

**St. Rose of Lima Parish**  
**Fiscal Year 2021 Annual Report**

	<b>FY 2021 ACTUAL</b>	<b>FY2021 BUDGET</b>	<b>\$ VARIANCE TO BUDGET</b>	<b>% VARIANCE TO BUDGET</b>	<b>FY2022 BUDGET</b>
<b>Parish Revenue</b>					
Offertory	291,845	264,000	27,845	111%	335,754
Grand Annual	116,600	86,750	29,850	134%	100,000
Religious Education	27,325	16,000	11,325	171%	20,500
Gifts, Bequests & Donations	93,206	10,000	83,206	932%	30,000
Catholic Appeal Rebate	3,023	0	3,023	100%	0
Sacramental Offerings	23,982	8,000	15,982	300%	22,000
Candles & Flowers	3,790	1,000	2,790	379%	4,000
Fundraising	890	3,250	(2,360)	27%	1,000
Other Income	2,250	3,000	(750)	75%	2,250
Interest/Dividend	2,419	1,400	1,019	173%	2,500
PPP Loan Forgiveness	65,500	0	65,500	100%	0
<b>TOTAL PARISH INCOME</b>	<b>630,830</b>	<b>393,400</b>	<b>237,430</b>	<b>160%</b>	<b>518,004</b>
<b>Parish Expenses</b>					
Compensation	91,464	118,217	(26,753)	77%	135,438
Employee Benefits	14,864	17,528	(2,664)	85%	19,421
Clergy/Religious Stipend & Related	80,413	85,597	(5,184)	94%	89,168
Office & Related	36,925	41,000	(4,075)	90%	43,370
Professional Fees	36,450	31,200	5,250	117%	31,200
Household	4,772	9,190	(4,418)	52%	7,000
Utilities & Maintenance	103,454	91,796	11,658	113%	95,059
Pastoral/Religious/Liturgical	13,160	18,000	(4,840)	73%	21,450
Professional Development	1,153	500	653	231%	500
Fundraising	0	0	0	0%	0
Hospitality	1,605	2,450	(845)	66%	2,000
Central Ministry Tithe/ Assessment	42,580	42,580	0	100%	41,846
Church Miscellaneous Expenses	840	840	0	100%	840
<b>TOTAL PARISH EXPENSES</b>	<b>427,680</b>	<b>458,898</b>	<b>(31,218)</b>	<b>93%</b>	<b>487,293</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>203,150</b>	<b>(65,498)</b>	<b>268,648</b>	<b>-310%</b>	<b>30,711</b>
Capital Improvements	58,420	13,000	45,420	449%	82,200
<b>NET INCOME (LOSS)</b>	<b>144,730</b>	<b>(78,498)</b>	<b>223,228</b>	<b>-184%</b>	<b>(51,489)</b>
Transfer To/From Savings	(144,730)				51,489
	0				0

Total Cash Balances as of June 30, 2021

Checking \$596,804

Savings \$667,837