

**St.Mary Parish**  
**Profit & Loss Budget Performance**  
 July 2019 through June 2020

	Jul '19 - Jun 20	Budget	Variance
<b>Income</b>			
Offertory	346,982.39	356,669.95	-9,687.56
Offertory Monthly	83,062.00	82,117.00	945.00
Grand Annual	226,698.00	238,947.90	-12,249.90
Shrines, Candles & Flowers	3,981.00	5,508.00	-1,527.00
Sacramental Offerings	29,000.00	42,176.00	-13,176.00
Catholic Appeal Rebate	0.00	24,406.80	-24,406.80 *
Gifts and Bequests	22,598.05	44,178.92	-21,580.87
Religious Education	71,192.85	63,025.02	8,167.83
Donations - Other	49,693.95	72,496.20	-22,802.25
Interest / Dividend Income	1,913.99	1,857.59	56.40
Other Income	111,417.77	7,116.95	104,300.82 *
<b>Total Income</b>	<b>946,540.00</b>	<b>938,500.33</b>	<b>8,039.67</b>

\*asterick denotes explanation of large variance at bottom

<b>Expense</b>			
Compensation	395,914.26	437,750.18	-41,835.92
Employee Benefits	107,967.12	97,062.00	10,905.12
Clergy And Related	87,806.42	93,114.12	-5,307.70
Office and Related	56,056.67	55,058.84	997.83 *
Household	19,933.80	17,071.66	2,862.14
Utilities and Maintenance	116,740.90	157,268.05	-40,527.15
Pastoral / Liturgical	20,171.86	69,816.58	-49,644.72 *
Fundraising	9,675.00	69,816.58	-60,141.58
Improvement to Building	22,850.57	5,800.00	17,050.57 *
Other Expenses	15,068.33	45,119.04	-30,050.71 *
Central Tithe	46,631.55	46,113.12	518.43
<b>Total Expense</b>	<b>898,816.48</b>	<b>1,093,990.17</b>	<b>-195,173.69</b>
<b>Net Income</b>	<b>47,723.52</b>		

\*asterick denotes explanation of large variance at bottom

**Assets as of 6/30/2020**

Northmark Bank: St Mary Parish General Operating Account	\$74,343.23
Northmark Bank: St Mary Parish PPP Loan Account	\$101,375
RCAB: St. Mary Parish Revolving Savings Account	\$196,879
RCAB: St. Mary Parish Revolving Hayes Scholarship	\$17,925.92
RCAB: St. Mary Parish Higher Education Account	\$7,027.38
RCAB: St. Mary Parish Restricted Bequest Account	\$10,144.23

\*Catholic Appeal rebate was not granted by RCAB, as the parish fell \$34K short of 2019 assessed goal.

\*Other Income was based on receipt of PPP Loan from the SBA. Awaiting guidance on forgiveness or repayment.

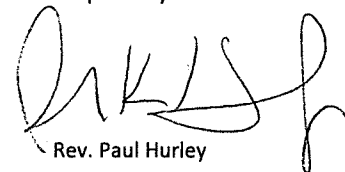
\*Office and Related is due to repairs related to a lightening strike in July 2019. Reimbursement from insurance (35K) is expected.

\*Pastoral Liturgical needs were reduced during the pandemic, primarily due to suspension of Masses.

\*Improvements to buidings again were as a result of lightening strike, mainly a new sound system in the church (\$15K).

\*Other expenses were reduced as the Pastor froze all spending and hiring when the pandemic struck.

Respectfully submitted:



Rev. Paul Hurley  
 Administrator