

**Saint Rose of Lima Parish
Fiscal Year 2020 Annual Report**

		Actual	Budget	Variance	Budget
		6/30/2020	6/30/2020	Favorable (Unfavorable)	6/30/2021
Revenue:					
A.	Offertory	\$321,106	\$339,900	(\$18,794)	\$264,000
	Grand Annual	102,870	80,000	22,870	86,750
	Religious Education	21,201	43,000	(21,799)	16,000
	Gifts and other	191,642	101,303	90,339	26,650
	Total Revenue	<u>636,819</u>	<u>564,203</u>	<u>72,616</u>	<u>393,400</u>
Operating Expenses:					
	Salaries, Wages and Benefits	253,701	270,507	16,806	135,745
	Parish Wide Expenses	231,626	250,043	18,417	280,573
	Central Ministry Support	43,636	43,636	0	42,580
B.	Total Expenses	<u>528,963</u>	<u>564,186</u>	<u>35,223</u>	<u>458,898</u>
C.	PPP Loan Forgiveness				65,500
D.	Transfer to Parish Building/Maintenance Fund	(79,156)			
	Net Surplus (Deficit)	<u>\$28,700</u>	<u>\$17</u>	<u>\$28,683</u>	<u>\$2</u>
Capital Expenses (non-recurring):					
	Rectory Boiler	12,600	0	(12,600)	
	Rectory Flooring	3,100	0	(3,100)	
	Rectory Chapel Flooring				3,000
	Boiler Flue				7,000
	Rectory Annex Carpet				3,000
	Total Capital	<u>\$15,700</u>	<u>\$0</u>	<u>(\$15,700)</u>	<u>\$13,000</u>
	Cash and Equivalents	\$1,180,893			

Notes:

- A. FY 21 Offertory is budgeted at Post-Pandemic Level of Giving.
- B. We added a Parochial Vicar, Fr. Karlo, and our FY21 Expense Budget is *still* a 18.5% Decrease from our FY20 Expense Budget.
- C. FY21 Budget is balanced only due to US Government PPP Loan Forgiveness of \$65,500.
- D. This Fund was created for the future necessary Building and Maintenance Projects.