

**St Edward the Confessor Parish  
Medfield, MA  
Financial Summary**

	<b>FY 2020 Actual</b>	<b>FY 2019 Actual</b>
<b>Operating Income:</b>		
Offertory	\$ 444,537	\$ 466,869
Faith Formation	105,344	101,880
Appeal Sharing	10,695	15,446
Sacramentals	20,962	29,634
Gifts, CYO, Interest, Other Income	54,256	52,133
<b>Total Operating Income</b>	<b>\$ 635,794</b>	<b>\$ 665,962</b>
 <b>Operating Expense:</b>		
Lay Staff Salaries and Benefits	\$ 215,114	\$ 254,996
Clergy Stipends, Benefits and Related	70,024	72,987
Faith Formation (staff and materials)	148,400	163,661
Office and Administrative	38,128	42,806
Household & Facilities	61,686	63,220
Utilities, Heat, Insurance	45,242	44,139
Pastoral and Liturgical	23,494	41,429
Central Ministry Tithe	59,689	56,246
Capital Improvements	-	35,641
<b>Total Operating Expense</b>	<b>\$ 661,777</b>	<b>\$ 775,125</b>
 <b>Net Operating Income/(Loss)</b>	<b>\$ (25,983)</b>	<b>\$ (109,163)</b>
 <b>Nonrecurring:</b>		
Grand Annual	104,005	89,485
Fundraising (Golf Tournament)	30,828	27,858
<b>Total Nonrecurring</b>	<b>\$ 134,833</b>	<b>\$ 117,343</b>
 <b>Net Income/(Loss)</b>	<b>\$ 108,850</b>	<b>\$ 8,180</b>