

**ST. MARK PARISH ANNUAL REPORT
ANNUAL REPORT TO PARISHIONERS
FISCAL YEAR ENDED JUNE 30, 2021**

	Actual Jul 20 - Jun 21	Fiscal Year 2020 Budget	Variance To Budget	Fiscal Year 2022 Budget	
<u>Income</u>					
Offertory	\$ 188,508.00	\$ 166,900.00	\$ 21,608.00	\$ 184,800.00	
Grand Annual	\$ 2,630.00	\$ 6,200.00	\$ (3,570.00)	\$ -	
Sacramental Offerings	\$ 18,513.00	\$ 10,000.00	\$ 8,513.00	\$ 17,400.00	
Gifts and Bequests	\$ 6,565.00	\$ 2,300.00	\$ 4,265.00	\$ 5,000.00	
Religious Education	\$ -	\$ -	\$ -	\$ 500.00	
Donations - Other	\$ 23,325.00	\$ 20,000.00	\$ 3,325.00	\$ 11,400.00	
Interest Income	\$ 13,830.00	\$ 16,600.00	\$ (2,770.00)	\$ 6,100.00	
Rental Income	\$ 3,600.00	\$ -	\$ 3,600.00	\$ -	1
CCD/ Youth/ Summer Program	\$ 3,660.00	\$ -	\$ 3,660.00	\$ 3,600.00	2
<u>Total Income</u>	<u>\$ 260,631.00</u>	<u>\$ 222,000.00</u>	<u>\$ 38,631.00</u>	<u>\$ 228,800.00</u>	
<u>Expense</u>					
Employees Compensation & Related	\$ 239,054.00	\$ 236,800.00	\$ 2,254.00	\$ 590,000.00	3
Clergy Stipend & Related	\$ 64,271.00	\$ 64,700.00	\$ (429.00)	\$ 77,500.00	
Office & Related	\$ 17,325.00	\$ 9,500.00	\$ 7,825.00	\$ 10,000.00	4
CCD/ Youth/ Summer Program	\$ 902.00	\$ -	\$ -	\$ 6,000.00	2
Household	\$ 6,350.00	\$ 8,100.00	\$ (1,750.00)	\$ 7,000.00	
Utilities & Maintenance	\$ 97,739.00	\$ 86,200.00	\$ 11,539.00	\$ 85,000.00	5
Property Insurance & Liability	\$ 58,197.00	\$ 58,200.00	\$ (3.00)	\$ 67,700.00	
Pastoral / Liturgical	\$ 27,147.00	\$ 29,600.00	\$ (2,453.00)	\$ 27,500.00	
Central Monthly Tithe (Central Monthly Tithe)	\$ 83,624.00	\$ 90,000.00	\$ (6,376.00)	\$ 86,000.00	
Catholic Appeal Assessment	\$ -	\$ 1,500.00	\$ (1,500.00)	\$ 1,500.00	
CHR Pilot Newspaper	\$ 960.00	\$ 1,200.00	\$ (240.00)	\$ 960.00	
<u>Total Expenses</u>	<u>\$ 595,569.00</u>	<u>\$ 585,800.00</u>	<u>\$ 8,867.00</u>	<u>\$ 959,160.00</u>	
<u>Operating Income (Loss)</u>	<u>\$ (334,938.00)</u>	<u>\$ (363,800.00)</u>	<u>\$ 29,764.00</u>	<u>\$ (730,360.00)</u>	
<u>Non Operating Income</u>					
Lease Income	\$ 566,599.00	\$ 540,000.00	\$ 26,599.00	\$ 550,750.00	6
PPP Loan Forgiveness	\$ 64,400.00	\$ -	\$ -	\$ -	7
<u>Total Non Operating Income</u>	<u>\$ 630,999.00</u>	<u>\$ 540,000.00</u>	<u>\$ 26,599.00</u>	<u>\$ 550,750.00</u>	
<u>Non Operating Expenses</u>					
Capital Expenditures	\$ 83,660.00	\$ 85,000.00	\$ (1,340.00)	\$ 85,000.00	8
<u>Total Non Operating Expenses</u>	<u>\$ 83,660.00</u>	<u>\$ 85,000.00</u>	<u>\$ (1,340.00)</u>	<u>\$ 85,000.00</u>	
<u>Total Non Operating Income (loss)</u>	<u>\$ 547,339.00</u>	<u>\$ 455,000.00</u>	<u>\$ 27,939.00</u>	<u>\$ 465,750.00</u>	
<u>Net Income (Loss)</u>	<u>\$ 212,401.00</u>	<u>\$ 91,200.00</u>	<u>\$ 57,703.00</u>	<u>\$ (264,610.00)</u>	

1. Retroactive Rental income for Fr. Anthony for January to June 2020 Received in July
2. Summer program offered for children from July to August
3. \$360k RCAB pension plan deficits to be paid in FY22
4. \$9,600 Commission for Lease with NHCS for 2020, 2021 & 2022
5. \$13k Organ repairs
6. Note that without the lease Income of \$567K, we would run a deficit of about \$354K
7. Paycheck Protection Program loan forgiveness for Pandemic
8. New Boiler installed for Church and Convent in FY21, new heating system for rectory & lower church hall FY22

Pastor's Signature



12/30/2021

Rev. Linh Nguyen