

**Saint Patrick Parish Annual Report for Fiscal Year Ended June 30, 2020 Actual vs. Budget**

	2020		\$	%
	ACTUAL	BUDGET	VARIANCE	VARIANCE
<b>REVENUE</b>				
Offertory & Commitments	\$ 907,061	\$ 1,000,000	\$ (92,939) (1)	-9.29%
Grand Annual Collection	\$ 100,824	\$ 95,000	\$ 5,824	6.13%
Flow ers & Candles	\$ 16,917	\$ 25,000	\$ (8,083)	-32.33%
Sacramental Offerings	\$ 103,815	\$ 135,000	\$ (31,185) (2)	-23.10%
Tow er Rental Income	\$ 41,825	\$ 38,600	\$ 3,225	8.35%
Gifts and Bequests	\$ 163,187	\$ 57,500	\$ 105,687 (3)	183.80%
Religious Education	\$ 79,796	\$ 100,000	\$ (20,204) (4)	-20.20%
School Tax Income from other Parishes	\$ 17,205	\$ 15,000	\$ 2,205	14.70%
Interest Income	\$ 9,111	\$ 8,500	\$ 611	0.00%
Other Income	\$ 43,968	\$ 25,200	\$ 18,768 (5)	74.48%
Building Fund Donations/Pledge Receipts	\$ 478	\$ -	\$ 478	0.00%
<b>TOTAL REVENUE</b>	<b>\$ 1,484,186</b>	<b>\$ 1,499,800</b>	<b>\$ (15,614)</b>	
<b>EXPENSE</b>				
Compensation - Priests & Religious	\$ 150,816	\$ 147,000	\$ 3,816	2.60%
Compensation - Lay Employees	\$ 614,781	\$ 590,700	\$ 24,081 (6)	4.08%
Benefits and Payroll Taxes	\$ 130,483	\$ 129,600	\$ 883	0.68%
Liturgical Supplies/Parish Community Expenditures	\$ 36,946	\$ 72,000	\$ (35,054) (7)	-48.69%
Telephone and Utilities	\$ 106,996	\$ 125,000	\$ (18,004) (8)	-14.40%
Maintenance and Repairs	\$ 71,350	\$ 81,000	\$ (9,650)	-11.91%
Office Supplies	\$ 24,676	\$ 26,000	\$ (1,324)	-5.09%
Religious Education (Salaries, Benefits & Expenses)	\$ 106,772	\$ 120,010	\$ (13,238) (9)	-11.03%
Professional Fees	\$ 225	\$ 2,500	\$ (2,275)	-91.00%
Household Expenses	\$ 88,998	\$ 85,000	\$ 3,998	4.70%
Postage, Printing, and Envelopes	\$ 10,445	\$ 11,000	\$ (555)	-5.04%
Books and Pamphlets	\$ 7,160	\$ 10,500	\$ (3,340)	-31.81%
Property and Liability Insurance	\$ 24,297	\$ 27,000	\$ (2,703)	-10.01%
Furniture & Equipment	\$ 25,982	\$ 8,500	\$ 17,482 (10)	205.67%
Capital Improvements on Parish Property	\$ 37,164	\$ 150,000	\$ (112,836) (11)	-75.22%
Central Ministy Tithe (IFRM)	\$ 61,700	\$ 62,000	\$ (300)	-0.48%
Catholic Appeal Assessment	\$ -	\$ 25,000	\$ (25,000) (12)	-100.00%
<b>TOTAL EXPENSES</b>	<b>\$ 1,498,789</b>	<b>\$ 1,672,810</b>	<b>\$ (174,021)</b>	
<b>NET INCOME (LOSS)</b>	<b>\$ (14,603)</b>	<b>\$ (173,010)</b>	<b>\$ 158,407</b>	-91.56%

**Footnotes:**

- (1) Offertory contributions were severely impacted by the closure of the church and subsequent reopening attendance restrictions due to the COVID19 Pandemic.
- (2) Sacramental Offerings were severely impacted by the closure of the church and continuing limitations on attendance due to the COVID19 Pandemic.
- (3) Donations received towards various ministries, the Stained Glass Window Restoration Project, Parish Renovations, Tree of Life, memorial donations, and from a bequest. A conservative approach is taken in budgeting for donations.
- (4) Religious Education was not able to conduct the planned summer session due to Covid19.
- (5) Unexpected \$15k donation made to the Prayer Shawl Ministry.
- (6) Compensation paid with PPP Loan funds as required to meet forgiveness guidelines.
- (7) Reduction in expenses related to Covid19 church closure.
- (8) Reduction in costs related to Covid19 church closure.
- (9) Reduction in expenses related to Covid19 church closure.
- (10) Window blinds purchased for OLPH with directed donation.
- (11) Budgeted Improvements to Church and Parish Center not yet completed.
- (12) Catholic Appeal Assessment postponed due to Covid19 Pandemic.

**Notes:**

Cash Balances at 6/30/20.....Checking Account \$509k; Savings Account \$516k  
 Outstanding Bills at 6/30/20...\$9k  
 Outstanding loan balance at 6/30/20 - PPP Loan.....\$188k  
 Net Loss of (\$14,603) due to Covid19 pandemic requiring closure and subsequent restricted reopening of church negatively impacted offertory and sacramental offerings.  
 Capital Expenditures include repair of Parish Center roof that was damaged by a high-wind storm, and renovations to the Lower Church.

**Saint Patrick School Annual Report for Fiscal Year Ended June 30, 2020 Actual vs. Budget**

	<b>2020</b>		<b>\$</b>	<b>%</b>
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>VARIANCE</b>
<b>REVENUE</b>				
Tuition and Fees	\$ 1,431,584	\$ 1,545,250	\$ (113,666) (1)	-7.36%
Gifts and Bequests	\$ 41,721	\$ 5,000	\$ 36,721 (2)	0.00%
Interest Income	\$ 9,289	\$ -	\$ 9,289	0.00%
Fundraising Activities	\$ 58,630	\$ 70,000	\$ (11,370) (3)	-16.24%
Athletic Program Income	\$ 2,590	\$ 7,500	\$ (4,910)	-65.47%
Other Income	\$ 34,849	\$ 19,000	\$ 15,849 (4)	100.00%
Transfer from Parish	\$ -	\$ -	\$ -	0.00%
<b>TOTAL REVENUE</b>	<b>\$ 1,578,662</b>	<b>\$ 1,646,750</b>	<b>\$ (68,088)</b>	
<b>EXPENSE</b>				
Employee and Non-Employee Compensation	\$ 1,162,794	\$ 1,162,304	\$ 490	0.04%
Benefits and Payroll Taxes	\$ 227,275	\$ 255,630	\$ (28,355) (5)	-11.09%
Teaching Supplies	\$ 15,774	\$ 12,500	\$ 3,274	26.19%
Books and Pamphlets	\$ 31,210	\$ 46,000	\$ (14,790) (6)	-32.15%
Telephone and Utilities	\$ 41,881	\$ 42,500	\$ (619)	-1.46%
Maintenance and Repairs	\$ 51,035	\$ 76,500	\$ (25,465) (7)	-33.29%
Office Supplies	\$ 18,532	\$ 17,000	\$ 1,532	9.01%
Postage, Printing, and Development	\$ 4,483	\$ 6,300	\$ (1,817)	-28.84%
Athletic Program Expenses	\$ 5,143	\$ 7,500	\$ (2,357)	-31.43%
Program Expenses	\$ 24,045	\$ 30,000	\$ (5,955)	-19.85%
Professional Memberships	\$ 4,804	\$ 6,000	\$ (1,196)	-19.93%
Property and Liability Insurance	\$ 9,855	\$ 7,750	\$ 2,105	27.16%
Furniture & Equipment	\$ 37,335	\$ 32,500	\$ 4,835	14.88%
Capital Improvements	\$ 15,119	\$ -	\$ 15,119 (8)	0.00%
<b>TOTAL EXPENSES</b>	<b>\$ 1,649,285</b>	<b>\$ 1,702,484</b>	<b>\$ (53,199)</b>	
<b>NET INCOME (LOSS)</b>	<b>\$ (70,623)</b>	<b>\$ (55,734)</b>	<b>\$ (14,889)</b>	26.71%
<b>Footnotes:</b>				
(1) Enrollment was less than budgeted.				
(2) Unexpected gift made to school of \$25k.				
(3) Due to the Covid19 pandemic, planned fundraising events were not able to take place resulting in a shortfall.				
(4) School Tax Income not included in budget.				
(5) Savings from employee changes to Health Benefits selections.				
(6) Fewer textbooks, and online licenses needed than budgeted.				
(7) Savings from school closure due to Covid19.				
(8) Security System Upgrade - funds provided by prior year directed fundraising for security.				
<b>Notes:</b>				
Cash Balances at 6/30/20....Checking Account \$209k; Savings Account \$642k				
Outstanding Bills at 6/30/20...\$1k				
Accrued Payroll at 6/30/20....\$118k				
Outstanding loan balance at 6/30/20 - PPP Loan.....\$255k				
Major capital expenditures made during fiscal year 2020 include an upgrade of the school security system, and the scraping and repainting of the window frames surrounding the Msgrn Sexton Building.				