

Roman Catholic Archbishop of Boston, a Corporation Sole
Profit & Loss Detail
as of June 30, 2021

ST. JOSEPH PARISH - WAKEFIELD
Annual Report to Parishioners
Year To Date Budget
06/30/2021 May '21 YTD

Operating Income (Loss)			
Revenue and Other Support			
Collections			
410000 - Offertory	826,160	846,500	
Catholic Appeal			
411005 - Catholic Appeal Rebate	3,579	0	
410006 - 90 Days Now Online giving	87	0	
412750 - Gifts And Bequests	115,651	69,683	Mary Candles \$5,521
415152 - Religious Education Fees	5,560	0	Altar Donations \$15,550
416002 - Interest Income	1,377	1,500	Large Gift \$15,000
423000 - Sacramental Offerings	22,291	16,000	
423250 - Shrines, Candles, Flowers	2,859	4,000	
424520 - Bulletin Advertising income	1,875	2,500	
Total Revenue and Other Support	979,439	940,183	
Expenses			
Salaries & Benefits			
Lay Salaries			
510000 - Salary - Exempt	170,981	178,255	
510001 - Salary - Non Exempt	141,419	188,745	
510001 - Salary - Non Exempt - Cantors	35,505	46,420	
Total Lay Salaries	347,905	413,420	Reduced Staff
Lay Benefits			
510500 - Employers Fica	26,049	29,000	
510501 - Lay Health Insurance	25,562	30,000	
510502 - Workers' Compensation	1,514	1,700	
510503 - Group Life Insurance	1,323	1,300	
510504 - Group Pension	8,002	8,000	
510505 - 401K ER Match	7,951	8,000	
510507 - Long-Term Disability Insurance	595	600	
510509 - Transition Assistance	930	900	
Total Lay Benefits	71,926	79,500	
Total Salaries & Benefits	419,831	492,920	
Clergy Stipends & Benefits			
Clergy Stipends			
511000 - Remuneration Clergy Assigned	41,267	41,275	
Unassigned	0	400	
Total Clergy Stipends	41,267	41,675	
Clergy Benefits			
511512 - Reimbursement Auto Exp -Clergy	750	750	
511516 - Medical - Clergy	17,640	17,640	
Total Clergy Benefits	18,390	18,390	
Total Clergy Stipends & Benefits	59,657	60,065	
Office Expense			
517000 - Audio Visual	5,498	3,000	Hearing asst in Hall; \$1,300
517001 - Bank Service Charge	293	75	Replace wireless mic \$1,300
517011 - Books, Pamphlets, etc	7,178	10,000	
517029 - Dues & Subscriptions	2,043	2,000	
517030 - Equipment Rental	15,829	18,000	
517034 - IT Software	4,662	6,500	
517035 - IT Hardware	2,387	2,000	
517040 - Miscellaneous Expense	3,025	7,500	
517050 - Office Supplies	6,414	10,000	
517057 - Payroll Processing Fees	2,071	3,000	
517058 - Postage & Freight	2,535	2,500	
Total Office Expense	51,803	64,575	
Insurance Expense			
519005 - Property Insurance & Liabili	43,545	44,000	

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	Year To Date 06/30/2021	Budget May '21 YTD	
Total Insurance Expense	43,545	44,000	
Facility Expense			
Facility/Maintenance Costs			
520001 - Facility - Grounds & Snow Remo	8,511	10,000	
520003 - Facility Maintenance Supplies	19,498	17,000	Covid Sanitation Expenses
520005 - Maint. Equipment Contracts	6,772	8,500	
520006 - Maintenance Of Buildings - Includes Tower	138,034	13,000	Tower: \$120,665
520007 - Maintenance Of Grounds	14,273	16,000	Landscaping and dumpster fee
Total Facility/Maintenance Costs	187,088	64,500	
Utilities			
520350 - Telephone	7,779	7,000	
520376 - Utilities - Electricity	37,035	37,000	
520378 - Utilities - Water & Sewer	2,823	4,000	
Total Utilities	47,637	48,000	
Total Facility Expense	234,725	112,500	
Household			
526000 - Hshld/Dining - Food	3,880	5,000	
526005 - Hshld/Dining - Supplies	195	1,500	
Total Household	4,075	6,500	
Other Expense			
532003 - Central Ministry Tithe	44,473	44,473	
532015 - Pilot	1,080	1,500	
Total Other Expense	45,685	45,973	
Pastoral/ Liturgical			
534000 - Altar Supplies	15,106	17,000	
St. Joseph Table	2,191	3,500	
Wakefield Food Pantry	12,000	12,000	
HeartBeat	5,000	0	New donation
Misc Donations	1,488	1,100	
534001 - Charitable Works	20,679	16,600	
534002 - Entertainment / Hospitality	2,549	10,500	
534003 - Flowers	5,031	4,000	
534006 - Music	835	2,050	
534010 - Religious Education	211	8,000	
Youth Ministry	0	1,000	
Adult Faith Formation	0	1,000	
534013 - Weekly Envelope	2,674	3,500	
Total Pastoral/ Liturgical	47,085	63,650	
Total Expenses	906,406	890,183	
Operating Income (Loss)	73,033	50,000	
Non Operating Income (loss)			
Non Operating Income			
Non Operating Income			
713754 - Capital Campaign Contributions	2,663	0	
Non Operating Gain/Loss on Investments			
710000 - G/L on Investments - Unrealized (Market Value)	15,801	0	
Non Op Debt Forgiveness			
711001 - Gain on extinguishment of Loan-PPP	98,400	0	PPP Loan Forgiven
Total Non Op Debt Forgiveness	98,400	0	
Total Non Operating Income	116,864	0	
Non Operating Expenses			
Capital Expenditures			
529001 - Acquisition of Furniture & Equipment-Audio Visual	43,965	0	Audio Visual System \$38,000, Votive candles \$5,500
529003 - Acquisition & Improvement Building-Renovation	367,807	0	Renovation of the Church
Total Capital Expenditures	411,772		
Transfers to Related Entity			
715407 - Transfer to / from School - Loan Forgiveness	147,600	50,000	School Loan Forgiveness/tithe
Total Non Operating Expenses	559,372	50,000	
Total Non Operating Income (loss)	(442,508)	(50,000)	
Net Income (Loss)	(369,475)	0	

Tower Rehab	120,665
Church Renovation	367,807
NewAudio Visual System	43,965

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Adjusted Net Income

162,962

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St. Joseph School - Wakefield

Annual Report to Parishioners
 Year To Date Budget
 06/30/2021 YTD June '21

Operating Income (Loss)			
Revenue and Other Support			
Donations Other			
412500 - Donations - From Other Parishes	37,612	30,000	
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Total Contributions, Bequests & Grants	37,612	30,000	
Fundraising Revenue			
414004 - Misc. Fundraising Activities	34,249	45,000	
414005 - Bingo Income	1,509	0	
Total Fundraising Revenue	35,758	45,000	
Tuition and Fees			
Tuition			
415000 - Tuition	1,363,478	1,250,535	Increased Enrollment
415002 - Tuition Discounts	(63,650)	(76,250)	
415003 - Employee Tuition Discounts	(1,655)	(2,000)	
415005 - Extended Day Income	(735)	0	
415007 - Financial AidCSF	0	0	
415009 - Financial AidInternal	(19,719)	(20,000)	Write off St. Vincent
Total Tuition	1,277,719	1,152,285	of \$2,250
Fees			
415102 - Fees-Registration	42,975	28,500	
415103 - Fees-Technology -(offset by 517034)	15,589	0	
415104 - Fees-Other	0	0	
415106 - Fees - Athletic Participation	0	0	
Total Fees	58,564	28,500	
Fees - Other			
415163 - Program activity income	(370)	0	
Total Fees - Other	(370)	0	
Total Tuition and Fees	1,335,913	1,180,785	
Interest and Dividend Income			
416000 - Dividend Income	1,069	0	
416002 - Interest Income	495	0	
Total Interest and Dividend Income	1,564	0	
Other Revenue			
424503 - Other Revenue	147,551	5,000	Ahearn Bequest
424511 - Sales - Cafeteria (Offset by 526501)	8,909	0	
424519 - Sales - Milk income (Offset by 526501)	2,711	0	
Total Other Revenue	159,171	5,000	
Total Revenue and Other Support	1,570,018	1,260,785	
Expenses			
Salaries & Benefits			
Lay Salaries			
510000 - Salary - Exempt	929,365	947,225	
510001 - Salary - Non Exempt	16,048	14,900	
510013 - Non Employee Compensation	23,670	6,100	Subs and outside gym
Total Lay Salaries	969,083	968,225	teacher
Lay Benefits			
510500 - Employers Fica	70,677	74,000	
510501 - Lay Health Insurance	44,138	70,000	
510502 - Workers' Compensation	6,287	6,500	
510503 - Group Life Insurance	3,238	5,000	
510504 - Group Pension	17,252	18,000	
510505 - 401K ER Match	18,762	19,000	
510507 - Long-Term Disability Insurance	1,579	2,000	
510509 - Transition Assistance	2,554	3,000	
Total Lay Benefits	164,487	197,500	
Total Salaries & Benefits	1,133,570	1,165,725	
Professional Services			
Contract Services			
513013 - Professional Fees	2,725	3,000	
Total Contract Services	2,725	3,000	
Total Professional Services	2,725	3,000	

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Program Activities			
515000 - Program Activities Expense	5,691	2,200	
Total Program Activities	5,691	2,200	Includes Standardized Testing, Misc. activities, LADD and new library books of \$2,000
Student Activities			
515101 - Field Trip expenses	0	0	
Total Student Activities	0	0	
Professional/Teacher Activities			
515301 - Teaching Supplies	8,469	5,500	
515302 - Textbooks	11,341	10,000	Science Lab Augmented Reality Sandbox \$2,975
Total Professional/Teacher Activities	19,810	15,500	
Total Program Activities	25,501	17,700	
Office Expense			
517029 - Dues & Subscriptions	1,468	1,200	
517030 - Equipment Rental - Copier	9,749	11,000	
517034 - IT Software - Chromebooks	16,416	0	Offset in Tech fees above
517035 - IT Hardware (Admin IT needs)	2,933	1,200	Three projectors \$1,500
517040 - Miscellaneous Expense	1,123	1,000	
517050 - Office Supplies	6,334	5,000	
517057 - Payroll Processing Fees	2,846	3,200	
517058 - Postage & Freight	237	500	
517059 - Printing	0	250	
517061 - FACTS Application Fee	430	500	
517063 - FACTS SIS Application Fee	(20)	0	
517078 - Professional Development	0	0	
Total Office Expense	41,516	23,850	
Insurance Expense			
519005 - Property Insurance & Liabili	13,260	13,300	
Total Insurance Expense	13,260	13,300	
Facility Expense			
Facility/Maintenance Costs			
520001 - Facility - Grounds & Snow Remo	13,550	10,000	Remote transport of snow
520003 - Facility Maintenance Supplies	11,085	11,000	
520005 - Main Equipment Contracts	0	0	Reclass copier to Office Exp
520006 - Maintenance Of Buildings	10,223	13,500	
520010 - Trash removal	7,952	7,210	
Total Facility/Maintenance Costs	42,811	41,710	
Utilities			
520350 - Telephone	2,806	3,000	
520376 - Utilities - Electricity	8,014	10,000	
520377 - Utilities - Heat	28,267	33,000	
520378 - Utilities - Water & Sewer	5,204	3,500	
Total Utilities	44,291	49,500	
Total Facility Expense	87,102	91,210	
Cafeteria Expense			
526501 - Cafeteria Food	10,764	0	Offset in café income above
Total Cafeteria Expense	10,764	0	
Other Expense			
532000 - Advertising Exp	390	1,000	
Total Other Expense	390	1,000	
Provision for Doubtful Accounts			
533002 - Tuition Bad Debt	6,660	0	Write off of delinquent families
Total Provision for Doubtful Accounts	6,660	0	
Fundraising Expense			
535000 - Fundraising Expense	2,948	0	
535001 - Bingo Expense	50	0	
Total Fundraising Expense	2,998	0	
Total Expenses	1,324,486	1,315,785	
Operating Income (Loss)	245,532	(55,000)	
710000 - G/L on Investments - Unrealized (Market Value)	26,643	0	
711001 - Gain on extinguishment of Loan	219,800	0	SBA PPP Loan
715405 - Transfer to / from Parish	157,330	55,000	Parish Loan forgiveness of \$100,000 plus Parish tithe
Total Non Operating Income (loss)	403,773	55,000	
Net Income (Loss)	649,305	0	