

St Edward the Confessor Parish
Medfield, MA
Financial Summary

	FY 2021 Actual	FY 2020 Actual
Operating Income:		
Offertory	\$ 378,878	\$ 444,537
Faith Formation	85,228	105,344
Appeal Sharing	12,423	10,695
Sacramentals	21,340	20,962
Gifts, CYO, Interest, Other Income	38,870	54,256
Total Operating Income	\$ 536,739	\$ 635,794
Operating Expense:		
Lay Staff Salaries and Benefits	\$ 167,294	\$ 215,114
Clergy Stipends, Benefits and Related	67,706	70,024
Faith Formation (staff and materials)	120,285	148,400
Office and Administrative	34,153	38,128
Household & Facilities	74,429	61,686
Utilities, Heat, Insurance	44,669	45,242
Pastoral and Liturgical	9,824	23,494
Central Ministry Tithe	58,602	59,689
Capital Improvements	13,476	-
Total Operating Expense	\$ 590,438	\$ 661,777
Net Operating Income/(Loss)	\$ (53,699)	\$ (25,983)
Non-Operating Income:		
Grand Annual	103,110	104,005
PPP Loan Forgiveness	81,900	-
Fundraising (Golf Tournament)	24,701	30,828
Total Nonrecurring	\$ 209,711	\$ 134,833
Net Income/(Loss)	\$ 156,012	\$ 108,850

Chairperson's Signature: Edward J. Vozzella

Pastor's Signature: Rev. Stephen P. Zupka