

SACRED HEART

PARISH

October 2021

Dear Friends,

It has been a very joyful experience being your new pastor since July 1. Father Kelley has established Sacred Heart as a parish and school to be communities of welcome, faith and support for all who seek God's blessings. I have said so often that I am blessed that the Cardinal has appointed me to be here. My intention is to lead you all in a manner that Fr. Kelley developed and succeeded over the years while bringing my own experience and talents into the day-to-day parish life. Most importantly, I must be open to the voice of Jesus Christ and the inspiration of the Holy Spirit.

The past few months have been a series of "firsts" for me as your pastor which include visits to the hospital, funerals, meetings with the many committees and having a good meal with my brother priests in Roslindale Square. Today I invite you to help support the 2021-2022 Grand Annual Appeal. Although this is my first one at Sacred Heart each parish that I have served has conducted such a campaign in the Fall. Various levels of success have been seen in each instance, but the overall guiding principle has been gratitude to the Lord and a determination to be good stewards of the bounty He has given.

Along with prayer and service a parish such as ours needs the generosity of parishioners like you. The personal financial challenges faced by many because of the pandemic have had an economic impact. However, I am confident that you will help Sacred Heart Parish during this crucial time of transition to new pastoral leadership and as we all continue to live as people of faith through trying times.

Please make a pledge today for Sacred Heart Parish. Your one-time gift of \$250 or any amount within your means builds us into a stronger parish. Our goal is \$75,000. I offer you my gratitude for your support in the past and invite those who have not pledged and given in previous years to join us in solidifying the Catholic Church's presence in this neighborhood of many nations.

Peace,



Father Brian Clary
Pastor

**Sacred Heart Parish
Roslindale, MA
Financial Summary**

For Fiscal Year End:	June 30, 2020	June 30, 2021	June 30, 2022
	Actual	Actual	Budget
Revenue and Other Support			
Offertory	383,233 (1)	316,016 (1)	320,000 (1)
Offertory Monthly	2,430	851	500
Grand Annual	2,940 (2)	33,185 (2)	50,000 (2)
Total Collections	388,603	350,052	370,500
Contributions, Bequests & Grants			
Grants	0	5,000	3,000
Donations Other	18,539	13,127	10,000
Rental Income	16,985	15,400	14,400
Gifts and Bequests	39,229	78,233	10,000
Total Contributions, Bequests & Grants	74,753	111,760	37,400
Fundraising Revenue	21,390	0	0
Tuition and Fees			
Religious Ed fees	9,031	2,631	3,000
Total Tuition and Fees	9,031	2,631	3,000
Interest and Dividend Income			
Dividend Income	35,225	29,155	24,000
Interest Income	1,692	1,634	1,500
Total Interest and Dividend Income	36,917	30,789	25,500
Sacramental Offerings	33,248	42,824	40,000
Shrines, Candles and Flowers	1,933	2,366	2,000
Other Revenue	10,593	1,165	2,225
Total Revenue and Other Support	576,468	541,587	480,625
Expenses			
Salaries & Benefits			
Lay Salaries & Benefits	338,666 (4)	213,018 (4)	293,933 (4)
Total Salaries & Benefits	338,666	213,018	293,933
Clergy Stipends & Benefits			
Clergy Stipends & Benefits	130,167	89,309	132,449
Total Clergy Stipends & Benefits	130,167	89,309	132,449
Office Expense	32,492	27,896	30,100
Insurance Expense	26,803	33,077	38,700
Facility Expense			
Facility/Maintenance/Utilities Expense	146,140	155,841	163,440
Total Facility Expense	146,140	155,841	163,440
Travel & Meals	589	529	500
Household - Rectory	16,693	15,939	17,000
Other Expense	44,178	52,348	48,464
Pastoral/ Liturgical	81,074	48,822	53,700
Fundraising Expense	11,600	0	0
Total Expenses	828,402	636,779	778,286
Operating Income (Loss)	(251,934)	(95,192)	(297,661)
Non Operating Income (loss)			
Non Operating Income			
Inspire Hope Contributions	140,745 (5)	83,050 (5)	75,000 (5)
Lease Income	79,891	88,431	84,000
Non Operating Gain/Loss on Investment	(25,402)	171,792	25,000
Non Op Debt Forgiveness	0	74,000	0
Total Non Operating Income	195,234	417,273	184,000
Non Operating Expenses			
Capital Expenditures	39,117	194,455 (6)	0
Transfers to Related Entity	4,240	55,360	5,000
Total Non Operating Expenses	43,357	249,815	5,000
Total Non Operating Income (loss)	151,877	167,458	179,000
Net Income (Loss)	(100,057)	72,266	(118,661)

See page 2 for additional information

This pastoral report contains unaudited financial information for Parish Finance Council purposes only

**Sacred Heart Parish
Roslindale, MA
Financial Summary
Additional Information**

Notes:

- (1) Offertory decreased 10% from year to year due to Covid-19. The long term impact has yet to be determined. The 25% increase in donors using We Share has continued. Please consider enrolling in We Share electronic giving. See the parish website to enroll : <https://www.sh-roslindale.org/>
- (2) The parish did not conduct a Grand Annual Appeal in FYE 6-30-2020 due to Inspire Hope Campaign. A shorten Grand Annual Appeal was conducted in January 2021 for FYE 6-30-2021. Under Father Clary's leadership the parish is back on schedule to conduct the Grand Annual in October 2021.
- (3) Due to Covid-19, the parish was unable to meet the Catholic Appeal goal for both FYE 6-30-2020 and 6-30-2021. Please consider donating as the balance due must be paid by the parish from savings.
- (4) Parish staff is reduced due to retirement and new staff will not be hired due to projected budget deficit and uncertainty of Covid-19.
- (5) Inspire Hope contributions continue to be received at the Archdiocese for the benefit of the parish. We are grateful for your continued donations towards the pledges made as we head towards the goal of an elevator and bathrooms for the church.
- (6) In order to prepare the church for renovations from Inspire Hope Campaign, the fire alarm system needed to be upgraded and replaced. This cost was taken from parish savings.

Cash Balances as of June 30,2021

Parish Operating Account:	\$134,206
Parish Savings:	\$1,005,735
Inspire Hope Campaign Savings	\$220,352
	\$1,360,293

Tithes and Second Collections - sent to Archdiocese of Boston for distribution:

(includes Religious Women Retirement, Christmas and Easter Clergy Benefit Trust, Missions, etc)

\$23,083

- (3) **Archdiocesan Catholic Appeal \$23,771 in gifts and pledges received versus \$36,655 assessment**

(The parish will be responsible for the remaining balance to the Catholic Appeal. Please consider donating.)

Sacred Heart Stem School:

June 30,2021

Income	\$2,508,519
less Expenses	\$2,126,486
Net Income	\$382,033

Cash Balances as of June 30,2021

School Operating Account:	\$476,835
School Savings:	\$816,016
	\$1,292,851

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