

St. John Parish
Beverly, MA
Financial Summary

| | June 30, 2021 | FY21 | FY22 |
|---|----------------------|-------------------|------------------|
| | Actual | Budget | Budget |
| <u>Revenues</u> | | | |
| Offertory | \$191,471 | \$163,400 | \$203,000 |
| Grand Annual | \$50,320 | \$32,000 | \$55,000 |
| Shrines, Candles, Flowers | \$1,002 | \$2,000 | \$2,200 |
| Sacramental Offerings | \$11,625 | \$9,000 | \$11,000 |
| Religious Education | \$5,380 | \$6,500 | \$7,500 |
| Other Donations | \$3,227 | \$1,000 | \$5,000 |
| | | \$0 | \$0 |
| Total Revenue: | \$263,025 | \$213,900 | \$283,700 |
| <u>Expenditures</u> | | | |
| Staff Salaries, Benefits, & Taxes | \$169,251 | \$172,802 | \$191,459 |
| Supplies & Expenses | \$20,160 | \$20,625 | \$26,385 |
| Utilities, Maintenance & Insurance | \$66,675 | \$57,715 (A) | \$68,240 (A) |
| Ministries | \$2,968 | \$4,700 | \$5,350 |
| Central Ministry Tithe | \$15,727 | \$15,726 (B) | \$14,760 (B) |
| Parish Support to School | \$15,000 | \$15,000 | \$15,000 |
| Catholic Appeal Assesment | \$0 | \$10,000 | \$0 |
| Other | \$0 | \$0 | \$0 |
| Total Expenditures: | \$289,781 | \$296,568 | \$321,194 |
| Gain/(Loss from Operations) | (\$26,756) | (\$82,668) | (\$37,494) |
| PPP Debt Forgiveness | \$7,200 | | |
| Interest/Dividend | \$20,950 | \$17,500 | \$16,600 |
| Gain/Loss on Market Value Investment | \$243,283 | \$20,000 | \$20,000 |
| Net Income/(Loss): | \$244,677 | (\$45,168) | (\$894) |

Notes

(A) Includes facility, grounds, and insurance expense for School, Rectory & Church

(B) Percentage of offertory sent to RCAB for monthly tithing

As of June 30, 2021

| | |
|---|----------------------|
| Parish Operating Account: | \$ 33,181.02 |
| RCAB (Unrestricted) Savings Account | \$ 307,970.09 |
| RCAB Restrcted (Maint. Reserve)Savings Account | \$ 55,062.75 |
| RCAB (Unrestricted) Common Investment Account | \$ 310,174.33 |
| RCAB (Restricted) Common Investment Account | \$ 775,692.14 |
| TOTAL | \$ 706,388.19 |