

Roman Catholic Archbishop of Boston, a Corporation Sole

Balance Sheet Detail

as of June 30, 2021

As of Date:

Entity:

B401- Sacred Heart Parish Weymouth

	FY21	FY20	FY19	FY21 VS. FY20 \$ Change	FY21 VS. FY20 % Change
Total Cash & Cash Equivalents	77,893	28,322	50,245	49,571	175%
Total Prepaid Expenses	0	1,974	1,789	-1,974	-100%
Total Due From Related Organizations	455,811	377,302	291,829	78,509	21%
Total Land, Buildings & Equipment, Net	0	248	0	-248	-100%
Total Assets	533,704	407,846	205,899	125,858	31%
Total A/P	-9,509	-102,596	-69,919	93,087	91%
Total A/P Other	-13,748	-11,045	0	-2,703	-24%
Total Accrued Expenses	0	0	-1,556	0	0%
Total Accounts Payable	-23,257	-113,641	-71,475	90,384	80%
Total RCAB Agency Obligations	-88,369	-96,689	-80,069	8,320	9%
Total Agency Obligations	-88,369	-96,689	-80,069	8,320	9%
Total Due to Related Organizations	-319,743	-188,360	-15,584	-131,384	-70%
Total Notes Payable & Related	-11,356	-206,340	-2,266	194,984	94%
Total Liabilities	-442,725	-605,029	-169,394	162,304	27%
Total Net Assets	-90,979	197,183	-36,506	-288,162	-146%
Total Liabilities and Net Assets	-533,704	-407,846	-205,899	-125,858	-31%

Roman Catholic Archbishop of Boston, a Corporation Sole

Profit & Loss Detail

Entity:

B401- Sacred Heart Parish Weymouth

	FY21	FY20	FY19	FY21 VS. FY20 \$ Change	FY21 VS. FY20 % Change
Operating Income (Loss)					
Revenue and Other Support					
Total Collections	594,745	641,399	533,202	-46,654	-7%
Total Donations Other	14,730	11,155	581	3,575	32%
Total Rental Income	0	0	1,513	0	0%
Total Gifts and Bequests	12,153	5,550	23,205	6,603	119%
Total Contributions, Bequests & Grants	26,883	16,705	25,299	10,178	61%
Total Fundraising Revenue	0	18	0	-18	-100%
Total Tuition and Fees	374	30,896	29,591	-30,522	-99%
Total Interest and Dividend Income	54	12	1,829	42	361%
Total Sacramental Offerings	20,059	30,579	54,764	-10,520	-34%
Total Shrines, Candles and Flowers	1,278	768	6,166	510	66%
Total Other Revenue	0	3,303	11,153	-3,303	-100%
Total Revenue and Other Support	643,393	723,679	662,006	-80,287	-11%
Expenses					
Total Lay Salaries	312,439	498,173	523,113	-185,734	-37%
Total Lay Benefits	81,918	130,041	126,647	-48,124	-37%
Total Salaries & Benefits	394,357	628,214	649,760	-233,858	-37%
Clergy Stipends & Benefits					
Total Clergy Stipends	14,523	17,182	20,870	-2,659	-15%
Total Clergy Benefits	8,820	8,085	8,820	735	9%
Total Clergy Stipends & Benefits	23,343	25,267	29,690	-1,924	-8%
Religious Stipends & Benefits					
Total Religious Benefits	0	69	7	-69	-100%
Total Religious Stipends & Benefits	0	69	7	-69	-100%
Total Professional Services	11,350	15,500	6,210	-4,150	-27%
Total Program Activities	0	595	0	-595	-100%
Total Professional/Teacher Activities	1,284	8,567	0	-7,284	-85%
Total Program Activities	1,284	10,087	0	-8,804	-87%
Total Office Expense	21,672	26,241	45,190	-4,569	-17%
Total Insurance Expense	48,469	48,369	33,963	100	0%
Total Facility/Maintenance Costs	60,484	95,468	29,533	-34,984	-37%
Total Utilities	40,426	32,365	43,682	8,061	25%
Total Travel & Meals	10	0	281	10	100%
Total Household	544	590	250	-45	-8%
Total Other Expense	36,973	32,572	39,079	4,400	14%
Total Provision for Doubtful Accounts	0	0	3,938	0	0%
Total Pastoral/ Liturgical	16,307	30,126	47,084	-13,818	-46%
Total Fundraising Expense	-1,250	5,725	0	-6,975	-122%
Total Expenses	653,969	950,593	928,667	-296,624	-31%
Operating Income (Loss)					
Non Operating Income (loss)					
Total Non Op Debt Forgiveness	144,800	0	0	144,800	100%
Total Non Operating Income	144,800	0	0	144,800	100%
Total Capital Expenditures	5,810	8,168	46,620	-2,358	-29%
Total Interest Expense	1,326	2,825	706	-1,499	-53%
Total Non Operating Expenses	7,136	10,993	47,326	-3,857	-35%
Total Non Operating Income (loss)	137,664	-10,993	-47,326	148,657	1352%
Net Income (Loss)	127,088	-237,907	-313,987	364,995	153%

Roman Catholic Archbishop of Boston, a Corporation Sole
Balance Sheet Detail

as of June 30, 2021

As of Date:

Entity:

B401--Sacred Heart School Weymouth

	FY21	FY20	FY19	FY21 VS. FY20 \$ Change	FY21 VS. FY20 % Change
Assets					
Total Cash & Cash Equivalents	189,911	121,077	138,535	68,834	57%
Total Prepaid Expenses	7,349	1,579	13,400	5,770	365%
Total Accounts Receivable	1,718,054	45,746	1,027,583	1,672,307	3656%
Total Due From Related Organizations	310,406	172,806	-2,140	137,600	80%
Total Assets	2,225,720	341,209	1,177,377	1,884,511	552%
Liabilities and Net Assets					
Total A/P	-61,760	-147,000	-122,745	85,240	58%
Total A/P Other	-143,871	-137,750	-115,552	-6,121	-4%
Total Accrued Expenses	-26,158	-46,422	5,842	20,264	44%
Total Accounts Payable	-231,789	-331,172	-232,455	99,383	30%
Total Deferred Revenue	0	-29	0	29	100%
Total Deferred Tuition	-1,754,040	-85,740	-1,139,710	-1,668,300	-1946%
Total Deferred Revenue & Support	-1,754,040	-85,769	-1,139,710	-1,668,271	-1945%
Total Due to Related Organizations	-409,525	-368,798	-5,513	-40,727	-11%
Total Notes Payable & Related	-30,005	-263,800	0	233,795	89%
Total Liabilities	-2,425,359	-1,044,561	-1,378,214	-1,380,798	-132%
Total Unrestricted Net Assets	617,590	180,076	-32,244	437,515	243%
Current Net Income	-417,952	523,276	233,081	-941,228	-180%
Total Net Assets	199,638	703,352	200,837	-503,713	-72%
Total Liabilities and Net Assets	-2,225,720	-341,209	-1,177,377	-1,884,511	-552%

Roman Catholic Archbishop of Boston, a Corporation Sole
Profit & Loss Detail
as of June 30, 2021
As of Date:
Entity:

B401--Sacred Heart School Weymouth

	FY21 VS. FY21 VS.				
	FY21	FY20	FY19	FY20 \$	FY20 %
	Actual	Actual	Actual	Change	Change
				Period Diff	Period % Var
Net Income (Loss)					
Operating Income (Loss)					
Revenue and Other Support					
Total Grants	40,600	25,000.00	27,625.00	15,600.00	62%
Total Donations Other	114,438	23,908	47,494	90,529	379%
Total Gifts and Bequests	2,500	15,664	20,645	-13,164	-84%
Total Fundraising Revenue	36,636	33,987	85,928	2,649	8%
Total Appeals & Donations (RcC only)	0	11,682	0	-11,682	-100%
Tuition and Fees					
Total Tuition	1,647,812	988,520	1,137,425	659,291	67%
Total Fees	16,400	36,471	17,172	-20,071	-55%
Total Fees - Other	0	4,866	0	-4,866	-100%
Total Tuition and Fees	1,664,212	1,029,857	1,154,597	634,355	62%
Total Interest and Dividend Income	0	75	1,302	-75	-100%
Total Other Revenue	0	43,913	56,690	-43,913	-100%
Total Revenue and Other Support	1,858,385	1,184,086	1,394,281	674,300	57%
Expenses					
Total Salaries & Benefits	1,285,076	1,241,260	1,237,784	43,817	4%
Total Clergy Stipends	5,711	5,474	5,513	236	4%
Total Professional Services	38,219	33,623	9,907	4,596	14%
Total Program Activities	7,917	25,338	4,058	-17,422	-69%
Total Student Activities	0	863	1,764	-863	-100%
Total Athletic Activities	1,698	5,402	3,447	-3,704	-69%
Total Professional/Teacher Activities	32,060	33,347	23,599	-1,286	-4%
Total Other Program Activities	0	221	0	-221	-100%
Total Office Expense	49,952	53,772	22,601	-3,820	-7%
Total Insurance Expense	2,309	3,511	14,909	-1,201	-34%
Total Insurance Claims	0	855	0	-855	-100%
Total Facility/Maintenance Costs	138,491	114,406	77,497	24,086	21%
Total Utilities	90,461	79,986	112,511	10,475	13%
Total Other Property/Facility Costs	0	658	0	-658	-100%
Total Travel & Meals	304	289	0	15	5%
Total Household	0	665	0	-665	-100%
Total Cafeteria Expense	3,716	2,476	22,463	1,240	50%
Total Other Expense	0	-6,488	0	6,488	100%
Total Provision for Doubtful Accounts	94	10,586	10,038	-10,493	-99%
Total Pastoral/ Liturgical	913	1,282	71	-368	-29%
Total Fundraising Expense	891	1,687	27,338	-796	-47%
Total Expenses	1,657,813	1,609,213	1,573,498	48,600	3%
Non Operating Income (loss)					
Total Non Op Debt Forgiveness	220,900	0	0	220,900	100%
Total Capital Expenditures	0	-97,719	-53,864	97,719	100%
Total Interest Expense	-3,521	-430	0	-3,090	-718%
Total Non Operating Expenses	217,379	-98,149	-53,864	315,528	321%
Total Non Operating Income (loss)	217,379	-98,149	-53,864	315,528	321%
Net Income (Loss)	417,952	-523,276	-233,081	941,228	180%