



**ST. MICHAEL PARISH  
20 HIGH STREET  
HUDSON, MA 01749  
978-562-2552**

## ***Thank You All . . .***

As we always do around this time of year, we're publishing in this week's bulletin the year-end financial summary of our parish for fiscal year 2021. As you can see, the bottom line is very encouraging! All I can say about that is—THANK YOU!!! We've had generous contributions from our parishioners: a true testament to your commitment to St. Michael and the value you place on your Catholic faith.

I do want to point out a few things to call your attention to in this report. First, as I mentioned at Mass some months ago, thanks to your generosity we were able to pay off our loan from the Archdiocese this year. That's a huge weight off our shoulders.

There are also two peculiarities that I should mention. Both of these are on the bottom of the first page. First, the Gain and Loss on Investments is a paper transaction. That is to say, that it's money that we didn't actually see in our account. The second is the Gain on Debt Forgiveness, listed just below that line item. This is money that we received from the Payroll Protection Plan during the shut-down. Technically, it was a loan from the US government, but a loan that the government forgave us. Although we received the loan in fiscal year 2020, the forgiveness wasn't granted until this past February, so it goes on the records for FY 2021.

So we show a net profit of \$209,953. But if we factor in these two anomalies, especially the PPP loan which we won't receive again, the delta between our revenue and expenses would be \$130,003—still a very impressive figure!

Much of this is due to our Grand Annual collection, which took in \$63,388 this year—again: Thank you. But the lion's share obviously is from our weekly offertory. So while so many parishes in the Archdiocese are re-structuring, St. Michael is in quite good shape, and I can't stress enough how that is due to your dedication and generosity.

The cemetery finances, summarized on page 2 of the report, are another matter. We've done fairly well this past year, ending with a profit of \$7,670. Much of that is because we were catching up on interments that folks had deferred during the height of the pandemic. The cemetery also benefitted from the Payroll Protection Plan's forgiven loan of \$11,772. Had it not been for that, the cemetery would have been in the red to the tune of \$4,102.

Still, in all, St. Michael fared very well in fiscal year 2021. I want to thank you all once more for your commitment to our parish. May God continue to bless you and those you love, and bless you abundantly.

*Fr. Ron*

**Saint Michael Parish**  
**Parishioner Fiscal Report for**  
**2021**

<b>Parish Revenue</b>	<b>FY 2021 Actuals</b>	<b>FY 2021 Budget</b>	<b>Variance to Budget</b>	<b>FY 2022 Budget</b>
Offertory Collection	\$472,697	\$386,443	\$86,254	\$418,146
Grand Annual	\$63,388	\$43,250	\$20,138	\$45,000
Shrines Candles & Flowers	\$6,560	\$3,564	\$2,996	\$3,564
Sacramental Offering	\$21,518	\$9,600	\$11,918	\$9,600
Catholic Appeal Rebate	\$2,935	\$-00	\$2,935	\$-00
Gifts & Bequests	\$62,412	\$-00	\$62,412	\$-00
Faith Formation	\$20,964	\$20,302	\$662	\$-00
Interest/Dividend Income	\$(1,095)	\$11,333	\$(12,428)	\$14,498
Rental Donation	\$4,400	\$4,800	\$(400)	\$4,800
Other Misc. Income	\$44,439	\$-00	\$44,439	\$-00
Parish Maint. & Dev.	\$34,317	\$27,000	\$7,317	\$27,000
<b>Total Income</b>	<b>\$732,535</b>	<b>\$506,292</b>	<b>\$226,243</b>	<b>\$522,608</b>
<b>Parish Expenses</b>				
Employee Compensation	\$251,724	\$251,986	\$(262)	\$204,887
Employee Benefits	\$73,722	\$73,430	\$292	\$63,494
Data Processing	\$5,345	\$2,825	\$2,520	\$1,743
Office Supplies	\$5,492	\$4,589	\$903	\$6,000
Telephone	\$10,313	\$9,719	\$594	\$8,927
Books	\$6,502	\$7,408	\$(906)	\$966
Printing	\$3,005	\$2,870	\$135	\$2,870
Postage	\$3,255	\$2,875	\$380	\$1,721
Dues & Subscriptions	\$2,702	\$3,742	\$(1,040)	\$3,742
Missalettes	\$334	\$3,209	\$(2,875)	\$3,500
Weekly Offertory Envelopes	\$2,317	\$2,273	\$44	\$2,273
Computers & It Support	\$33,111	\$1,956	\$31,155	\$2,136
Food	\$4,913	\$8,007	\$(3,094)	\$8,007
Electric	\$7,630	\$7,909	\$(279)	\$7,008
Heat	\$24,517	\$24,565	\$(48)	\$24,565
Water & Sewer	\$700	\$5,854	\$(5,154)	\$5,854
Property Insurance	\$28,281	\$28,404	\$(123)	\$39,496
Maint. Equip. Contracts	\$16,355	\$15,099	\$1,256	\$20,047
Maint. Supplies	\$5,146	\$3,285	\$1,861	\$3,285
Maint. Of Grounds	\$13,803	\$13,646	\$157	\$13,646
Maint. Of Buildings	\$8,318	\$4,948	\$3,370	\$4,948
Church/Pastoral	\$13,341	\$11,297	\$2,044	\$6,511
Interest Revolving Loan	\$-00	\$5,700	\$(5,700)	\$-00
Central Ministry Tithe	\$20,006	\$22,056	\$(2,050)	\$23,160
School Tax	\$17,742	\$19,555	\$(1,813)	\$20,532
Miscellaneous	\$43,958		\$43,958	
<b>Total Expenses</b>	<b>\$602,532</b>	<b>\$537,207</b>	<b>\$65,325</b>	<b>\$467,381</b>
G/L on Investments - Unrealized (Market Value)	\$26,622	\$(3,436)	#REF!	\$5,000
Gain On Debt Forgiveness (PPP)	\$53,328			
<b>Operating Profit (Loss)</b>	<b>\$209,953</b>	<b>\$(30,915)</b>	<b>\$240,868</b>	<b>\$55,227</b>

**Saint Michael Cemetery  
Parishioner Fiscal Report for 2021**

<b>Cemetery Revenue</b>	<b>FY 2021 Actuals</b>	<b>FY 2021 Budget</b>	<b>Variance to Budget</b>	<b>FY 2022 Budget</b>
Sale of Lots	\$23,750.00	\$32,400.00	\$(8,650.00)	\$32,400.00
Receipt for Perpetual Care	\$2,750.00	\$3,600.00	\$(850.00)	\$3,600.00
Openings	\$57,550.00	\$42,000.00	\$15,550.00	\$30,000.00
Foundations	\$7,600.00	\$6,000.00	\$1,600.00	\$9,600.00
Perpetual Care Interest	\$1,675.00	\$4,755.00	\$(3,080.00)	\$1,500.00
Miscellaneous Income	\$1,511.00		\$1,511.00	\$1,000.00
<b>Total Income</b>	<b>\$94,836.00</b>	<b>\$88,755.00</b>	<b>\$6,081.00</b>	<b>\$78,100.00</b>
 <b>Cemetery Expenses</b>				
Employee Compensation	\$36,006.00	\$44,606.00	\$(8,600.00)	\$41,377.00
Employee Benefits	\$6,320.00	\$8,322.00	\$(2,002.00)	\$6,510.00
Data Processing Fee	\$1,027.00	\$1,023.00	\$4.00	\$984.00
Office Supplies	\$660.00	\$1,314.00	\$(654.00)	\$1,000.00
Dues & Subscriptions	\$695.00	\$170.00	\$525.00	\$100.00
Electric	\$264.00	\$300.00	\$(36.00)	\$300.00
Water/Sewer	\$1,185.00	\$1,100.00	\$85.00	\$710.00
Property Insurance	\$1,881.00	\$-00	\$1,881.00	\$2,000.00
Maintenance Equip Contracts	\$2,636.00	\$250.00	\$2,386.00	\$2,500.00
Maintenance Supplies	\$5,447.00	\$4,900.00	\$547.00	\$1,104.00
Maintenance of Grounds	\$17,079.00	\$21,800.00	\$(4,721.00)	\$14,000.00
Concrete Burial Units	\$1,773.00	\$1,200.00	\$573.00	\$1,700.00
Maintenance of Operating Equip	\$2,208.00	\$3,000.00	\$(792.00)	\$3,000.00
Equipment Rental	\$7,245.00	\$2,500.00	\$4,745.00	\$7,200.00
Vehicle Fuel, Maint. & Repair	\$3,785.00	\$1,800.00	\$1,985.00	\$4,320.00
Insurance & Registration	\$2,359.00	\$2,533.00	\$(174.00)	\$2,911.00
Acquisition of Vehicles	\$8,368.00	\$9,129.00	\$(761.00)	\$9,132.00
<b>Total Expenses</b>	<b>\$98,938.00</b>	<b>\$103,947.00</b>	<b>\$(5,009.00)</b>	<b>\$98,848.00</b>
<b>Gain on Debt Forgiveness (PPP)</b>	<b>\$11,772.00</b>			
<b>Operating Profit (Loss)</b>	<b>\$7,670.00</b>	<b>\$(15,192.00)</b>	<b>\$22,862.00</b>	<b>-\$20,748.00</b>

**Other Parish Financial Information**  
**As of June 30,**  
**2021**

Parish Checking Account	\$169,945.27
Sales Proceeds	\$932.10
90 Days Now Online Giving	\$174.01
St. Michael BAS Account	\$4,360.66
Parish Revolving Fund	\$20,510.60
Capital Improvement Fund	\$58,160.40
<b>Total of All Account</b>	<b>\$254,083.04</b>

**Common Investment Funds**

CIF Rita T. Lapine Scholarship	\$26,947.88
CIF John Gillis Scholarship	\$10,751.82
CIF McClellan Scholarship	\$79,971.56
<b>Total Common Investment Fund</b>	<b>\$117,671.26</b>

**Other Cemetery Financial Information**


**As of June 30, 2021**

Cemetery Checking Account	\$42,378.22
RCAB Perpetual Care	\$309,540.46
Helen Murphy Memorial Perpetual Care	\$23,698.81
<b>Total of All Account</b>	<b>\$375,617.49</b>

List of Finance Council Members

Council Chairman – Kevin Armstrong  
 Members: Margaret Deane, Cheryl Lombardo,  
 and Brandon Moretti

  
 Rev. Lawrence Todd  
 Pastor

  
 Kevin Armstrong  
 Finance Chairman