



Most Holy Redeemer Parish

Parishioner Fiscal Report for 2021

Most Holy Redeemer Parish
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Thomas J. Domurat 8/31/2021
Pastor Date


Yasmín Tabares 08/5/2021
PFC Chairperson Date

Most Holy Redeemer
Annual Report to Parishioners
Fiscal Year Ending June 30, 2021

Parish Revenue	Fiscal Yr. 2021 Budget	Actual	Variance to Budget	Fiscal Yr. 2022 Budget
Offertory Collections	\$209,429	\$267,064	\$57,635	\$322,400
Monthly Collections	\$7,336	\$51,883	\$44,547	\$58,900
Grand Annual	\$29,739	\$32,144	\$2,405	\$37,179
Gifts, Donations, & Other	\$58,409	\$88,578	\$30,169	\$104,860
Sacramental Offerings	\$6,876	\$71,445	\$64,569	\$63,924
Religious Education	\$19,000	\$8,206	-\$10,794	\$15,500
Fundraising	\$11,500	\$47,631	\$36,131	\$19,400
Interest	\$1,080	\$911	-\$169	\$876
Rental/Lease Income	\$66,840	\$66,840	\$0	\$68,677
Non Op Gain on Extinguishment of Loan	\$0	\$54,900	\$54,900	\$0
Total Revenue	\$410,209	\$689,602	\$279,393	\$691,716
Parish Expenses				
Employee Salaries & Benefits	\$144,425	\$109,332	\$35,093	\$140,342
Clergy/Relig. Stipends & Benefits	\$181,574	\$170,095	\$11,479	\$188,579
Office and related	\$20,012	\$16,740	\$3,272	\$21,460
Insurance and Vehicle	\$63,331	\$66,250	-\$2,919	\$81,908
Facilities	\$51,974	\$37,705	\$14,269	\$48,917
Utilities	\$43,210	\$27,399	\$15,811	\$33,212
Household	\$8,988	\$6,738	\$2,250	\$7,512
RCAB Taxes and Tithes	\$34,224	\$37,036	-\$2,812	\$38,020
Pastoral/Liturgical	\$78,879	\$19,812	\$59,067	\$51,334
Fundraising	\$0	\$30	-\$30	\$34,400
EBCCS Subsidy	\$20,000	\$20,000	\$0	\$20,000
Capital Improvements	\$0	\$7,500	-\$7,500	\$0
Rev loan interest	\$16,728	\$13,349	\$3,379	\$12,000
Total Expenses	\$663,345	\$0	\$131,359	\$677,684
NET INCOME	-\$253,136	\$157,616	\$410,752	\$14,032

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This booklet offers the detailed financial reports for Most Holy Redeemer Parish – its FY 2021 Budget, FY 2021 Actuals and the FY 2021 variances – in accordance with the reporting standards of the Archdiocese of Boston. Parishioners who have detailed questions or comments are invited to speak directly with Grace Natola, our Parish’s Business Manager.

From our detailed financial reports for FY 2021, the following fact is especially important to note. As compared to FY 2020 the income decreased by \$127,620 due to Covid 19 and the expenses decreased by \$981,996 due partly to Covid 19 but mostly to the fact that during FY 2020 capital work involving painting of the church took place.

List of Parish Finance Council Members

Jazmin Tabares – Chair
Marisol Martinez
Karen Rebaza
Marco Rebaza

Explanations for Variances to Budget over \$10,000

- Offertory: Followed template recommended by archdiocese
- Monthly: Estimated lower than usual because of Covid 19
- Gifts, Donations, and Other: Estimated lower than usual because of Covid 19
- Sacramentals: Estimated lower than usual because of Covid 19
- Religious Education: Estimated higher enrollment but numbers were down because of Covid 19
- Fundraising: Estimated lower than usual because of Covid 19
- Extinguishment of loan: First time included
- Employees, salaries, and benefits: Fewer hours worked by employees than had anticipated
- Clergy/Religious: Religious health insurance of \$7808 shows on budget under Religious but on expense report under lay benefits so budget figure will automatically show \$7808 more than actual figure; in addition, parish was without a sister for 3 weeks which also reduced the actual expense
- Facilities: Trash pick-ups were reduced and snow removal cost was less than had anticipated
- Utilities: Price of fuel was much lower than had anticipated
- Pastoral/liturgical: There were no trips, conferences, and very little hospitality-related expenses due to Covid 19

Recap Other Financial Information (As of June 30, 2021)

Parish Checking account:	\$181,557
Lay Servant checking account:	\$15,468
Depository savings account:	\$166,678
Outstanding Payables/Loan balances:	\$382,011