

**Our Lady of the Assumption
Fiscal Year 2020
Income Statement**

Operating Profit (Loss)	6/30/2020	6/30/2019
Operating Income		
Offertory	273,200.45	325,231.60
Grand Annual	49,363.50	49,506.00
Sacramental Offerings, Candles, Flowers	16,318.00	19,469.60
Gifts and Bequests	13,066.00	2,947.00
Religious Education	14,494.46	20,186.00
Misc. Fundraising Activities	7,486.70	7,424.46
Rental Income	8,060.00	8,400.00
Misc. Other Income	7,283.84	21,166.24
Catholic Appeal Rebate	4,870.87	5,185.40
Total Operating Income	394,143.82	459,516.30
Operating Expense		
Employee Compensation & Benefits	147,703.02	198,352.41
Clergy Stipend & Benefits	66,533.49	71,509.59
Professional Services	5,304.89	5,066.97
Office Expenses & Related	21,465.72	40,407.28
Household	8,281.58	20,195.79
Utilities, Maintenance & Insurance	58,608.07	69,415.58
Pastoral	8,724.23	26,192.82
Professional Development	290.84	4,533.53
Fundraising	2,234.93	3,560.13
Other Expenses	7,671.47	5,210.26
RCAB Monthly Tithe	26,133.48	29,703.60
Total Operating Expense	352,951.72	474,147.96
Total Operating Profit (Loss)	41,192.10	(14,631.66)
Non-Operating Profit (Loss)		
Non-Operating Income		
Interest/Dividend Income	7.47	63.12
Total Non-Operating Income	7.47	63.12
Non-Operating Expense		
Capital Acquisitions/Improvements	-	81,495.54 ¹
Interest Payments / Revolving Loan / Etc.	1,963.61	968.98
Total Non-Operating Expense	1,963.61	82,464.52
Total Non-Operating Profit (Loss)	(1,956.14)	(82,401.40)
Total Profit (Loss)	39,235.96	(97,033.06)

1. Church Siding, Security Locks, Rectory Roof, Parish Center Improvements