

IMMACULATE CONCEPTION PARISH
Annual Report to Parishioners
Fiscal Year Ended June 30, 2020

	<u>FY20 Actual</u>	<u>Budget</u>	<u>\$Change</u>	<u>FY21 Budget</u>	
	<u>6/30/2020</u>	<u>6/30/2020</u>		<u>6/30/2021</u>	
INCOME					
(a) Offertory	329,604.55	372,000.00	(42,395.45)	360,000.00	
(a) Offertory Monthly	497.00	31,224.00	(30,727.00)	-	
(a) Maintenance Collection	24,681.00	-	24,681.00	27,000.00	
(a) Grand Annual	42,440.00	50,000.00	(7,560.00)	40,000.00	
Flowers Donation	2,147.00	4,000.00	(1,853.00)	3,500.00	
Candle Donation	4,833.00	3,000.00	1,833.00	4,500.00	
(b) Sacramental Offerings	33,250.50	35,300.00	(2,049.50)	35,090.00	
Memorials	2,195.00	3,600.00	(1,405.00)	3,500.00	
Catholic Appeal Rebate	1,626.86	-	1,626.86	-	
Gifts and Bequests	19,944.80	-	19,944.80	-	
Religious Education	8,655.50	10,000.00	(1,344.50)	10,000.00	
(b) Donations-Other	12,502.55	-	12,502.55	-	
(b) Capital Improvement	26,456.00	20,000.00	6,456.00	20,000.00	
Interest/Dividend Income	979.89	376.00	603.89	500.00	
Rental Donations	-	14,400.00	(14,400.00)	-	
Lease Income	10,664.00	11,220.00	(556.00)	11,220.00	
(b) Other Income	1,554.29	-	1,554.29	-	
Fundraising Activities	2,482.00	1,500.00	982.00	3,000.00	
Youth/Sports Activities	9,997.98	952.00	9,045.98	5,000.00	
Total Income	534,511.92	557,572.00	(23,060.08)	523,310.00	
EXPENSE					
(c) Salaries, benefits&related tax	217,441.32	293,212.43	(75,771.11)	277,636.91	staff decrease
Data Processing Fees	3,839.71	4,000.00	(160.29)	4,000.00	
(d) Facilities	12,241.56	31,352.00	(19,110.44)	33,733.00	
Household	3,739.69	9,000.00	(5,260.31)	9,000.00	rec food and supply
(e) Utilities and Maintenance	105,246.86	111,905.40	(6,658.54)	113,440.00	
(f) Pastorial/Liturgical	14,103.99	20,000.00	(5,896.01)	16,000.00	
Youth expenses	3,337.14	-	3,337.14	3,000.00	
Meetings & workshop	206.91	1,500.00	(1,293.09)	1,700.00	
ACQ/IMPROV furn & equip	5,095.11	10,000.00	(4,904.89)	11,000.00	
(g) ACQ/IMPROV building	480.12	60,000.00	(59,519.88)	22,000.00	AC units in 3 rooms
Transfer to Parish/School	-	1,000.00	(1,000.00)	-	
Central Ministry Title	46,233.96	46,234.00	(0.04)	46,233.96	
Other expenses	2,524.88	2,000.00	524.88	2,000.00	
Total Operating Expense	414,491.25	590,203.83	(175,712.58)	539,743.87	
CHR 401k Employer contri	55.44	0	55.44		
NET INCOME	119,965.23	(32,631.83)	152,597.06	(16,433.87)	

(a) Decrease in Offertory and Grand Annual vs Budget

(b) Increase in Capital Improvement and other Donations

(c) Decrease in Staff due to layoff, resignation, retired

(d) Decrease in Printing, office supplies, postage

(e) Decrease in heating, maintenance.

(f) Decrease in Altar supplies

(g) \$10K camera project and \$50K for renovation 2 rooms into 1 for youth ministry- **POSTPONE DUE TO COVID**