

ST. RICHARD PARISH
ANNUAL REPORT
2020-2021

<u>PARISH REVENUE</u>	<u>ACTUAL</u>	<u>BUDGETED</u>	<u>DIFFERENCE</u>
Offertory	\$ 291,917.00	\$ 310,805.00	\$ (18,888.00)
Grand Annual	\$ 81,710.00	\$ 100,000.00	\$ (18,290.00)
Religious Education Fees	\$ 9,750.00	\$ 10,000.00	\$ (250.00)
Shrines, Candles, Flowers	\$ 2,041.00	\$ 5,375.00	\$ (3,334.00)
Sacramental Offerings	\$ 5,355.00	\$ 9,000.00	\$ (3,645.00)
Donations	\$ 19,112.00	\$ -	\$ 19,112.00
Bulletin Ad Revenue	\$ 3,000.00	\$ 4,000.00	\$ (1,000.00)
Outreach	\$ 5,693.00	\$ 4,500.00	\$ 1,193.00
Interest/Dividends	\$ 6,753.00	\$ 6,000.00	\$ 753.00
TOTAL PARISH INCOME	\$ 425,331.00	\$ 449,680.00	\$ (24,349.00)

<u>PARISH EXPENSES</u>			
Compensation	\$ 127,163.00	\$ 119,525.00	\$ 7,638.00
Employee Benefits	\$ 56,369.00	\$ 54,513.00	\$ 1,856.00
Clergy Stipend/Clergy Assistance	\$ 42,559.00	\$ 43,000.00	\$ (441.00)
Clergy Medical Insurance/Benefits	\$ 20,140.00	\$ 21,290.00	\$ (1,150.00)
Religious Education Program	\$ 3,748.00	\$ 1,700.00	\$ 2,048.00
Office	\$ 16,418.00	\$ 17,463.00	\$ (1,045.00)
Household	\$ 14,490.00	\$ 15,500.00	\$ (1,010.00)
Plant & Maintenance	\$ 56,634.00	\$ 46,000.00	\$ 10,634.00
Property Insurance/Liability	\$ 31,025.00	\$ 31,032.00	\$ (7.00)
Outreach	\$ 9,096.00	\$ 4,500.00	\$ 4,596.00
Pastoral/Liturgical/Music	\$ 1,736.00	\$ 7,750.00	\$ (6,014.00)
Central Ministry Tithe	\$ 25,391.00	\$ 25,392.00	\$ (1.00)
Annual Appeal Assessment	\$ 21,770.00	\$ 17,000.00	\$ 4,770.00
Notre Dame Center	\$ 10,825.00	\$ 8,700.00	\$ 2,125.00
Miscellaneous	\$ 2,895.00	\$ 1,400.00	\$ 1,495.00
TOTAL PARISH EXPENSES	\$ 440,259.00	\$ 414,765.00	\$ 25,494.00
			\$ -
NET PARISH INCOME	\$ (14,928.00)	\$ 34,915.00	\$ (49,843.00)

Major Gift Initiative Phase II

7/1/2020 Opening Balance	\$ 101,284.22
7/1/2020 - 6/30/2021 Donations	\$ 63,155.10
Total	\$ 164,439.32
Church Carpet, Furnace, A/C	\$ (190,079.35)
6/30/2021 Ending Balance	\$ (25,640.03)
Transfer from Parish Reserves	\$ 25,640.03
	\$ -

CASH ACCOUNTS JUNE 30, 2020

OPERATING ACCOUNT	\$ 86,602.75
PARISH RESERVES	\$ 186,068.00

Capital Acquisitions/Imprvments

Church Floor Cleaning	\$ 4,107.50
Office Copier	\$ 4,184.00
	\$ 8,291.50

FINANCE COUNCIL MEMBERS

Rev. Bruce Flannagan	Jim Sears
Sharon Thurston	Beth Eagan
Robert Barrows	

ST. RICHARD PARISH
ANNUAL REPORT
2020-2021

Differences -

With respect to Revenue, Masses were suspended for most of FY21. Masses just resumed in September, 2021. This affected Offertory and Shrines/Candles/Flowers Parishioners' incomes dropped during covid and parish saw a drop in Grand Annual donations
Several parishioners made large Donations to parish

With respect to Expenses, salaries/benefits were reduced, more was given in Outreach assistance, fewer Masses and sacramental celebrations resulted in less Pastoral/Liturgical costs. Appeal Assessment was larger than expected.
Larger Plant/Maintenance issues came up during FY21