

Saint Joseph Parish
Parishioners Fiscal Report for Year Ended June, 2021

	FY 2021 Actuals	FY 2021 Budget	Variance to Budget	FY 2022 Budget	Budget Variance Explanations
Offertory Collection	770,872	750,000	20,872	770,000	increased online giving
Grand Annual	215,022	150,000	65,022	190,000	conservative budget - pandemic
Sacramental Offerings	17,431	15,000	2,431	16,000	
Gifts & Bequests	118,180	19,000	99,180	33,000	generous donors
Religious Education	25,550	36,000	(10,450)	30,000	fewer students - pandemic
Catholic Appeal Rebate	12,030	0	12,030	12,000	conservative budget - pandemic
Youth Activities	5,315	122,500	(117,185)	122,000	reduced activities - pandemic
Interest & Other Income	16,863	15,000	1,863	30,000	
TOTAL REVENUE	\$1,181,263	\$1,107,500	\$73,763	\$1,203,000	
Employee Comp, Benefits	540,684	574,074	33,390	559,066	reduced activities - pandemic
Clergy Comp, Benefits	121,026	128,760	7,734	134,734	
Professional Fees	12,650	10,530	(2,120)	11,900	
Office Expenses	60,631	71,800	11,169	78,000	reduced activities - pandemic
Household	29,164	21,000	(8,164)	24,000	
Utilities	33,854	40,000	6,146	38,000	
Insurance	18,622	16,500	(2,122)	20,000	
Maintenance	96,375	61,000	(35,375)	74,000	needed repairs, covid costs
Pastoral & Liturgical	27,586	39,800	12,214	38,000	church closure, attendance
Youth Activities	7,776	124,000	116,224	123,500	reduced activities - pandemic
RCAB Loan Interest	21,416	25,000	3,584	20,000	
RCAB Central Tithe	49,610	50,000	390	50,000	
Improvements	95,638	0	(95,638)	15,000	gifts funded renovations
Miscellaneous	1,560	19,550	17,990	11,800	not needed - pandemic
TOTAL EXPENSES	\$1,116,592	\$1,182,014	\$65,422	\$1,198,000	
NET OPERATING INCOME	\$64,670	(\$74,514)	\$139,184	\$5,000	

PPP Loan Forgiveness	135,120
Capital Campaign Receipts	107,392
From School - roof, repairs	130,000
To School - prior year SAF	54,398
Net Income	382,784

Excludes unrealized gains on investments

Recap Other Financial Information as of June 30, 2021

Unrestricted Cash Accounts	377,644
RCAB Loan Liability	638,701 <i>Projected balance Nov. 2021 \$530,000</i>

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Very Rev. Bryan Parrish
 Rev. Mr. Bob Horne
 Jane Branca

Tim Doyle
 John Ham
 Chris Jantzen

Jim McGaugh
 Brian Simmons
 Rosanne Timmerman

SCHOOL

Saint Joseph School
Parishioners Fiscal Report for Year Ended June, 2021

	FY 2021 Actuals	FY 2021 Budget	Variance to Budget	FY 2022 Budget	Budget Variance Explanations
STUDENT ENROLLMENT	506	508	(2)	507	
Tuition & Activity Fees	5,098,152	5,205,853	(107,701)	5,337,000	reduced activities- pandemic
Gifts & Bequests	97,050	0	97,050	0	teacher bonuses
Fundraising	320,218	215,000	105,218	280,000	reduced goal - pandemic
Endowment & Financial Aid	93,121	87,500	5,621	97,500	
Interest & Other Income	155,016	101,000	54,016	113,000	Christmas bonus, basketball
TOTAL REVENUE	\$5,763,557	\$5,609,353	\$154,204	\$5,827,500	
Compensation	3,389,590	3,344,245	(45,345)	3,629,112	offset by gifts
Employee Benefits	722,737	731,592	8,855	826,388	
Professional Fees	11,741	46,000	34,259	34,000	reduced activities- pandemic
Office & Administrative	94,465	97,000	2,535	103,000	
Supplies & Textbooks	155,799	205,100	49,301	203,000	reduced activities- pandemic
Technology	66,318	62,000	(4,318)	60,000	
Utilities	120,214	139,000	18,786	126,000	seasonal variation
Insurance	40,011	38,000	(2,011)	45,000	
Maintenance	353,556	394,500	40,944	391,000	conservative pandemic budget
Student Activities	42,641	90,000	47,359	105,000	reduced activities- pandemic
Professional Development	3,122	20,000	16,878	20,000	reduced activities- pandemic
Miscellaneous	97,464	135,700	38,236	80,000	reduced activities- pandemic
Acquisitions / Improvements	98,026	158,000	59,974	100,000	delayed work - pandemic
TOTAL EXPENSES	\$5,195,685	\$5,461,137	\$265,452	\$5,722,500	
NET OPERATING INCOME	\$567,872	\$148,216	\$419,656	\$105,000	

PPP Loan Forgiveness	137,355
From Parish Prior Yr SAF	54,398
To Parish - Roof & Repairs	130,000
Net Income	629,625

Recap Other Financial Information as on June 30, 2021

Checking & Savings Accounts	3,528,819
Tuition & Other Receivables	3,331,233
Deferred Tuition & Fees	5,003,728
Accrued Salaries & Benefits	474,900
PPP Loan Liability	465,884 <i> forgiven July 2021</i>