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ST. LUCY PARISH  
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## ST. LUCY GRAND ANNUAL 2021

Dear Friends In Christ,

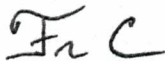
Praise be to God that we as a parish are doing better this year than last, even as we acknowledge the personal pain and trials that we may have endured as well. One item for which we can be grateful to God is that we are financially sound at St. Lucy thanks to your continued support of the Offertory, the PPP loan (now forgiven), the reduction in staff and operating costs due to the shutdown, and the prudent use of finances that we do have available. As a result, we ended the year slightly in the black.

Nevertheless, The Grand Annual must meet its goal this year if we want to stay financially sound as we inch our way back to normal parish life. My hope is that by the spring we will see our Offertory grow due to an increased Mass attendance, but that has not happened yet. Also, our costs WILL increase this year due to two primary factors: adding back staff as the parish office reopens and the resumption of parish activities that were suspended during the lockdown. One new ministry that I'd like to introduce is a marriage enrichment program that reaches out to our families in need, but that will cost some money. Other ministries such as visiting the homebound, an enhanced Baptism program to reach out to young families just coming back to the Church, and restarting parishioner volunteer ministry will add little cost. The common theme of these pastoral initiatives is to strengthen the sacramental life of our brothers and sisters: this is the very purpose of a parish when you think about it.

If this year's Grand Annual total is the same as last year's and Offertory remains constant, St. Lucy Parish will end FY2022 with approximately a \$10,000 deficit, and that's without any ministry or facility improvements. Understandably, we did not meet the year-over-year \$100,000 Grand Annual goal that we achieved just prior to the lockdown. I am asking that the parish once again succeed in raising \$100,000, as we did two years ago, to keep St. Lucy vibrant and in the black. If you were unable to meet your pledge last year, I ask you to try to do so this year. If you didn't set a pledge amount two years ago, but still gave, I ask that you add 25% to your last year's donation.

You will notice in the enclosed balance sheet for our Annual Financial Report (using a June 2021 closeout), that we are fortunate to have money in the bank to pay for any emergency expenditures. However, this is obviously not a long-term solution. Deficit spending would eventually drain our savings. Thank you for your support of St. Lucy Parish and thank you for reading this appeal to increase the Grand Annual for the growth of our parish and enhanced ministries to our people.

Yours respectfully in Christ,



Rev. Darin V. Colarusso  
Pastor

**St. Lucy Parish**  
**Year to Date Report as of June 30, 2021**

	<b>FY 2021 ACTUAL</b>	<b>FY2021 BUDGET</b>	<b>\$ VARIANCE TO BUDGET</b>	<b>% VARIANCE TO BUDGET</b>	<b>FY2022 BUDGET</b>
<b>Parish Revenue</b>					
Offertory	261,148.00	240,000.00	21,148.00	108.8%	303,803.00
Grand Annual	71,280.00	100,000.00	-28,720.00	71.3%	75,000.00
Religious Education	3,800.00	5,500.00	-1,700.00	69.1%	5,000.00
Gifts, Bequests & Donations	2,922.00	3,500.00	-578.00	83.5%	4,000.00
Sacramental Offerings	28,870.00	26,000.00	2,870.00	111.0%	29,992.00
Candles & Flowers	2,692.00	6,000.00	-3,308.00	44.9%	4,000.00
Fundraising	89.00	3,000.00	-2,911.00	3.0%	6,000.00
Rental Donations	750.00	0.00	750.00	750.0%	2,160.00
Other Income	936.00	12,000.00	-11,064.00	7.8%	5,096.00
Interest/Dividend	231.00	250.00	-19.00	92.4%	250.00
PPP Loan Forgiveness	35,905.00	35,905.00	0.00	100.0%	0.00
<b>TOTAL PARISH INCOME</b>	<b>408,623.00</b>	<b>432,155.00</b>	<b>-23,532.00</b>	<b>94.6%</b>	<b>435,301.00</b>

<b>Parish Expenses</b>					
Compensation	129,016.00	144,660.80	-15,644.80	89.2%	149,352.00
Employee Benefits	31,394.00	34,334.16	-2,940.16	91.4%	33,246.00
Clergy/Religious Stipend & Related	39,269.00	42,690.80	-3,421.80	92.0%	45,416.00
Office & Related	17,863.00	25,200.00	-7,337.00	70.9%	27,093.00
Professional Fees	14,974.00	14,974.80	-0.80	100.0%	15,275.00
Household	4,596.00	4,700.00	-104.00	97.8%	4,856.00
Utilities & Maintenance	77,195.00	93,712.00	-16,517.00	82.4%	88,442.00
Pastoral/Religious/Liturgical	9,989.00	32,000.00	-22,011.00	31.2%	22,660.00
Professional Development	-80.00	600.00	-680.00	-13.3%	689.00
Fundraising	50.00	1,500.00	-1,450.00	3.3%	1,500.00
Church Food for Church Functions	88.00	2,900.00	-2,812.00	3.0%	1,500.00
Central Ministry Tithe/ Assessment	43,250.00	37,533.00	5,717.00	100.0%	48,786.00
Loan Interest Expense	2,049.00	2,137.88	-88.88	100.0%	1,908.00
Church Miscellaneous Expenses	1,721.00	300.00	1,421.00	573.7%	1,000.00
Capital Acquisitions/Improvements	31,496.00	20,000.00	11,496.00	0.0%	7,500.00
<b>TOTAL PARISH EXPENSES</b>	<b>402,870.00</b>	<b>457,243.44</b>	<b>-54,373.44</b>	<b>88.1%</b>	<b>449,223.00</b>

**Total Income \$408,623      Total Expenses \$402,870      Net Income \$5,753**

**Total Cash Balances as of June 30, 2021**

**Checking \$143,454      Savings \$47,119      Loan Balance \$55,904**