



ST. MARY PARISH (#139)
FY 2021 End of Year Financial Summary

During FY 6/30/21 the Parish had the following revenue and expenditures:

Revenue

Offertory	741,100
Contributions	72,200
Faith formation	52,250
Catholic Appeal rebate	17,450
Parish Center Loan contribution	3,000
Other	72,100
Total revenue	<u>958,100</u>

Expenditures

Compensation and benefits:	
Clergy	73,100
Staff	459,850
Total	<u>532,950</u>
Operating expenses	299,750
Central Ministry Tithe	82,500
Parish Center loan repayment	64,000
Total expenditures	<u>979,200</u>

Deficit **-21,100**

Additional revenue sources:

** Grand Annual collection	112,900
*** Government PPP payroll loan	<u>67,000</u>

Adjusted Total **158,800**

** Due to the deficit being covered by the Government PPP payroll loan, the donations raised from our first Grand Annual will be used towards the installation of a new handicap ramp at the front of St. Mary's church. Thank you for your generosity!

*** Please note, the parish received a total of 117,000 from the Government PPP payroll loan. 50,000 was used in FY 6/30/20 for compensation/benefits. 67,000 was used in FY 6/30/21 for compensation/benefits.

We are pleased to announce that the total amount of the loan was given full forgiveness on 6/3/21.

In addition to our offering, our parishioners contributed a total of \$36,483 to the various special collections, such as: Christmas (\$11,768), Easter (\$10,398), Pentecost-Seminary (\$1,420), Retired Sisters (\$2,909), and others.

Respectfully submitted:

Fr. Brian E. Mahoney, Pastor
 Paul Firicano, Collaborative Business Manager
 Parish Finance Council Members: Lauren Desforge (Chair), Armand Dilando,
 Ted Powers, Paul Therrien, and Paul Rigazio

We must acknowledge the faithful support of our parishioners during this past fiscal year, especially in the midst of the COVID-19 period. We realize many parishioners have lost their jobs or been furloughed, creating financial pressures and burdens on households. Please keep these families in your prayers as we do. Again, we give

thanks to all you have done to support your parish during these challenging times.