



## St. Margaret of Scotland (#227) FY 2021 End Of Year Financial Summary

During FYE 6/30/21 the Parish had the following income and expenses:

### Income

|                            |                       |
|----------------------------|-----------------------|
| Offertory                  | 224,987               |
| Offertory Monthly          | 53,471                |
| Grand Annual               | 91,260                |
| Gifts, Bequests, Donations | 44,422                |
| Sacramental Offerings      | 19,040                |
| Fundraising                | 2,700                 |
| Other Parish Income        | 25,319                |
| <b>Total Income</b>        | <b><u>461,199</u></b> |

### Expenses

|                                    |                       |
|------------------------------------|-----------------------|
| Lay Compensation and Benefits      | 211,171               |
| Clergy & Related Expenses          | 74,075                |
| Professional Services              | 19,825                |
| Office & Related Expenses          | 17,173                |
| Household                          | 4,896                 |
| Utilities, Heat, Maintenance       | 139,583               |
| Property Insurance & Liability     | 26,287                |
| Pastoral/Liturgical & Program Fees | 48,240                |
| Fundraising Expenses               | 6,871                 |
| Central Ministry Tithe             | 40,684                |
| Capital Acquisition/Improvements*  | 53,720                |
| <b>Total Expenses</b>              | <b><u>642,525</u></b> |

**Net Income/-Loss** **-181,326**

Additional income sources:

|                                  |                |
|----------------------------------|----------------|
| Interest, Dividend & Investments | <u>420,327</u> |
|----------------------------------|----------------|

**Adjusted Total** **239,001**

#### Recap of Cash Balances as of June 30, 2021:

|                            |           |
|----------------------------|-----------|
| Total Cash Balance         | 4,565,491 |
| Cash Retriected            | 90,063    |
| Cash Non-Restricted        | 4,475,428 |
| Outstanding Operating Debt | 8,518     |

\* Some capital improvements were completed this past fiscal year. There was an upgrade to the Church heating control system (\$17,950). We also constructed a new vestibule and enclosure on the side entrance of the Church (\$32,270). Additionally, the front steps of the Church were repaired (\$3,500).

*In addition to our offering, our parishioners contributed \$34,796 to the various special collections, such as: Christmas (\$7,418), Easter (\$7,870), Retired Sisters (\$2,202), September Clergy Health & Retire (\$2,563), and others.*

We would like to take this opportunity to express our sincere gratitude for your continued generosity. As we slowly welcome more families back to mass, please pray for one another and our parish community. Should you have any questions or concerns about the finance reports, please know that we are here to respond. You may contact Fr. Brian Mahoney, Mr. Robert Gilman or Paul Firicano.

Respectfully submitted:

Fr. Brian Mahoney, Pastor and Paul Firicano, Collaborative Business Manager  
Parish Finance Council Members: Robert Gilman (chair), Thomas Kirwin, Marc Trudel