

Divine Mercy Parish
Annual Report to Parishioners
Fiscal Year Ended June 30, 2021

Operating Budget 2020-2021	Actual
Income	
(a) Offertory	800,566
Offertory monthly (maintenance & utilities collections)	42,171
Grand Annual	258,270
Shrines, Candles & Flowers	11,117
Sacramental Offerings	132,030
Catholic Appeal Rebate	718
(b) Gifts & Bequests	400,953
Religious Education	11,257
Donations - other	83,045
Interest/Dividend Income	13,133
Lease Income (St Ann Parking lot & St Mary House rental)	42,800
Rental donations	7,800
Other Income	18,180
Catholic Womens Club (Covid19 shutdown)	-
(c) Capital Campaign Donations (St Mary & Sacred Heart)	102,837
Market Gain (Loss) Investments	8,216
Fundraising/Collaborative Events (Covid19 shutdown)	-
Y/A Ministry Program (Covid19 shutdown)	-
Net Bingo Proceeds (Covid19 shutdown)	-
Total Income	1,933,094
Total Income not including Capital Campaign & Internally restricted Gift	1,449,510
Expenses	
Church & Rectory Staff Compensation	463,287
Clergy Compensation & Benefits	112,906
Benefits & Payroll Taxes	120,496
Religious Ed Compensation & Program Expenses	65,008
Office	99,073
Household	58,678
Pastoral/Liturgical	89,446
Facilities (Heat, Water, Property Ins & Liab, etc.)	367,845
(d) Acquisition & Improvements (detail below)	173,107
Professional Services	10,162
Fundraising	-
Catholic Womens Club	-
Central Ministry Tithe, RCAB Rental Income Tax, School Tax	101,394
Other Expenses	9,265
Total Expenses	1,670,667
Net Income (Loss)	262,427
Net Income (Loss) without Cap Camp/Aq & Imps/Intl Restr Gift	(48,050)

Notes: (a) COVID19 shutdown affected offertory, Groups, Fundraising and Bingo fundraising, (b) Fr Lou has funds internally designated for Sacred Heart Cap Campaign repairs from Estate gift, (c) St Mary Cap Campaign has ended, Sacred Heart Inspiring Hope Campaign, (d) See details below

Acquisition & Improvements (from above):

St Mary - Stained Glass Window projects (project total = \$250,700) - Project is finished	89,500
St Mary - Church floor renovation deposit (project estimated to total =\$54,608)	18,864
Sacred Heart - Inspiring Hope Capital Campaign (Wessling Architects)	25,000
New Divine Mercy Parish signs (3) & St Ann sign moved to front of Church	18,420
Divine Mercy - Phone system upgrades for office	5,720
Divine Mercy - Door Intercom System & Electrical work	3,663
Sacred Heart Rectory - New copper roof ridge and masonry work	5,800
St Mary House Rental- Improvements & repairs	6,140
Total Acquisitions & Improvements	<u>173,107</u>

Cash Balances

Operating Checking/Savings	221,139
Cemetery - (restricted)	105,384
Depository at RCAB (includes internally restricted Estate gift)	2,108,961
Depository at RCAB - Sacred Heart (Inspiring Hope Capital Campaign)	205,271
Depository at RCAB (restricted bequest)	95,248
Common Inv.Fund RCAB (3 restricted funds)	43,157
Common Inv.Fund RCAB (restricted PC Cemetery)	449,372
Total Cash	<u>3,228,531</u>