

Our Lady of the Assumption
2021 Financial Report
 (July 1, 2020 – June 30, 2021)

PARISH REVENUE	FY 2021 Actual	FY 2021 Budget	Variance from Budget		FY 2022 Budget
Offertory & Group Donations	\$54,978	\$59,556	-\$4,578	-8%	\$66,081
We Share Online Giving	\$35,947	\$31,950	+\$3,997	+13%	\$38,100
Fuel Collection (1 st Sunday)	\$4,761	\$6,250	-\$1,489	-24%	\$6,000
Parish Repairs (3 rd Sunday)	\$6,254	\$5,000	+\$1,254	+25%	\$9,346
Sacramental & Religious Education	\$12,095	\$8,225	+\$3,870	+47%	\$11,406
Donations, Food Pantry, Hall Use	\$66,574	\$57,920	+\$9,054	+16%	\$52,200
Donations: Windows & Ceiling Fund	\$1,115	\$0	-	-	\$15,000
Fundraising	\$2,050	\$10,000	-\$7,950	-80%	\$35,167
Other: PPP Loan, MetLife Policy	\$13,787	\$0	-	-	\$28,471
PARISH INCOME:	\$197,561	\$178,901	+\$18,660	+10%	\$261,771

PARISH EXPENSES

Salary & Benefits	\$70,293	\$63,566	+\$6,727	+11%	\$69,129
Insurance & Liability	\$35,698	\$33,624	+\$2,074	+6%	\$40,862
Pastoral/Liturgical	\$4,676	\$5,950	-\$1,274	-21%	\$6,050
Household & Office	\$2,362	\$11,288	-\$8,926	-79%	\$10,503
Heat - Gas & Fuel Oil	\$13,693	\$17,207	-\$3,514	-20%	\$12,406
Utilities: Water & Electric	\$7,557	\$7,488	-\$69	+1%	\$7,950
Building Maintenance	\$11,786	\$20,400	-\$8,614	-42%	\$10,250
RCAB Tithe & Other	\$6,390	\$12,792	-\$6,402	-50%	\$8,219
PARISH EXPENSES:	\$152,455	\$172,315	-\$19,860	-12%	\$165,369

NET PARISH INCOME:	\$45,106	\$6,586	+\$38,520	+584%	\$96,402
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Nonoperating income

Parking Lot	\$31,740	\$30,075	+\$1,556	+5%	\$32,301
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Non-operating expenses

Security System	\$8,610	-	-	-	-
Window Restoration Project	\$68,950	\$30,000	+\$38,950	+106%	\$32,500
Ceiling Repair Payment	-	-	-	-	\$76,000
RCAB Window Loan Payments	-	-	-	-	\$17,589
Total non-operating expenses	\$77,560	\$31,000	+\$46,450	+150%	\$126,089

NET NON-OPERATING INCOME:	-\$45,820	-\$935	-\$44,885		-\$93,788
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TOTAL INCOME	\$229,301	\$208,976	+\$31,748	+16%	\$294,072
TOTAL EXPENSES	\$230,015	\$203,315	-\$35,463	+18%	\$291,458

NET TOTAL INCOME	-\$714	\$5,661	-\$6,375		\$2,614
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Other Financial Information:

(as of June 30, 2021)

Cash Balances \$56,742

Liabilities: RCAB Loan \$10,000

Finance Council Members

Rev. Ignatius Mushauko, Administrator

Greg Tracy, President

Antonio Enrique Daniel Ohman

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