

OUR LADY HELP OF CHRISTIANS PARISH
FY20 Annual Report to Parishioners
July 2019 to June 2020

	Actual	Budget	\$ Over Budget	FY21 Budget
OPERATING REVENUE				
Offertory	\$481,648	\$460,000	\$21,648	\$420,000
Grand Annual	\$163,331	\$180,000	(\$16,669)	\$150,000
Sacramental Offerings	\$78,659	\$90,500	(\$11,841)	\$75,000
Gifts, Bequests, Donations	\$39,320	\$10,000	\$29,320	\$10,000
Pastoral Programs	\$15,929	\$18,000	(\$2,071)	\$3,781
Religious Education	\$42,326	\$50,000	(\$7,674)	\$25,000
Other Parish Revenue	\$4,000	\$4,000	\$0	\$4,000
Catholic Appeal Rebate	\$2,772	\$0	\$2,772	\$0
Rental Donations	\$8,260	\$9,000	(\$740)	\$7,200
TOTAL OPERATING REVENUE	\$836,245	\$821,500	\$14,745	\$694,981
OPERATING EXPENSES				
Compensation	\$586,448	\$591,366	(\$4,918)	\$456,000
Employee Benefits	\$212,737	\$218,413	(\$5,676)	\$187,000
Office Expense	\$60,518	\$72,800	(\$12,282)	\$60,000
Rectory Household	\$11,235	\$12,000	(\$765)	\$6,000
Utilities & Maintenance	\$236,063	\$283,500	(\$47,437)	\$283,500
Vehicles & Related	\$420	\$500	(\$80)	\$500
Pastoral/Religious/Liturgical	\$37,846	\$67,500	(\$29,654)	\$40,000
Professional Development	\$2,000	\$750	\$1,250	\$750
Property Insurance/Liability	\$69,049	\$70,400	(\$1,351)	\$77,000
Other Expense	\$214,866	\$219,028	(\$4,162)	\$190,000
TOTAL OPERATING EXPENSE	\$1,431,182	\$1,536,257	(\$105,075)	\$1,300,750
OPERATING INCOME/(LOSS)	(\$594,936)	(\$714,757)	\$119,821	(\$605,769)
NON-OPERATING INCOME/LOSS				
Interest/Dividend	\$987	\$1,100	(\$113)	\$900
Lease Income	\$804,017	\$818,321	(\$14,305)	\$774,321
Capital Acquisition/improvement	\$0	(\$60,000)	\$60,000	(\$60,000)
TOTAL NON-OPERATING INCOME/LOSS	\$805,004	\$759,421	\$45,582	\$715,221
COMBINED NET INCOME	\$210,067	\$44,664	\$165,403	\$109,452
Less Debt Repayment	\$114,120			\$103,127
NET INCOME (cash)	\$95,947			\$6,325
Assets				
	FY20	FY19	\$ Change	% Change
Local Checking Accounts	\$373,234	\$79,670	\$293,564	368.47%
Savings Account at RCAB	\$52,633	\$97,156	(\$44,523)	-45.80%
Liabilities				
Loan Payable to RCAB	\$601,761	\$720,929	(\$119,168)	-17.00%
Other Current Liabilities	\$301,799	\$165,040	\$136,759	82.86%

***FY20 checking account balance includes \$170,945 received from SBA for PPP loan; loan may be forgiven;
awaiting direction from RCAB before applying for forgiveness from SBA