

**St Rose of Lima Parish**  
**Comparative Income Statements and Budgets**  
**Fiscal Year Ended June 30, 2020 and 2021**

	Actual Year Ended June 30, 2020	Actual Year Ended June 30, 2021	Budget Year Ended June 30, 2021	Variance Actual vs. Budget
<b>Revenues</b>				
Offertory	\$ 298,100	\$ 322,253	\$ 312,500	\$ 9,753
Candles and Flowers	3,516	1,285	4,000	-2,715
Sacramental Offerings	19,040	25,066	5,000	20,066 A
Pamphlets & Books	637	3,010	2,500	510
Donations	44,577	26,666	12,000	14,666 B
Interest/Dividend Income	269	9,357	460	8,897
Religious Education	10,000	3,620	9,945	-6,325
Market Gain Investment	0	55,138	0	55,138 C
Other Income	21,146	11,164	5,000	6,164
Fundraising Activity - Net	62,552	53,000	0	53,000 D
Gain on Extinguishment of Loan	0	61,422	0	61,422 E
<b>Total Revenues</b>	<b>459,837</b>	<b>571,980</b>	<b>351,405</b>	<b>159,153</b>
<b>Expenses</b>				
Compensation & Employee Benefits	99,619	100,865	83,392	17,473 F
Clergy Stipends and Benefits	127,647	108,627	124,321	-15,694 G
Religious Stipends & Benefits	62,724	36,589	36,589	0
Office and Administrative	20,734	39,494	38,745	749
Household	4,923	4,059	6,200	-2,141
Facility	105,602	137,300	134,809	2,491
Pastoral and Liturgical	6,948	8,878	14,500	-5,622
Archdiocese Central Monthly Tithe	17,437	18,196	18,196	0
Other Expenses	22,578	15,150	32,100	-16,950 H
Catholic Appeal Assessment	0	3,400	0	3,400
<b>Total Expenses</b>	<b>468,211</b>	<b>472,558</b>	<b>488,852</b>	<b>-16,294</b>
<b>Net Operating Activity</b>	<b>\$ -8,375</b>	<b>\$ 99,423</b>	<b>\$ -137,447</b>	<b>\$ 236,870</b>
Less: Capital Improvements	9,607	0	0	
<b>Net Activity</b>	<b>\$ -17,981</b>	<b>\$ 99,423</b>	<b>\$ -137,447</b>	

**Notes**

A. Parish received \$11,405 in Mass Intention Donations and \$13,660 in Sacramental Offerings

B. Parish received various donations that included \$7,157 from the Spanish Community, \$5,796 from the Vietnamese Community and \$1,984 from the Prayer Group

C & J. Parish had unrealized market gain of \$55,138 on the RCAB Common Investment Funds. (Previously reflected on the School's financial reports). As of June 30, 2021, the RCAB CIF balance was \$265,080.

D. No fundraising activities were budgeted due to COVID restrictions. However, the parish was able to raise money of \$53K through food sales and plaque sale fundraising

E. Parish received the first round of PPP loan in the amount of \$61,422 through Government and the loan was forgiven

F. Variance is due to picking up the school employees' pension costs.

G. Variance is due to moving Vietnam community and the clergy to a new location in Nov 2020.

H & I. Parish is making monthly payment of \$1,306 to pay down the boiler loan and this cash payment is budgeted under the Other Expense Category.

<b>Other Financial Information</b>	<b>June 30, 2021</b>	<b>Finance Council</b>
Cash	\$ 603,102 J	Rev. Hilario Sanes
Accounts Receivable	2,530	Rev. Reynaldo Escobar
Current Liabilities	14,625	Julie Choy
Long Term Liabilities	153,578 I	Miry Salazar
		Rosaivette Baez
		Richardo Polanco