

**Saint Agnes Parish
Annual Financial Report
Fiscal Year 2021**

	<u>Actual</u> <u>Fiscal Year 2021</u>	<u>Actual</u> <u>Fiscal Year 2020</u>	<u>Budget</u> <u>Fiscal Year 2022</u>
<u>REVENUES</u>			
Offertory	\$575,923	\$660,733	\$678,000
Grand Annual	113,831	120,479	125,000
Religious Education	23,621	46,380	45,000
Sacramental Offerings	64,790	75,611	76,400
Gifts and Bequests	140,795	50,553	50,000
Catholic Appeal Rebate	13,295	18,138	15,000
Flowers and Other Income	20,803	37,014	17,900
Interest Income	94,535	93,853	90,000
Market Gains and Losses	130,732	-9,919	31,700
PPP Program Funds	48,898	101,440	0
Total Revenue	<u>1,227,223</u>	<u>1,194,282</u>	<u>1,129,000</u>
<u>EXPENSES</u>			
Compensation and Benefits	616,335	694,684	602,000
Clergy Compensation and Benefits	82,852	127,878	91,497
Professional Fees	27,025	21,557	19,445
Office and Administrative	67,459	73,060	63,900
Household	18,570	10,857	18,000
Utilities	61,850	53,561	62,500
Insurance	52,228	41,165	60,758
Buildings and Grounds	104,917	75,327	89,000
Pastoral and Liturgical	23,090	30,558	23,000
Central Ministry Tithe	48,392	49,125	46,370
School Support	90,000	50,000	50,000
Miscellaneous	1,844	4,507	2,530
Total Expenses	<u>1,194,562</u>	<u>1,232,279</u>	<u>1,129,000</u>
Net Operating Income (Loss)	<u>\$32,661</u>	<u>-\$37,997</u>	<u>\$0</u>

Other Financial Information:

Cash and Investments	\$1,241,875	\$1,211,574
Current Liabilities	\$52,440	\$25,208

Note - During Fiscal Year 2021 the Parish completed capital improvement projects of \$23,642:

a. Installed a curtain divider in the Lower Church for \$5,912, b. Replaced the carillon bells in the Church for \$13,320, and c. Completed repairs to the Rectory's HVAC system for \$4,410.

Note - In May 2020, St. Agnes Parish was allocated \$150,338 under the Paycheck Protection Program. Our Parish used \$101,440 of these funds in Fiscal Year 2020 and \$48,898 in Fiscal Year 2021 for payroll related costs.

Finance Council Members

Fr. Marc Bishop, Jeff Bouvier, Patricia Cullinane, Christopher Doyle, Erin Kreider, David Moran
Shawn O'Rourke, Michael Pallotta, Valeria Ramdin, Theresa Tanner and Michelle Walata