

**OUR LADY OF GOOD VOYAGE PARISH**  
**Fiscal Year Summary (July 1, 2020 - June 30, 2021)**

The following is the annual financial report for Our Lady of Good Voyage Parish. The report is a simple and straightforward picture of our finances. The profit and loss statement explains where monies came from (income) and where they were directed (expenses). The numbers presented for the year July 1, 2020 through June 30, 2021 are actual amounts for each category. The numbers presented for the fiscal years 2021 & 2022 budgets are summarized for the categories listed below and based on the accounting for prior years.

<b>INCOME</b>	<b>Fiscal Year 2021 Budget</b>	<b>Actual July 1, 2020 - June 30, 2021</b>	<b>Fiscal Year 2022 Budget</b>
Offertory (weekly, improvement, fuel)	\$ 150,000.00	\$ 146,224.00	\$ 163,800.00
Grand Annual Collection	\$ 45,000.00	\$ 47,805.00	\$ 45,000.00
Miscellaneous Gifts/Fundraising (Holy Name, OLGV Guild, shrines, candles, flowers, bequests, sacramental)	\$ 90,000.00	\$ 67,437.00	\$ 83,000.00
Other Income (parish sharing, interest, misc.)	\$ 1,000.00	\$ 2,243.00	\$ 1,000.00
Faith Formation (Adult & Youth)	\$ 10,000.00	\$ 4,475.00	\$ 10,000.00
Archdiocese Central Monthly Tithing Abatement		\$ -	\$ 11,000.00
<b>TOTAL OPERATING INCOME:</b>	<b>\$ 296,000.00</b>	<b>\$ 268,184.00</b>	<b>\$ 313,800.00</b>
<b>EXPENSES</b>			
Wage/Salary/Benefits/Payroll Taxes/Payroll Processing (Clergy & Lay Staff)	\$ 125,000.00	\$ 81,232.00	\$ 140,000.00
Office/Admin/Household (supplies, fees, telephone, postage, equipment)	\$ 9,000.00	\$ 10,788.00	\$ 10,000.00
Utilities/Maintenance/Insurance (water/sewer, heat, electric, insurance, grounds)	\$ 63,000.00	\$ 57,923.00	\$ 62,000.00
Maintenance of Buildings (maintenance, restoration and depreciation)	\$ 40,722.00	\$ 49,456.00	\$ 40,000.00
Pastoral/Liturgical (envelopes, missalettes, books, flowers, music)	\$ 14,000.00	\$ 9,751.00	\$ 12,000.00
Fundraising Expenses	\$ 2,000.00	\$ 18.00	\$ 10,000.00
Faith Formation	\$ 6,000.00	\$ 2,996.00	\$ 6,000.00
Miscellaneous	\$ 1,000.00		\$ 500.00
Archdiocese Central Monthly Tithe	\$ 23,636.00	\$ 23,636.00	\$ 22,300.00
Catholic Appeal Assessment (due to OLGV goal shortage)	\$ 11,642.00	\$ 4,566.00	\$ 11,000.00
<b>TOTAL OPERATING EXPENSES:</b>	<b>\$ 296,000.00</b>	<b>\$ 240,366.00</b>	<b>\$ 313,800.00</b>
<b>NET OPERATING INCOME (LOSS):</b>	<b>\$ -</b>	<b>\$ 27,818.00</b>	<b>\$ -</b>

Members of. The Finance Council: Fr. Jim Achadinha, Jean Madruga, Becky Carrancho & Cynthia Cafasso