budget (B)	\$ Variance B vs. A		
<b><u>Income:</u></b>					
Offertory	197,677	204,000	(6,323)	198,060	(383)
Fund Raising, net	15,511	18,527	(3,016)	15,480	31
Grand Annual	76,330	65,000	11,330	57,541	18,789
Maintenance	36,693	33,600	3,093	33,017	3,676
Donations	71,287	14,400	56,887	16,508	54,779
Sacramental Offerings	12,585	12,000	585	12,709	(124)
Gifts and Bequests	2,406	2,800	(395)	2,285	121
Religious Education	10,641	10,300	341	10,348	293
Other	4,013	5,200	(1,187)	4,525	(512)
Interest	178	200	(22)	186	(8)
<b>Total Receipts:</b>	<b>\$427,319</b>	<b>\$366,027</b>	<b>\$61,292</b>	<b>\$350,659</b>	<b>\$76,660</b>

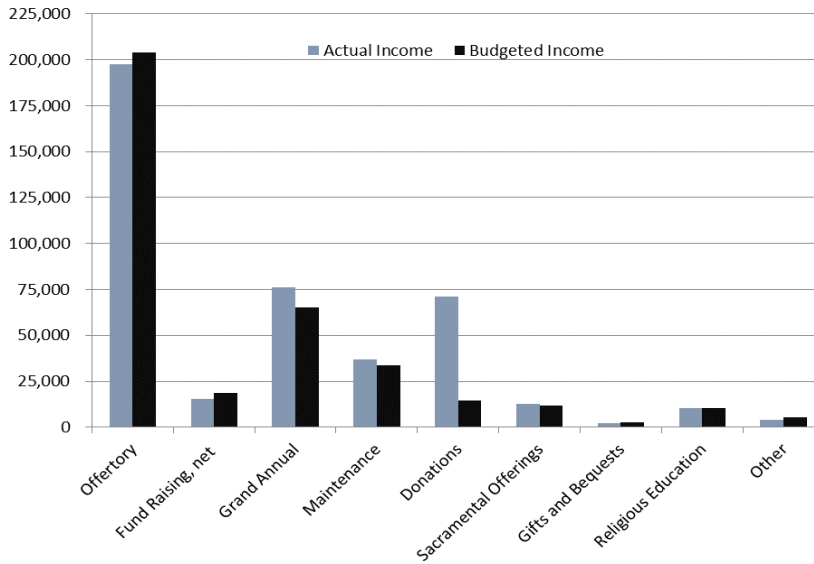
	FY 6/30/20			FY 6/30/19 Actual	\$ Variance FY 20 v. 19
	Actual (A)	Budget (B)	\$ Variance B vs. A		
<b><u>Expenses:</u></b>					
Compensation	149,773	155,669	(5,896)	154,765	(4,992)
Facilities Expenses*	79,267	86,600	(7,333)	140,359	(61,092)
Office Expenses	21,105	24,350	(3,245)	22,834	(1,729)
Benefits	29,523	32,781	(3,259)	32,069	(2,546)
Pastoral/Liturgical	14,162	17,700	(3,538)	18,680	(4,518)
Diocese Assessment	29,407	27,600	1,807	27,555	1,852
Other	11,586	12,000	(414)	11,539	47
<b>Total Expenditures:</b>	<b>\$334,821</b>	<b>\$356,700</b>	<b>(\$21,879)</b>	<b>\$407,801</b>	<b>(\$72,980)</b>

**Surplus (deficit): \$92,498      \$9,327      (\$57,141)**

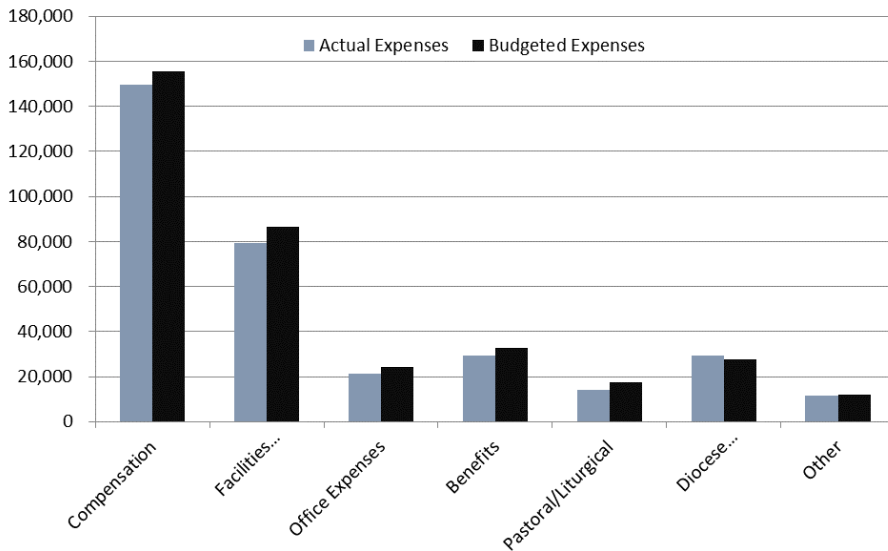
See page 6 for select detailed expenses.

**Cash balances and reserves as of June 30, 2020 totaled \$207,424.**

**Figure 1. Income (Actual vs. Budgeted)**



**Figure 2. Expenses (Actual vs. Budgeted)**

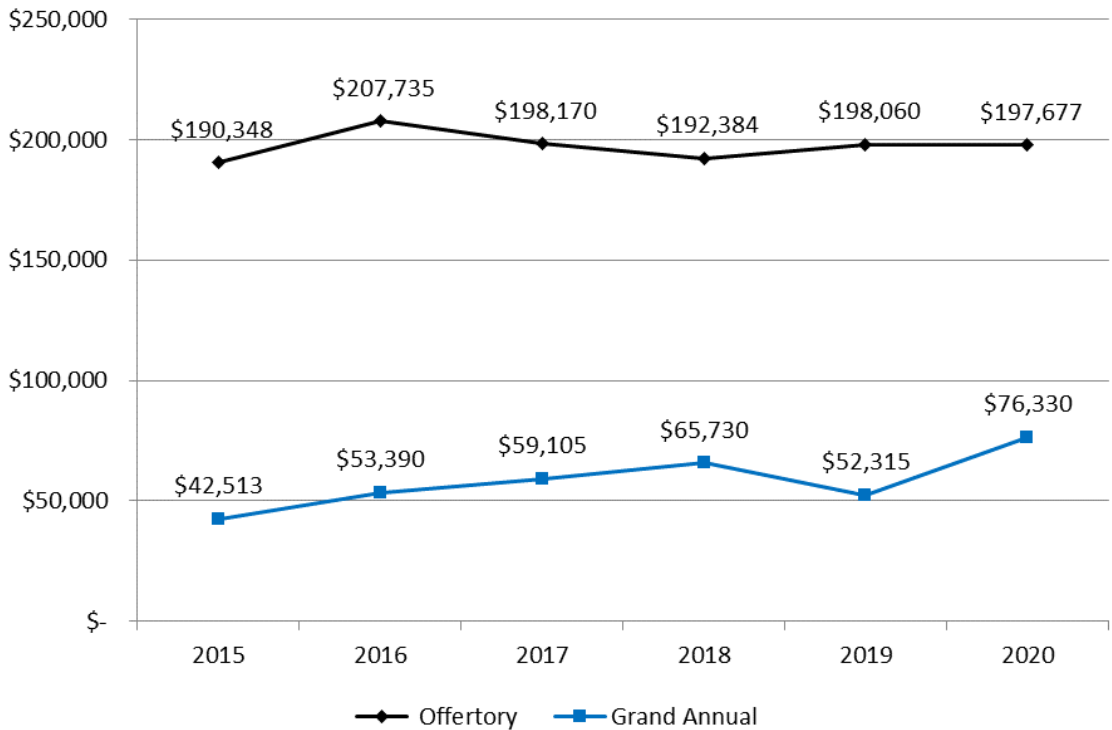


## SELECTED DETAILED EXPENSES (ACTUAL)

For the Fiscal Year Ended June 30, 2020

<b>Facilities Expenses</b>	<b>\$79,267</b>
Utilities	\$12,364
Heat	\$15,514
Water & Sewer	\$2,223
Property Insurance & Liability	\$22,042
Maintenance Equip. Contracts	\$2,709
Maintenance Supplies	\$1,705
Maintenance Grounds (Snowplowing, Landscaping, etc.)	\$13,664
Maintenance Buildings	\$5,231
Acq/Improv. - Furn & Equipment	\$3,816
Acq/Improv. - Building	\$0
<b>Office Expenses</b>	<b>\$21,105</b>
Data Processing Fees	\$5,137
Professional Fees	\$840
Bank Service Charges	\$20
Office Supplies	\$2,400
Telephone	\$1,102
Equipment Repair & Contracts	\$2,210
Postage	\$1,631
Dues & Subscriptions	\$2,621
Equipment Rental	\$2,826
Weekly Envelopes	\$2,318

### Figure 3. St. Matthias Offertory and Grand Annual by Fiscal Year



### Diocesan Responsibilities, FY 2020 As of 11/11/20

#### Catholic Appeal

<b>Catholic Appeal Gifts &amp; Pledges:</b>	<b>\$12,340 (53%)</b>
<b>Assessed:</b>	<b>\$23,158</b>
<b>Amount collected:</b>	<b>\$12,260</b>
<b>Amount owed by donors:</b>	<b>\$80</b>
<b>Amount owed by parish:</b>	<b>\$10,818</b>
<b>Donor Number Goal:</b>	<b>32</b>
<b>Donor Number Count:</b>	<b>56 (175%)</b>

