Parish Operating Statement

We are pleased to present the Parish Operating Statement for the fiscal year ending June 30, 2021 as well as the operating budget for the current fiscal year ending June 30, 2022. As you can see, during the last fiscal year, we ended on a positive note, with net funds available for operations of $149,360. The principal reason for this performance was the outstanding generosity of our parishioners and those who join us on the livestream. A second significant reason is that our expenses have been considerably lower as the in-person parish activity was at a much lower level due to the pandemic.

We expect a return to normal operations this fiscal year as we transition back to in-person activities, which explains the modest surplus we are projecting in the fiscal year 2022 budget. The iGive recurring giving program will remain a cornerstone of the parish’s financial health. We thank our generous parishioners who have participated in iGive and encourage those who are not enrolled to consider joining.

Finally, we want to give you a status report of the capital fund drive for our renovation project. As reported in previous communications, the final cost of the project was higher than expected due to 30% increases in both construction costs and union labor. We were very fortunate to receive additional pledges to cover a majority of the shortfall. Due to the generosity of parishioners, we were able to use our operating surplus to pay off the line of credit with the Archdiocese and begin replenishing our Capital Repairs Reserve Account. As you recall, we established the Capital Repairs Reserve Accounts to ensure that as inevitable repairs and replacement become necessary in future years, the parish will be able to address those needs systemically without undue financial duress. In the process we saved approximately $400,000 in expected interest payments on the line of credit.

We believe the parish is well positioned to resume normal activity. As always, we continue to be appreciative and thank you for your very generous support and urge you to continue it as we all strive to make Saint Cecilia a vibrant and positive force in our community.

Saint Cecilia Finance Council
Father John Unni, Pastor
Matt Maguire, Chair
Bonnie Blanchfield
David Castaldi
Alicia Cooney
Mark Duggan
Jason Grapski
Jason Kelly
Mark Lippolt
Cole Young
Colleen Melaugh, Director of Finance
## OPERATING STATEMENT

<table>
<thead>
<tr>
<th></th>
<th>Quarter Ending June 30, 2021</th>
<th>Quarter Ending June 30, 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>INCOME</strong></td>
<td>Actual</td>
<td>Budget</td>
</tr>
<tr>
<td>Sunday Offertory Income</td>
<td>$1,727,032</td>
<td>$1,215,000</td>
</tr>
<tr>
<td>Special Donations Income</td>
<td>$1,167,755</td>
<td>$500,000</td>
</tr>
<tr>
<td>Operating Income</td>
<td>$242,981</td>
<td>$256,748</td>
</tr>
<tr>
<td>Miscellaneous Income</td>
<td>$320,733</td>
<td>$292,153</td>
</tr>
<tr>
<td><strong>TOTAL INCOME</strong></td>
<td>$3,458,501</td>
<td>$2,263,901</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel Expenses</td>
<td>$943,809</td>
<td>$1,093,722</td>
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<tr>
<td>Office Expenses</td>
<td>$154,168</td>
<td>$193,778</td>
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<tr>
<td>Liturgy Expenses</td>
<td>$47,042</td>
<td>$51,225</td>
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<tr>
<td>Building Expenses</td>
<td>$610,713</td>
<td>$576,736</td>
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<tr>
<td>Other Expenses</td>
<td>$234,909</td>
<td>$348,677</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td>$1,990,641</td>
<td>$2,264,138</td>
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</tbody>
</table>

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<tr>
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<th>Actual</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TOTAL INCOME LESS EXPENSES</strong></td>
<td>$1,467,860</td>
<td>$(237)</td>
</tr>
</tbody>
</table>

**LOAN REPAYMENT** $ (700,000)

**TRANSFER TO CAPITAL REPAIRS ACCT** $ (618,500)

**FUNDS AVAILABLE FOR OPERATIONS** $ 149,360
Saint Cecilia Parish Operating Statement FY 2021 - July 1, 2020 to June 30, 2021

Checking Account as of 6/30/21 $350,821
Savings Accounts as of 6/30/21 $1,157,328

**Income**
- Offertory $471,694
- iGive 1,255,338
- Shrines, Candles & Flowers 7,734
- Sacramental Offerings 62,310
- Catholic Appeal Rebate 47,916
- Gifts & Bequests 1,112,105
- Religious Education 4,521
- Lease/Rental Income 150,000
- Interest and Dividend Income 6,329
- Other Donations 71,306
- Miscellaneous Other Income 269,248

**Total Income** $3,458,501

**Expense**
- Salaries Exempt & Non Exempt $723,551
- Staff Benefits 147,916
- All Clergy: Assigned and Unassigned Including Benefits 71,206
- Data Processing Fees, Bank Service Charges 52,587
- Professional Fees 6,150
- Office Supplies, Postage, Printing, Audio Visual 13,483
- Telephone & Internet 22,152
- Office Equipment Repair & Contracts 17,507
- Books, Pamphlets, Dues, Subscriptions, Missalettes 5,458
- Household 1,136
- Utilities, Heat, Water & Sewer 111,575
- Building Insurance 76,996
- Maintenance 274,409
- Pastoral/Liturgical 41,584
- Charitable Giving 69,242
- Religious Education Expenses 933
- Central Ministry Tithe 93,345
- Pilot Newspaper 3,949
- Miscellaneous 121,791
- Acquisitions/Improvements – Furniture & Equipment 5,445
- Acquisitions/Improvements – Building 130,226

**Total Expense** $1,990,641

**Net Operating Income** $1,467,860

**Loan Repayment** $(700,000)

**Transfer to Capital Repairs Acct** $(618,500)

**Funds Available for Operations** $149,360