Dear Friends,

Attached is our Annual Report for Sacred Hearts Parish and Sacred Hearts School for Fiscal Year ending June 2020. I wish to thank you for your continued generous support to help Sacred Hearts Parish be a strong Catholic community of faith filled individuals/families. I offer my gratitude to Holly Roche, the parish's Finance and Operations Manager and Clem O'Malley, Chair of the Parish Finance Council, for their time and expertise in analyzing year end figures and preparing this report.

In mid-March the landscape of our parish changed dramatically due to the emergence of COVID-19 in our world. If you remember, we were unable to gather for Holy Week and Easter masses. Weekday and weekend masses were suspended until late May. Sacred Hearts School closed for the remainder of the school year. I was very concerned about the impact of COVID-19 on the spiritual and financial health of our parish and school. My concerns were unfounded. Our talented staff mobilized to ensure parishioners were well cared for spiritually. We began to offer weekly taped masses to stay in touch with our parish family. Parishioners saw familiar faces and were uplifted by creative music offerings. For many weeks we offered mid-week Zoom Masses. Volunteers called parishioners to stay in contact and offer support and assistance. Sacred Hearts School pivoted quickly to remote learning and by all accounts delivered a strong academic program for the remainder of the school year.

Parishioners continued to offer tremendous financial support to the parish. At fiscal year’s end there was only a 2% shortfall comparing year to year numbers. What a testimony to the generosity of parishioners! Grand Annual donations continued to exceed budget (7%). Sacred Hearts School also finished financially strong given cost savings during the closure months and effective budgeting.

Despite the challenges incurred by COVID-19 restrictions, Sacred Hearts was blessed in many ways this past year. We did have an enriching Advent program and uplifting Christmas celebrations. Parish highlights included our Senior Luncheon during Advent, the Parish/School Picnic, our community fundraiser to benefit Sara’s Place, the Mass of Remembrance and a very successful, “Rock-n-Roll Bingo” Fundraiser for Sacred Hearts School.

One of our strengths is the countless volunteers who share their time and energy to help around the parish. We are blessed with a talented, committed staff and dedicated volunteers who make things happen in the parish. When there is a need you respond. A shining light in the parish during this COVID-19 time is our Food Pantry. A word of thanks to Bill LaPierre, the volunteers and everyone from our parish and the wider Haverhill community who support this important ministry.

In the midst of challenges, so many blessings. Thank you for your continued support of Sacred Hearts Parish. We’re always available to help you in your spiritual and personal lives.

Gratefully,

Very Rev. John W. Delaney     Clement O'Malley
Pastor                  Finance Council Chair
Parish Financial Report ~ Fiscal Year 2020

Overview

The Net Operating Income for Fiscal Year 2020 was $47,047, as presented in this Parish Financial Report, which presents the various sources of income and expenses in Fiscal Year 2020 compared to budget. Due to the impact of COVID-19 on our parish operations we had savings in most all areas of expenses. For the seventh consecutive year, the parish experienced an increase in its Grand Annual Collection, and we are pleased to report that we only experienced a minor decrease in our Offertories (Weekly Offertory and Building and Maintenance) of 2% below our $582,000 goal. Our On-Line Giving Program continues to grow and had annual donations exceeding $112,000, representing over 300 active givers.

Thanks to your generosity in last year’s Grand Annual Collection and continued financial support, we finished our Chapel lighting project at Sacred Hearts Church. At St. Patrick Church we updated our two bathrooms and addressed many ongoing maintenance projects. All parish buildings had roof repairs, some gutter work and various interior painting projects. We installed a new phone system that connects the Pastoral Center, the Early Childhood Center, Sacred Hearts School and the rectory, allowing us to communicate more effectively! We re-keyed both churches which has made life much easier for us.

Thank you for your continued support of Sacred Hearts Parish. Our parish is truly blessed by your generosity!
Sacred Hearts School—
Grades Nursery through
Grade 8
Sacred Hearts School finished
Fiscal Year 2020 with a Net
Operating Income of
$25,613. Again, we are very
fortunate to have positive numbers
even with the COVID-19
pandemic and going to full remote
learning in mid-March. Our
teachers and staff did an amazing
job in supporting this new learning
environment and provided our
children with an excellent
academic year. We saw shortfalls
in each income category, but main-
tained our enrollment and received
our annual support from the
Archdiocese. The Catholic
Schools Foundation provided many
families with emergency funding in
addition to the standard annual
scholarships that they provide to
us each school year.

Furniture & Equipment Improve-
ments totaled $123,591. To start
the new school year the school
contributed to the new phone
system for the parish, purchased
new desks and chairs for several
classrooms, and atomic classroom
clocks. This amount also
represents support to the vestibule
construction project.