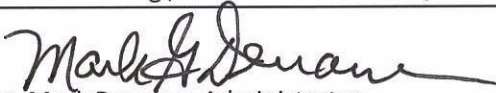


Our Lady of the Assumption

Parish Financial Report
July 1, 2020 - June 30, 2021

	FY2021	FY2021		FY2022
Income	Actual	Budget	Difference	Budget
Offertory	274,828	216,364	58,464	297,560
Grand Annual	51,498	36,699	14,799	50,000
Shrines, Candles, & Flowers	3,955	5,000	(1,045)	
Sacramental Offerings	16,600	6,000	10,600	
Catholic Appeal Rebate	1,384	5,000	(3,616)	
Gifts, Bequests & Donations	31,636	12,200	19,436	
Books and Pamphlets	-	929	(929)	
Religious Education	5,275	5,000	275	6,000
Fundraising & Other Income	3,994	3,400	594	50
Total Income	389,170	290,591	98,579	353,610
Expense				
Employee compensation & Benefits	112,597	110,687	1,910	122,340
Clery Stipend & Benefits	71,974	77,410	(5,436)	75,911
Professional Services	7,058	5,853	1,205	6,800
Office Expenses & Related	20,671	17,013	3,658	20,400
Utilities, Maintenance & Insurance	61,923	66,655	(4,733)	71,688
Pastoral	11,959	6,970	4,989	8,900
Professional Development	-	200	(200)	-
Fundraising	1,799	2,143	(344)	1,998
Central Ministry Tithe	33,649	34,848	(1,199)	35,136
Catholic Appeal Assessment	-	-	-	1,450
Pilot Newspaper	126	1,000	(874)	546
Miscellaneous	2,384	-	2,384	-
Total Operating Expenses	324,140	322,780	1,360	345,169
Operating Profit (Loss)	65,030	(32,189)	97,219	8,441
Non-Operating Income				
Gain on Extinguishment of PPP Loan	51,900	-	51,900	-
Non-Operating Expenses				
Interest Payments / Revolving Loan / Etc.	1,243	2,031	(788)	1,000
Net Income (Loss)	115,687	(34,220)	149,907	7,441
Cash in Banks June30, 2021	118,939.07			
Deposits at RCAB June30, 2021	10,013.40			
RCAB Revolving /Loan Balance June 30, 2021	32,117.21			


Rev. Mark Derrane, Administrator


Stephen J. Strug, Business Manager