

**OUR LADY COMFORTER OF THE AFFLICTED PARISH
INCOME STATEMENT - OPERATING FUND
FOR THE FISCAL YEARS ENDED JUNE 30, 2020 & 2019**

	CHURCH	SCHOOL	FYE 6-30-20 TOTAL	FYE 6-30-19 TOTAL
INCOME				
Offertory, Monthly & Grand Annual	\$625,006	-	\$625,006	\$624,185
Tuition & Fees - Net		\$2,982,826	2,982,826	2,938,593
Fundraising - Net of Expenses	41,736	109,740	151,476	184,165
Other Income	<u>120,713</u>	<u>156,641</u>	<u>277,354</u>	<u>270,658</u>
Total Operating income	787,455	3,249,207	4,036,662	4,017,601
Transfers from Parish Restricted Funds	-	-	-	476,308
Transfers from Restricted Building Fund - Parish	-	-	-	151,010
Transfers from Restricted Building Fund - School	<u>-</u>	<u>-</u>	<u>-</u>	<u>162,503</u>
Total Income	<u>787,455</u>	<u>3,249,207</u>	<u>4,036,662</u>	<u>4,807,422</u>
EXPENSES				
Salaries & Benefits	332,929	2,500,144	2,833,073	2,553,653
Educational Materials & Faith Formation Costs	32,329	87,778	120,107	226,438
Plant Expense	128,277	297,456	425,733	557,602
RCAB Assessments	31,375	-	31,375	31,931
Administration	156,443	139,516	295,959	209,588
Capital Improvements	<u>53,730</u>	<u>215,056</u>	<u>268,786</u>	<u>879,089</u>
	735,083	3,239,950	3,975,033	4,458,301
Transfers to Restricted Building Fund - Parish	43,000	-	43,000	110,000
Transfers to Restricted Building Fund - School	-	5,000	5,000	125,000
Transfer to Tuition Scholarship Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
Total Expenses	<u>778,083</u>	<u>3,244,950</u>	<u>4,023,033</u>	<u>4,793,301</u>
NET INCOME	<u>\$9,372</u>	<u>\$4,257</u>	<u>\$13,629</u>	<u>\$14,121</u>
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