

MARY, QUEEN OF THE APOSTLES PARISH

ANNUAL REPORT TO PARISHIONERS

Fiscal Year Ended June 30, 2021

	<u>FY'21 BUDGET</u>	<u>TOTAL ACTUALS</u>	<u>VARIANCE to BUDGET</u>	<u>FY'22 BUDGET</u>
PARISH REVENUE				
Offertory	357,000	306,032	-50,968	331,500
Offertory Monthly	8,000	3,118	-4,882	2,400
Grand Annual	45,000	28,069	-16,931	43,000
Shrines, Candles, & Flowers	3,500	1,671	-1,829	2,000
Sacramental Offerings	45,000	43,635	-1,365	35,000
Religious Education Grant	100,000	100,000	0	100,000
Donations - Other	20,000	115,460	95,460	40,000
Interest / Dividend Income	3,000	7,841	4,841	4,000
Rental/ Lease Income (School Leases; Parking)	72,450	64,630	-7,820	108,160
Other Income	0	2,308	2,308	2,600
Fundraising Activities	0	2,301	2,301	0
TOTAL INCOME	653,950	675,065	-21,115	668,660
PARISH EXPENSES				
Employee Salaries & Benefits	276,438	283,289	6,851	322,957
Clergy Salary & Benefits	65,340	65,466	126	67,953
Office & Related Expenses	24,658	27,387	2,729	21,600
Missalettes & Weekly Offertory Envelopes	3,900	3,233	-667	1,600
IT Support/ IT Hardware	550	0	-550	1,000
Household (Food, Supplies)	4,000	5,773	1,773	6,500
Utilities (Electricity/Cable)	35,000	17,691	-17,309	25,000
Heat	26,000	21,281	-4,719	26,000
Water & Sewer	2,100	1,036	-1,064	1,200
RCAB Property Insurances & Liability	60,260	51,272	-8,988	50,000
Maintenance Equipment Contracts	0	5,062	5,062	5,200
Maintenance Supplies	3,000	0	-3,000	3,000
Maintenance of Grounds	30,000	23,580	-6,420	17,400
Maintenance of Buildings	30,000	48,686	18,686	30,000
Pastoral / Liturgical (including Grant exp)	36,299	9,572	-26,727	40,000
Meetings & Workshops	4,000	641	-3,359	750
Fundraising	0	640	640	0
Pilot Newspaper/ Misc. Expenses	420	0	-420	0
Central Ministries Tithe	51,985	47,451	-4,534	48,500
TOTAL PARISH EXPENSES	653,950	612,060	-41,890	668,660
NET PROFIT (LOSS)	0	63,005	-63,005	0

Other Financial Information

Parish Cash balances on hand as of June 30, 2021	112,351
RCAB - Investment Fund (restricted) as of June 30, 2021	90,677
RCAB - CIF Account as of June 30, 2021	213,221
RCAB - Gifts & Bequests as of June 30, 2021	433,860
RCAB Restricted for Handicapped accessibility	16,582
SJ - RCAB Old Insurances 2014-17	27,016
SJ - Loans Payable to Archdiocese	351,878
IC - Loans Payable to Archdiocese	191,280