

Saint Agnes Parish
Fiscal Year 2020 Annual Report

	Actual	Budget	Variance	Budget
	6/30/2020	6/30/2020	Favorable	6/30/2021
			(Unfavorable)	
Revenue:				
A. Offertory	\$171,627	\$203,137	(\$31,510)	\$144,000
Grand Annual	61,357	50,000	11,357	55,000
Religious Education	20,106	28,000	(7,894)	15,000
Gifts and other	63,090	61,000	2,090	30,550
Total Revenue	316,181	342,137	(25,956)	244,550
Operating Expenses:				
Salaries, Wages and Benefits	109,966	132,298	22,332	90,156
Parish Wide Expenses	147,472	186,017	38,544	171,364
Central Ministry Support	23,822	23,822	0	23,662
B. Total Expenses	281,260	342,137	60,876	285,183
				PPP Loan Forgiveness
C. Transfer to Parish Building/Maintenance Fund	(8,687)			14,400
D. Net Surplus (Deficit)	\$26,233	\$0	\$26,233	(\$26,233)
Capital Expenditures (Non-Recurring):				
	\$0	\$0	\$0	\$0
Total Capital Expenditures	\$0	\$0	\$0	\$0
Cash and Equivalent	\$151,120			

Notes:

- A.** FY 21 Offertory is budgeted at Post-Pandemic Level of Giving.
- B.** We added a Parochial Vicar, Fr. Karlo, and our FY21 Expense Budget is *still* a 17% Decrease from our FY20 Expense Budget.
- C.** Fund created for the future necessary Building and Maintenance Projects.
- D.** FY21 Deficit based on Post-Pandemic Level of Giving only. If we return to prior Level of Giving, there will be no Deficit.