

**St . Michael Parish**  
**Annual Report to Parishioners**  
**Fiscal Year Ended June 30, 2021**

<b><u>PARISH REVENUE</u></b>	<b>Fiscal Year 6/30/2021 ACTUALS</b>	<b>Fiscal Year 6/30/2022 BUDGET</b>
Offertory	\$392,478	\$423,058
Grand Annual	97,126	100,000
Shrines, Candles, & Flowers	7,774	7,500
Sacramental Offerings	28,824	30,200
Gifts and Bequests	8,304	5,000
Religious Education	9,327	8,175
Donations - Other	113,645	30,000
Interest Income\Dividend Income	186.11	207
Rental Income	34,095	34,272
Other Income	69,500	-
Fundraising Activities	9,690	30,000
<b>TOTAL PARISH INCOME</b>	<b>\$770,949</b>	<b>\$668,412</b>
<b><u>PARISH EXPENSES</u></b>		
Compensation	280,430	271,300
Employee Benefits	48,513	61,300
Clergy Stipend & Related	73,985	66,800
Professional Services	175	500
Office & Related	33,504	40,000
Household	3,908	5,000
Utilities & Maintenance	133,144	140,500
Pastoral/Religious/Liturgical	8,527	8,100
Professional Development	150	1,200
Fundraising Activities	19,823	10,100
Other Expenses	34,473	37,100
Interest Expense on Loan	4,841	5,500
Capital Acquisitions/Improvements	107,834	30,000
<b>TOTAL PARISH EXPENSES</b>	<b>\$749,307</b>	<b>\$677,400</b>
<b>NET INCOME (LOSS)</b>	<b>\$21,643</b>	<b>(\$8,988)</b>

**Recap of Other Financial Information:**  
**as of June 30, 2021**

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<b>Cash Balances</b>	\$251,915
<b>Outstanding Operating Debt</b>	\$151,413



**St. Michael Parish School and Cafeteria**  
**Annual Report to Parishioners**  
**Fiscal Year Ended June 30, 2021**

<b><u>SCHOOL AND CAFETERIA REVENUE</u></b>	<b>Fiscal Year 6/30/2021 <u>ACTUALS</u></b>	<b>Fiscal Year 6/30/2022 <u>BUDGET</u></b>
Tuition and Fees	\$847,610	\$830,586
Extended Day	\$23,667	\$52,500
Offertory Monthly	\$15,884	\$18,500
Gifts and Bequests	107,940	103,470
Fundraising Activities	83,250	107,200
Cafeteria Sales	379	45,675
Bookstore Sales and Fees	30,472	42,790
Support from RCAB	41,844	41,844
Interest Income	38	10
Other School Revenue	382,072	33,200
<b>TOTAL SCHOOL AND CAFETERIA REVENUE</b>	<b>\$1,533,156</b>	<b>\$1,275,775</b>
<b><u>SCHOOL AND CAFETERIA EXPENSES</u></b>		
Compensation	904,919	940,562
Employee Benefits	148,615	157,061
Professional Services	(289)	600
Office & Related	37,716	51,280
School Supplies	26,096	45,200
Cafeteria Food Expenses	2,595	28,075
Utilities & Maintenance	57,957	61,250
Athletic Programs	400	11,000
Professional Development	2,500	5,000
Fundraising Activities	18,733	22,875
Other Expenses	1,001	-
Revolving Loan Interest	4,755	4,850
Capital Acquisitions/Improvements	69,448	-
<b>TOTAL PARISH EXPENSES</b>	<b>\$1,274,446</b>	<b>1,327,753</b>
<b>NET INCOME (LOSS)</b>	<b>\$258,710</b>	<b>(\$51,977)</b>

